



Encana Corporation

Interim Supplemental Information  
*(unaudited)*

For the period ended September 30, 2017

U.S. Dollars / U.S. Protocol

## Supplemental Financial Information *(unaudited)*

### Financial Results

(US\$ millions, except per share amounts)	2017				2016					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Net Earnings (Loss)	<b>1,056</b>	<b>294</b>	331	431	(944)	(281)	(663)	317	(601)	(379)
Per share - Diluted <sup>(1)</sup>	<b>1.09</b>	<b>0.30</b>	0.34	0.44	(1.07)	(0.29)	(0.78)	0.37	(0.71)	(0.45)
Non-GAAP Operating Earnings (Loss) <sup>(2)</sup>	<b>308</b>	<b>24</b>	180	104	76	85	(9)	32	89	(130)
Per share - Diluted <sup>(1)</sup>	<b>0.32</b>	<b>0.02</b>	0.18	0.11	0.09	0.09	(0.01)	0.04	0.10	(0.15)
Non-GAAP Cash Flow <sup>(3)</sup>	<b>899</b>	<b>270</b>	351	278	838	302	536	252	182	102
Per share - Diluted <sup>(1)</sup>	<b>0.92</b>	<b>0.28</b>	0.36	0.29	0.95	0.31	0.63	0.29	0.21	0.12
Effective Tax Rate using Canadian Statutory Rate	<b>27.0%</b>				27.0%					
Foreign Exchange Rates (US\$ per C\$1)										
Average	<b>0.766</b>	<b>0.798</b>	0.744	0.755	0.755	0.750	0.757	0.766	0.776	0.728
Period end	<b>0.801</b>	<b>0.801</b>	0.771	0.751	0.745	0.745	0.762	0.762	0.769	0.771
<b>Non-GAAP Operating Earnings Summary</b>										
Net Earnings (Loss)	<b>1,056</b>	<b>294</b>	331	431	(944)	(281)	(663)	317	(601)	(379)
Before-tax (Addition) Deduction:										
Unrealized gain (loss) on risk management	<b>396</b>	<b>(76)</b>	110	362	(614)	(149)	(465)	41	(451)	(55)
Impairments	-	-	-	-	(1,396)	-	(1,396)	-	(484)	(912)
Restructuring charges	-	-	-	-	(34)	(1)	(33)	(2)	-	(31)
Non-operating foreign exchange gain (loss)	<b>300</b>	<b>203</b>	63	34	135	(104)	239	(44)	(61)	344
Gain (loss) on divestitures	<b>405</b>	<b>406</b>	-	(1)	390	(3)	393	395	(2)	-
Gain on debt retirement	-	-	-	-	89	-	89	-	-	89
	<b>1,101</b>	<b>533</b>	173	395	(1,430)	(257)	(1,173)	390	(998)	(565)
Income tax	<b>(353)</b>	<b>(263)</b>	(22)	(68)	410	(109)	519	(105)	308	316
After-tax (Addition) Deduction	<b>748</b>	<b>270</b>	151	327	(1,020)	(366)	(654)	285	(690)	(249)
Non-GAAP Operating Earnings (Loss) <sup>(2)</sup>	<b>308</b>	<b>24</b>	180	104	76	85	(9)	32	89	(130)
<b>Non-GAAP Cash Flow Summary</b>										
Cash From (Used in) Operating Activities	<b>681</b>	<b>357</b>	218	106	625	199	426	186	83	157
(Add back) Deduct:										
Net change in other assets and liabilities	<b>(27)</b>	<b>(11)</b>	(4)	(12)	(26)	(11)	(15)	(6)	(5)	(4)
Net change in non-cash working capital	<b>(191)</b>	<b>98</b>	(129)	(160)	(187)	(92)	(95)	(60)	(94)	59
Current tax on sale of assets	-	-	-	-	-	-	-	-	-	-
Non-GAAP Cash Flow <sup>(3)</sup>	<b>899</b>	<b>270</b>	351	278	838	302	536	252	182	102

<sup>(1)</sup> Net earnings (loss), non-GAAP operating earnings (loss) and non-GAAP cash flow per common share are calculated using the weighted average number of Encana common shares outstanding as follows:

(millions)	2017				2016					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Weighted Average Common Shares Outstanding										
Basic	<b>973.1</b>	<b>973.1</b>	973.0	973.0	882.6	972.4	852.7	858.3	849.9	849.9
Diluted	<b>973.1</b>	<b>973.1</b>	973.0	973.0	882.6	972.4	852.7	858.3	849.9	849.9

<sup>(2)</sup> Non-GAAP Operating Earnings (Loss) is a non-GAAP measure defined as net earnings (loss) excluding non-recurring or non-cash items that Management believes reduces the comparability of the Company's financial performance between periods. These items may include, but are not limited to, unrealized gains/losses on risk management, impairments, restructuring charges, non-operating foreign exchange gains/losses, gains/losses on divestitures and gains on debt retirement. Income taxes may include valuation allowances and the provision related to the pre-tax items listed, as well as income taxes related to divestitures and adjustments to normalize the effect of income taxes calculated using the estimated annual effective income tax rate.

<sup>(3)</sup> Non-GAAP Cash Flow is a non-GAAP measure defined as cash from (used in) operating activities excluding net change in other assets and liabilities, net change in non-cash working capital and current tax on sale of assets.

### Financial Metrics <sup>(1)</sup>

	2017		2016	
	Year-to-date	Year	Year	Year
Debt to Adjusted Capitalization	<b>22%</b>		23%	
Corporate Margin (\$/BOE)	<b>10.77</b>		6.49	

<sup>(1)</sup> The financial metrics disclosed above are non-GAAP measures monitored by Management as indicators of the Company's overall financial strength. These non-GAAP measures are defined and calculated in the Non-GAAP Measures section of Encana's Management's Discussion and Analysis of Financial Condition and Results of Operations.

## Supplemental Operating Information *(unaudited)*

### Production Volumes

(average)	2017				2016					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Oil (Mbbbls/d)	73.4	75.2	77.4	67.4	73.7	66.4	76.1	69.1	78.9	80.5
NGLs - Plant Condensate (Mbbbls/d)	23.8	27.9	22.8	20.5	20.3	19.9	20.5	21.8	20.7	19.1
NGLs - Other (Mbbbls/d)	24.0	24.4	24.7	23.0	28.1	22.6	29.9	26.1	32.4	31.2
Oil & NGLs (Mbbbls/d)	121.2	127.5	124.9	110.9	122.1	108.9	126.5	117.0	132.0	130.8
Natural Gas (MMcf/d)	1,108	939	1,146	1,241	1,383	1,276	1,420	1,326	1,418	1,516
Total (MBOE/d)	305.8	284.0	316.0	317.9	352.7	321.5	363.1	338.0	368.3	383.4

### Production Volumes

(average)	2017				2016					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Oil (Mbbbls/d)										
Canadian Operations	0.5	0.6	0.4	0.4	2.0	0.4	2.5	1.0	3.3	3.2
USA Operations	72.9	74.6	77.0	67.0	71.7	66.0	73.6	68.1	75.6	77.3
	73.4	75.2	77.4	67.4	73.7	66.4	76.1	69.1	78.9	80.5
NGLs - Plant Condensate (Mbbbls/d)										
Canadian Operations	20.7	22.8	20.5	18.7	17.6	17.2	17.8	19.1	17.7	16.5
USA Operations	3.1	5.1	2.3	1.8	2.7	2.7	2.7	2.7	3.0	2.6
	23.8	27.9	22.8	20.5	20.3	19.9	20.5	21.8	20.7	19.1
NGLs - Other (Mbbbls/d)										
Canadian Operations	4.7	4.5	4.7	5.0	7.6	4.3	8.6	6.1	9.4	10.5
USA Operations	19.3	19.9	20.0	18.0	20.5	18.3	21.3	20.0	23.0	20.7
	24.0	24.4	24.7	23.0	28.1	22.6	29.9	26.1	32.4	31.2
NGLs - Total (Mbbbls/d)										
Canadian Operations	25.4	27.3	25.2	23.7	25.2	21.5	26.4	25.2	27.1	27.0
USA Operations	22.4	25.0	22.3	19.8	23.2	21.0	24.0	22.7	26.0	23.3
	47.8	52.3	47.5	43.5	48.4	42.5	50.4	47.9	53.1	50.3
Oil & NGLs (Mbbbls/d)										
Canadian Operations	25.9	27.9	25.6	24.1	27.2	21.9	28.9	26.2	30.4	30.2
USA Operations	95.3	99.6	99.3	86.8	94.9	87.0	97.6	90.8	101.6	100.6
	121.2	127.5	124.9	110.9	122.1	108.9	126.5	117.0	132.0	130.8
Natural Gas (MMcf/d)										
Canadian Operations	802	736	785	885	966	905	987	924	971	1,066
USA Operations	306	203	361	356	417	371	433	402	447	450
	1,108	939	1,146	1,241	1,383	1,276	1,420	1,326	1,418	1,516
Total (MBOE/d)										
Canadian Operations	159.5	150.4	156.6	171.7	188.2	172.7	193.3	180.2	192.2	207.9
USA Operations	146.3	133.6	159.4	146.2	164.5	148.8	169.8	157.8	176.1	175.5
	305.8	284.0	316.0	317.9	352.7	321.5	363.1	338.0	368.3	383.4

### Oil & NGLs Production Volumes

(average Mbbbls/d)	2017					2016						
	% of Total	Year-to-date	Q3	Q2	Q1	% of Total	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Oil	60	73.4	75.2	77.4	67.4	61	73.7	66.4	76.1	69.1	78.9	80.5
NGLs - Plant Condensate	20	23.8	27.9	22.8	20.5	17	20.3	19.9	20.5	21.8	20.7	19.1
Oil & Plant Condensate	80	97.2	103.1	100.2	87.9	78	94.0	86.3	96.6	90.9	99.6	99.6
Butane	5	6.6	7.0	6.7	6.2	6	7.7	6.6	8.0	6.8	8.9	8.3
Propane	8	9.4	9.3	9.7	9.1	9	11.4	8.8	12.3	10.9	13.0	13.1
Ethane	7	8.0	8.1	8.3	7.7	7	9.0	7.2	9.6	8.4	10.5	9.8
NGLs - Other	20	24.0	24.4	24.7	23.0	22	28.1	22.6	29.9	26.1	32.4	31.2
Oil & NGLs	100	121.2	127.5	124.9	110.9	100	122.1	108.9	126.5	117.0	132.0	130.8

## Supplemental Financial & Operating Information *(unaudited)*

### Results of Operations

#### Revenues and Realized Gains (Losses) on Risk Management

(US\$ millions)	2017				2016					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Canadian Operations										
Revenues, excluding Realized Gains (Losses) on Risk Management <sup>(1)</sup>										
Oil	5	2	1	2	26	1	25	4	13	8
NGLs <sup>(2)</sup>	297	106	97	94	298	83	215	81	80	54
Natural Gas	485	118	166	201	628	204	424	159	103	162
	787	226	264	297	952	288	664	244	196	224
Realized Gains (Losses) on Risk Management										
Oil	-	-	-	-	45	4	41	12	8	21
NGLs <sup>(2)</sup>	4	4	1	(1)	-	-	-	-	-	-
Natural Gas	2	21	1	(20)	62	(19)	81	(12)	47	46
	6	25	2	(21)	107	(15)	122	-	55	67
USA Operations										
Revenues, excluding Realized Gains (Losses) on Risk Management <sup>(1)</sup>										
Oil	937	315	324	298	1,015	279	736	262	279	195
NGLs <sup>(2)</sup>	128	50	38	40	126	38	88	33	33	22
Natural Gas	260	55	102	103	350	100	250	102	70	78
	1,325	420	464	441	1,491	417	1,074	397	382	295
Realized Gains (Losses) on Risk Management										
Oil	30	14	16	-	226	25	201	58	50	93
NGLs <sup>(2)</sup>	1	-	1	-	-	-	-	-	-	-
Natural Gas	(6)	-	(1)	(5)	23	(8)	31	(4)	19	16
	25	14	16	(5)	249	17	232	54	69	109

<sup>(1)</sup> Excludes other revenues with no associated production volumes.

<sup>(2)</sup> Includes plant condensate.

#### Per-unit Results, Excluding the Impact of Realized Gains (Losses) on Risk Management <sup>(1)</sup>

(US\$/BOE)	2017				2016					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Total Canadian Operations Netback										
Price	18.06	16.29	18.52	19.23	13.82	18.05	12.55	14.74	11.23	11.84
Production, mineral and other taxes	0.37	0.42	0.39	0.30	0.33	0.39	0.31	0.28	0.36	0.29
Transportation and processing	9.26	10.00	9.30	8.56	8.35	8.52	8.30	8.23	8.85	7.87
Operating	1.97	2.50	1.52	1.91	2.16	2.27	2.13	2.29	2.08	2.06
Netback	6.46	3.37	7.31	8.46	2.98	6.87	1.81	3.94	(0.06)	1.62
Total USA Operations Netback										
Price	33.15	34.13	31.92	33.59	24.78	30.50	23.10	27.36	23.89	18.42
Production, mineral and other taxes	1.59	1.69	1.29	1.84	1.27	1.50	1.20	1.05	1.48	1.07
Transportation and processing	3.53	2.55	3.54	4.44	4.33	3.42	4.60	2.96	4.56	6.12
Operating	6.17	6.57	5.60	6.43	6.44	7.09	6.25	6.37	5.34	7.06
Netback	21.86	23.32	21.49	20.88	12.74	18.49	11.05	16.98	12.51	4.17
Total Operations Netback										
Price	25.28	24.67	25.29	25.82	18.93	23.81	17.48	20.64	17.29	14.85
Production, mineral and other taxes	0.95	1.01	0.85	1.01	0.77	0.91	0.73	0.64	0.89	0.65
Transportation and processing	6.52	6.50	6.39	6.67	6.48	6.16	6.57	5.77	6.80	7.07
Operating	3.98	4.41	3.58	3.99	4.16	4.50	4.06	4.19	3.63	4.35
Netback	13.83	12.75	14.47	14.15	7.52	12.24	6.12	10.04	5.97	2.78

<sup>(1)</sup> Netback is a common metric used in the oil and gas industry to measure operating performance on a per-unit basis and is considered a non-GAAP measure. The netbacks disclosed above do not meet the requirements outlined in National Instrument 51-101 and have been calculated on a BOE basis using product revenues, excluding the impact of realized gains and losses on risk management, less costs associated with delivering the product to market, including production, mineral and other taxes, transportation and processing expense and operating expense. For additional information regarding non-GAAP measures, including Netback reconciliations, see the Company's website.

#### Other Per-unit Results

(US\$/BOE)	2017				2016					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Operating Expense	3.98	4.41	3.58	3.99	4.16	4.50	4.06	4.19	3.63	4.35
Operating Expense, Excluding Long-Term Incentive Costs	3.85	3.96	3.76	3.82	3.87	4.07	3.82	3.75	3.36	4.31
Administrative Expense <sup>(1)</sup>	2.02	3.31	0.82	2.04	2.40	2.63	2.33	2.94	1.82	2.27
Administrative Expense, Excluding Long-Term Incentive and Restructuring Costs	1.58	1.63	1.61	1.50	1.47	1.63	1.42	1.80	1.27	1.23

<sup>(1)</sup> No restructuring costs have been incurred in 2017.

## Supplemental Oil and Gas Operating Statistics (unaudited)

### Operating Statistics

#### Per-unit Prices, Excluding the Impact of Realized Gains (Losses) on Risk Management

(US\$)	2017				2016					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Oil Price (\$/bbl)										
Canadian Operations	37.25	31.66	40.23	43.29	36.32	44.04	35.95	37.36	41.73	29.58
USA Operations	47.07	45.78	46.14	49.65	38.67	45.92	36.49	41.76	40.61	27.77
Total Operations	47.01	45.66	46.11	49.61	38.61	45.91	36.47	41.70	40.65	27.84
NGLs - Plant Condensate Price (\$/bbl)										
Canadian Operations	47.74	46.41	46.94	50.29	40.97	46.41	39.21	40.16	44.60	32.32
USA Operations	38.95	36.63	41.07	42.87	32.48	38.88	30.37	35.83	32.16	22.45
Total Operations	46.59	44.61	46.34	49.63	39.84	45.39	38.03	39.63	42.82	31.00
NGLs - Other Price (\$/bbl)										
Canadian Operations	21.47	22.68	19.10	22.62	12.13	21.65	10.53	20.41	9.42	5.74
USA Operations	18.11	18.37	16.06	20.11	12.53	17.26	11.16	13.11	11.46	8.93
Total Operations	18.77	19.16	16.65	20.66	12.42	18.10	10.98	14.80	10.87	7.86
NGLs - Total Price (\$/bbl)										
Canadian Operations	42.84	42.52	41.73	44.40	32.32	41.44	29.83	35.39	32.38	22.02
USA Operations	21.01	22.13	18.68	22.22	14.86	20.03	13.34	15.79	13.82	10.41
Total Operations	32.61	32.75	30.93	34.31	23.94	30.87	21.98	26.09	23.29	16.63
Oil & NGLs Price (\$/bbl)										
Canadian Operations	42.74	42.28	41.71	44.38	32.61	41.48	30.36	35.47	33.40	22.82
USA Operations	40.95	39.83	40.00	43.36	32.84	39.67	30.80	35.26	33.76	23.74
Total Operations	41.33	40.37	40.35	43.59	32.79	40.04	30.70	35.31	33.67	23.53
Natural Gas Price (\$/Mcf)										
Canadian Operations	2.21	1.73	2.33	2.52	1.77	2.44	1.57	1.87	1.18	1.66
USA Operations	3.10	2.90	3.09	3.23	2.29	2.93	2.11	2.78	1.74	1.88
Total Operations	2.46	1.98	2.57	2.72	1.93	2.58	1.73	2.15	1.35	1.73
Total Price (\$/BOE)										
Canadian Operations	18.06	16.29	18.52	19.23	13.82	18.05	12.55	14.74	11.23	11.84
USA Operations	33.15	34.13	31.92	33.59	24.78	30.50	23.10	27.36	23.89	18.42
Total Operations	25.28	24.67	25.29	25.82	18.93	23.81	17.48	20.64	17.29	14.85

#### Per-unit Impact of Realized Gains (Losses) on Risk Management

(US\$)	2017				2016					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Oil (\$/bbl)										
Canadian Operations <sup>(1)</sup>	0.32	-	1.07	0.08	62.45	123.11	59.60	132.29	25.04	72.40
USA Operations	1.52	2.14	2.17	0.05	8.64	4.25	9.96	9.32	7.26	13.17
Total Operations	1.51	2.12	2.16	0.05	10.07	4.87	11.59	11.09	8.00	15.54
NGLs - Plant Condensate (\$/bbl)										
Canadian Operations	0.63	1.50	1.10	(0.98)	-	-	-	-	-	-
USA Operations	-	-	-	-	-	-	-	-	-	-
Total Operations	0.55	1.23	0.99	(0.89)	-	-	-	-	-	-
NGLs - Other (\$/bbl)										
Canadian Operations	-	-	-	-	-	-	-	-	-	-
USA Operations	0.14	(0.20)	0.62	-	(0.09)	(0.30)	(0.03)	(0.23)	0.11	-
Total Operations	0.11	(0.16)	0.50	-	(0.07)	(0.24)	(0.02)	(0.18)	0.08	-
NGLs - Total (\$/bbl)										
Canadian Operations	0.51	1.26	0.89	(0.77)	-	-	-	-	-	-
USA Operations	0.12	(0.16)	0.55	-	(0.08)	(0.26)	(0.03)	(0.20)	0.10	-
Total Operations	0.33	0.58	0.73	(0.42)	(0.04)	(0.13)	(0.01)	(0.10)	0.05	-
Oil & NGLs (\$/bbl)										
Canadian Operations	0.51	1.23	0.90	(0.76)	4.51	1.97	5.15	5.03	2.72	7.70
USA Operations	1.19	1.56	1.81	0.03	6.50	3.16	7.50	6.94	5.43	10.11
Total Operations	1.05	1.49	1.62	(0.14)	6.06	2.92	6.96	6.51	4.80	9.56
Natural Gas (\$/Mcf)										
Canadian Operations	0.01	0.32	-	(0.24)	0.18	(0.22)	0.30	(0.14)	0.53	0.48
USA Operations	(0.07)	-	(0.03)	(0.16)	0.15	(0.25)	0.26	(0.11)	0.47	0.39
Total Operations	(0.01)	0.25	(0.01)	(0.22)	0.17	(0.23)	0.29	(0.13)	0.51	0.45
Total (\$/BOE)										
Canadian Operations	0.14	1.80	0.16	(1.37)	1.55	(0.93)	2.30	-	3.12	3.56
USA Operations	0.62	1.16	1.07	(0.37)	4.13	1.23	4.98	3.72	4.32	6.79
Total Operations	0.37	1.50	0.62	(0.91)	2.76	0.07	3.55	1.74	3.69	5.04

<sup>(1)</sup> Calculated using the realized gains/losses on risk management divided by the discrete oil volumes, not total liquids volumes hedged under the risk management program which include condensate volumes.

## Supplemental Oil and Gas Operating Statistics *(unaudited)*

### Operating Statistics (continued)

#### Per-unit Results, Including the Impact of Realized Gains (Losses) on Risk Management

(US\$)	2017				2016					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
Oil Price (\$/bbl)										
Canadian Operations	<b>37.57</b>	<b>31.66</b>	41.30	43.37	98.77	167.15	95.55	169.65	66.77	101.98
USA Operations	<b>48.59</b>	<b>47.92</b>	48.31	49.70	47.31	50.17	46.45	51.08	47.87	40.94
Total Operations	<b>48.52</b>	<b>47.78</b>	48.27	49.66	48.68	50.78	48.06	52.79	48.65	43.38
NGLs - Plant Condensate Price (\$/bbl)										
Canadian Operations	<b>48.37</b>	<b>47.91</b>	48.04	49.31	40.97	46.41	39.21	40.16	44.60	32.32
USA Operations	<b>38.95</b>	<b>36.63</b>	41.07	42.87	32.48	38.88	30.37	35.83	32.16	22.45
Total Operations	<b>47.14</b>	<b>45.84</b>	47.33	48.74	39.84	45.39	38.03	39.63	42.82	31.00
NGLs - Other Price (\$/bbl)										
Canadian Operations	<b>21.47</b>	<b>22.68</b>	19.10	22.62	12.13	21.65	10.53	20.41	9.42	5.74
USA Operations	<b>18.25</b>	<b>18.17</b>	16.68	20.11	12.44	16.96	11.13	12.88	11.57	8.93
Total Operations	<b>18.88</b>	<b>19.00</b>	17.15	20.66	12.35	17.86	10.96	14.62	10.95	7.86
NGLs - Total Price (\$/bbl)										
Canadian Operations	<b>43.35</b>	<b>43.78</b>	42.62	43.63	32.32	41.44	29.83	35.39	32.38	22.02
USA Operations	<b>21.13</b>	<b>21.97</b>	19.23	22.22	14.78	19.77	13.31	15.59	13.92	10.41
Total Operations	<b>32.94</b>	<b>33.33</b>	31.66	33.89	23.90	30.74	21.97	25.99	23.34	16.63
Oil & NGLs Price (\$/bbl)										
Canadian Operations	<b>43.25</b>	<b>43.51</b>	42.61	43.62	37.12	43.45	35.51	40.50	36.12	30.52
USA Operations	<b>42.14</b>	<b>41.39</b>	41.81	43.39	39.34	42.83	38.30	42.20	39.19	33.85
Total Operations	<b>42.38</b>	<b>41.86</b>	41.97	43.45	38.85	42.96	37.66	41.82	38.47	33.09
Natural Gas Price (\$/Mcf)										
Canadian Operations	<b>2.22</b>	<b>2.05</b>	2.33	2.28	1.95	2.22	1.87	1.73	1.71	2.14
USA Operations	<b>3.03</b>	<b>2.90</b>	3.06	3.07	2.44	2.68	2.37	2.67	2.21	2.27
Total Operations	<b>2.45</b>	<b>2.23</b>	2.56	2.50	2.10	2.35	2.02	2.02	1.86	2.18
Total Price (\$/BOE)										
Canadian Operations	<b>18.20</b>	<b>18.09</b>	18.68	17.86	15.37	17.12	14.85	14.74	14.35	15.40
USA Operations	<b>33.77</b>	<b>35.29</b>	32.99	33.22	28.91	31.73	28.08	31.08	28.21	25.21
Total Operations	<b>25.65</b>	<b>26.17</b>	25.91	24.91	21.69	23.88	21.03	22.38	20.98	19.89
Total Netback (\$/BOE)										
Canadian Operations	<b>6.60</b>	<b>5.17</b>	7.47	7.09	4.53	5.94	4.11	3.94	3.06	5.18
USA Operations	<b>22.48</b>	<b>24.48</b>	22.56	20.51	16.87	19.72	16.03	20.70	16.83	10.96
Total Operations	<b>14.20</b>	<b>14.25</b>	15.09	13.24	10.28	12.31	9.67	11.78	9.66	7.82

## Supplemental Oil and Gas Operating Statistics *(unaudited)*

### Results by Play

(average)	2017				2016					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
<b>Oil Production (Mbbbls/d)</b>										
Canadian Operations										
Montney <sup>(1)</sup>	0.2	0.2	0.2	0.2	1.9	0.3	2.4	0.9	3.2	3.1
Duvernay	0.2	0.3	0.1	0.1	-	-	-	-	-	-
Other Upstream Operations <sup>(2)</sup>	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>Total Canadian Operations</b>	<b>0.5</b>	<b>0.6</b>	0.4	0.4	2.0	0.4	2.5	1.0	3.3	3.2
USA Operations										
Eagle Ford	31.2	32.8	34.3	26.4	32.4	30.3	33.1	30.3	33.5	35.6
Permian	37.7	38.6	39.0	35.6	29.8	30.6	29.6	30.5	30.5	27.8
Other Upstream Operations <sup>(2)</sup>	4.0	3.2	3.7	5.0	9.5	5.1	10.9	7.3	11.6	13.9
<b>Total USA Operations</b>	<b>72.9</b>	<b>74.6</b>	77.0	67.0	71.7	66.0	73.6	68.1	75.6	77.3
<b>Total Encana</b>	<b>73.4</b>	<b>75.2</b>	77.4	67.4	73.7	66.4	76.1	69.1	78.9	80.5
<b>Oil Production (Mbbbls/d)</b>										
Total Core Assets	69.3	71.9	73.6	62.3	64.1	61.2	65.1	61.7	67.2	66.5
% of Total Encana	94%	96%	95%	92%	87%	92%	86%	89%	85%	83%
<b>NGLs - Plant Condensate Production (Mbbbls/d)</b>										
Canadian Operations										
Montney <sup>(1)</sup>	12.5	14.3	12.2	10.9	10.4	10.3	10.4	11.3	10.0	10.0
Duvernay	8.0	8.3	8.2	7.6	7.1	6.8	7.2	7.8	7.5	6.4
Other Upstream Operations <sup>(2)</sup>	0.2	0.2	0.1	0.2	0.1	0.1	0.2	-	0.2	0.1
<b>Total Canadian Operations</b>	<b>20.7</b>	<b>22.8</b>	20.5	18.7	17.6	17.2	17.8	19.1	17.7	16.5
USA Operations										
Eagle Ford	1.4	3.1	0.7	0.5	0.6	0.7	0.6	0.7	0.7	0.4
Permian	1.3	1.7	1.3	1.0	1.1	1.4	1.0	1.1	1.0	0.9
Other Upstream Operations <sup>(2)</sup>	0.4	0.3	0.3	0.3	1.0	0.6	1.1	0.9	1.3	1.3
<b>Total USA Operations</b>	<b>3.1</b>	<b>5.1</b>	2.3	1.8	2.7	2.7	2.7	2.7	3.0	2.6
<b>Total Encana</b>	<b>23.8</b>	<b>27.9</b>	22.8	20.5	20.3	19.9	20.5	21.8	20.7	19.1
<b>NGLs - Plant Condensate Production (Mbbbls/d)</b>										
Total Core Assets	23.2	27.4	22.4	20.0	19.2	19.2	19.2	20.9	19.2	17.7
% of Total Encana	97%	98%	98%	98%	95%	96%	94%	96%	93%	93%

<sup>(1)</sup> Production volumes associated with the Gordondale assets were included in Montney until the divestiture of these assets on July 28, 2016.

<sup>(2)</sup> Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland; USA Other Upstream Operations primarily includes San Juan, Piceance, DJ Basin and Tuscaloosa Marine Shale ("TMS"). Production volumes associated with Piceance, TMS and DJ Basin were included in Other Upstream Operations until the divestitures of these assets on July 25, 2017, April 13, 2017 and July 29, 2016, respectively.

## Supplemental Oil and Gas Operating Statistics *(unaudited)*

### Results by Play (continued)

(average)	2017				2016					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
<b>NGLs - Other Production (Mbbbls/d)</b>										
Canadian Operations										
Montney <sup>(1)</sup>	3.3	3.1	3.4	3.5	6.2	3.4	7.2	4.4	7.9	9.2
Duvernay	1.2	1.2	1.2	1.2	1.2	0.8	1.3	1.3	1.3	1.2
Other Upstream Operations <sup>(2)</sup>	0.2	0.2	0.1	0.3	0.2	0.1	0.1	0.4	0.2	0.1
<b>Total Canadian Operations</b>	<b>4.7</b>	<b>4.5</b>	4.7	5.0	7.6	4.3	8.6	6.1	9.4	10.5
USA Operations										
Eagle Ford	6.8	6.8	7.2	6.1	6.6	6.7	6.5	6.7	6.8	5.9
Permian	11.0	11.8	11.0	10.1	8.9	9.3	8.8	9.5	9.3	7.6
Other Upstream Operations <sup>(2)</sup>	1.5	1.3	1.8	1.8	5.0	2.3	6.0	3.8	6.9	7.2
<b>Total USA Operations</b>	<b>19.3</b>	<b>19.9</b>	20.0	18.0	20.5	18.3	21.3	20.0	23.0	20.7
<b>Total Encana</b>	<b>24.0</b>	<b>24.4</b>	24.7	23.0	28.1	22.6	29.9	26.1	32.4	31.2
<b>NGLs - Other Production (Mbbbls/d)</b>										
Total Core Assets	22.3	22.9	22.8	20.9	22.9	20.2	23.8	21.9	25.3	23.9
% of Total Encana	93%	94%	92%	91%	81%	89%	80%	84%	78%	77%
<b>NGLs - Total Production (Mbbbls/d)</b>										
Canadian Operations										
Montney <sup>(1)</sup>	15.8	17.4	15.6	14.4	16.6	13.7	17.6	15.7	17.9	19.2
Duvernay	9.2	9.5	9.4	8.8	8.3	7.6	8.5	9.1	8.8	7.6
Other Upstream Operations <sup>(2)</sup>	0.4	0.4	0.2	0.5	0.3	0.2	0.3	0.4	0.4	0.2
<b>Total Canadian Operations</b>	<b>25.4</b>	<b>27.3</b>	25.2	23.7	25.2	21.5	26.4	25.2	27.1	27.0
USA Operations										
Eagle Ford	8.2	9.9	7.9	6.6	7.2	7.4	7.1	7.4	7.5	6.3
Permian	12.3	13.5	12.3	11.1	10.0	10.7	9.8	10.6	10.3	8.5
Other Upstream Operations <sup>(2)</sup>	1.9	1.6	2.1	2.1	6.0	2.9	7.1	4.7	8.2	8.5
<b>Total USA Operations</b>	<b>22.4</b>	<b>25.0</b>	22.3	19.8	23.2	21.0	24.0	22.7	26.0	23.3
<b>Total Encana</b>	<b>47.8</b>	<b>52.3</b>	47.5	43.5	48.4	42.5	50.4	47.9	53.1	50.3
<b>NGLs - Total Production (Mbbbls/d)</b>										
Total Core Assets	45.5	50.3	45.2	40.9	42.1	39.4	43.0	42.8	44.5	41.6
% of Total Encana	95%	96%	95%	94%	87%	93%	85%	89%	84%	83%

<sup>(1)</sup> Production volumes associated with the Gordondale assets were included in Montney until the divestiture of these assets on July 28, 2016.

<sup>(2)</sup> Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland; USA Other Upstream Operations primarily includes San Juan, Piceance, DJ Basin and TMS. Production volumes associated with Piceance, TMS and DJ Basin were included in Other Upstream Operations until the divestitures of these assets on July 25, 2017, April 13, 2017 and July 29, 2016, respectively.



## Supplemental Oil and Gas Operating Statistics *(unaudited)*

### Results by Play (continued)

(average)	2017				2016					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
<b>Oil &amp; NGLs Production (Mbbls/d)</b>										
Canadian Operations										
Montney <sup>(1)</sup>	16.0	17.6	15.8	14.6	18.5	14.0	20.0	16.6	21.1	22.3
Duvernay	9.4	9.8	9.5	8.9	8.3	7.6	8.5	9.1	8.8	7.6
Other Upstream Operations <sup>(2)</sup>	0.5	0.5	0.3	0.6	0.4	0.3	0.4	0.5	0.5	0.3
<b>Total Canadian Operations</b>	<b>25.9</b>	<b>27.9</b>	25.6	24.1	27.2	21.9	28.9	26.2	30.4	30.2
USA Operations										
Eagle Ford	39.4	42.7	42.2	33.0	39.6	37.7	40.2	37.7	41.0	41.9
Permian	50.0	52.1	51.3	46.7	39.8	41.3	39.4	41.1	40.8	36.3
Other Upstream Operations <sup>(2)</sup>	5.9	4.8	5.8	7.1	15.5	8.0	18.0	12.0	19.8	22.4
<b>Total USA Operations</b>	<b>95.3</b>	<b>99.6</b>	99.3	86.8	94.9	87.0	97.6	90.8	101.6	100.6
<b>Total Encana</b>	<b>121.2</b>	<b>127.5</b>	124.9	110.9	122.1	108.9	126.5	117.0	132.0	130.8
<b>Oil &amp; NGLs Production (Mbbls/d)</b>										
Total Core Assets	114.8	122.2	118.8	103.2	106.2	100.6	108.1	104.5	111.7	108.1
% of Total Encana	95%	96%	95%	93%	87%	92%	85%	89%	85%	83%
<b>Natural Gas Production (MMcf/d)</b>										
Canadian Operations										
Montney <sup>(1)</sup>	600	562	592	648	735	667	758	669	781	826
Duvernay	61	65	62	55	54	51	55	61	57	48
Other Upstream Operations <sup>(2)</sup>	141	109	131	182	177	187	174	194	133	192
<b>Total Canadian Operations</b>	<b>802</b>	<b>736</b>	785	885	966	905	987	924	971	1,066
USA Operations										
Eagle Ford	50	55	52	43	48	48	49	50	50	46
Permian	64	72	62	58	50	53	49	50	52	46
Other Upstream Operations <sup>(2)</sup>	192	76	247	255	319	270	335	302	345	358
<b>Total USA Operations</b>	<b>306</b>	<b>203</b>	361	356	417	371	433	402	447	450
<b>Total Encana</b>	<b>1,108</b>	<b>939</b>	1,146	1,241	1,383	1,276	1,420	1,326	1,418	1,516
<b>Natural Gas Production (MMcf/d)</b>										
Total Core Assets	775	754	768	804	887	819	911	830	940	966
% of Total Encana	70%	80%	67%	65%	64%	64%	64%	63%	66%	64%

<sup>(1)</sup> Production volumes associated with the Gordondale assets were included in Montney until the divestiture of these assets on July 28, 2016.

<sup>(2)</sup> Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland and natural gas volumes in Horn River and Deep Panuke; USA Other Upstream Operations primarily includes San Juan, Piceance, DJ Basin and TMS. Production volumes associated with Piceance, TMS and DJ Basin were included in Other Upstream Operations until the divestitures of these assets on July 25, 2017, April 13, 2017 and July 29, 2016, respectively.

## Supplemental Oil and Gas Operating Statistics (unaudited)

### Results by Play (continued)

(average)	2017				2016					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
<b>Total Production (MBOE/d)</b>										
Canadian Operations										
Montney <sup>(1)</sup>	116.1	111.3	114.4	122.7	141.0	125.1	146.3	128.1	151.2	159.9
Duvernay	19.5	20.7	19.7	18.1	17.3	16.2	17.7	19.2	18.3	15.6
Other Upstream Operations <sup>(2)</sup>	23.9	18.4	22.5	30.9	29.9	31.4	29.3	32.9	22.7	32.4
<b>Total Canadian Operations</b>	<b>159.5</b>	<b>150.4</b>	156.6	171.7	188.2	172.7	193.3	180.2	192.2	207.9
USA Operations										
Eagle Ford	47.7	51.9	50.8	40.2	47.6	45.6	48.3	46.0	49.4	49.6
Permian	60.7	64.1	61.6	56.3	48.3	50.2	47.6	49.5	49.4	44.0
Other Upstream Operations <sup>(2)</sup>	37.9	17.6	47.0	49.7	68.6	53.0	73.9	62.3	77.3	81.9
<b>Total USA Operations</b>	<b>146.3</b>	<b>133.6</b>	159.4	146.2	164.5	148.8	169.8	157.8	176.1	175.5
<b>Total Encana</b>	<b>305.8</b>	<b>284.0</b>	316.0	317.9	352.7	321.5	363.1	338.0	368.3	383.4
<b>Total Production (MBOE/d)</b>										
Total Core Assets	244.0	248.0	246.5	237.3	254.2	237.1	259.9	242.8	268.3	269.1
% of Total Encana	80%	87%	78%	75%	72%	74%	72%	72%	73%	70%

(US\$ millions)	2017				2016					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
<b>Capital Expenditures</b>										
Canadian Operations										
Montney	224	101	62	61	141	47	94	31	27	36
Duvernay	68	22	20	26	113	33	80	26	27	27
Other Upstream Operations <sup>(3)</sup>	-	-	(1)	1	2	3	(1)	(1)	-	-
<b>Total Canadian Operations</b>	<b>292</b>	<b>123</b>	81	88	256	83	173	56	54	63
USA Operations										
Eagle Ford	245	56	83	106	211	56	155	41	38	76
Permian	703	278	228	197	629	211	418	102	112	204
Other Upstream Operations <sup>(3)</sup>	43	13	22	8	33	1	32	6	9	17
<b>Total USA Operations</b>	<b>991</b>	<b>347</b>	333	311	873	268	605	149	159	297
Market Optimization	1	1	-	-	1	-	1	1	-	-
Corporate & Other	3	2	1	-	2	2	-	(1)	2	(1)
<b>Capital Expenditures</b>	<b>1,287</b>	<b>473</b>	415	399	1,132	353	779	205	215	359
Net Acquisitions & (Divestitures)	(660)	(623)	(80)	43	(1,052)	(8)	(1,044)	(1,040)	1	(5)
<b>Net Capital Investment</b>	<b>627</b>	<b>(150)</b>	335	442	80	345	(265)	(835)	216	354
<b>Capital Expenditures</b>										
Total Core Assets	1,240	457	393	390	1,094	347	747	200	204	343
% of Total Encana	96%	97%	95%	98%	97%	98%	96%	98%	95%	96%

<sup>(1)</sup> Production volumes associated with the Gordondale assets were included in Montney until the divestiture of these assets on July 28, 2016.

<sup>(2)</sup> Other Upstream Operations includes total production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland, Horn River and Deep Panuke; USA Other Upstream Operations primarily includes San Juan, Piceance, DJ Basin and TMS. Production volumes associated with Piceance, TMS and DJ Basin were included in Other Upstream Operations until the divestitures of these assets on July 25, 2017, April 13, 2017 and July 29, 2016, respectively.

<sup>(3)</sup> Other Upstream Operations includes capital expenditures in plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland; USA Other Upstream Operations primarily includes San Juan, Piceance, DJ Basin and TMS.

## Supplemental Oil and Gas Operating Statistics *(unaudited)*

### Results by Play (continued)

	2017				2016					
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3 Year-to-date	Q3	Q2	Q1
<b>Drilling Activity (net wells drilled)</b>										
Canadian Operations										
Montney	73	32	20	21	24	8	16	3	5	8
Duvernay	9	-	2	7	20	5	15	5	5	5
<b>Total Canadian Operations</b>	<b>82</b>	<b>32</b>	<b>22</b>	<b>28</b>	<b>44</b>	<b>13</b>	<b>31</b>	<b>8</b>	<b>10</b>	<b>13</b>
USA Operations										
Eagle Ford	32	6	9	17	28	7	21	6	7	8
Permian	94	30	30	34	88	25	63	18	14	31
Other Upstream Operations <sup>(1)</sup>	5	1	2	2	-	-	-	-	-	-
<b>Total USA Operations</b>	<b>131</b>	<b>37</b>	<b>41</b>	<b>53</b>	<b>116</b>	<b>32</b>	<b>84</b>	<b>24</b>	<b>21</b>	<b>39</b>
<b>Total Encana</b>	<b>213</b>	<b>69</b>	<b>63</b>	<b>81</b>	<b>160</b>	<b>45</b>	<b>115</b>	<b>32</b>	<b>31</b>	<b>52</b>

<sup>(1)</sup> Other Upstream Operations includes net wells drilled in plays that are not part of the Company's current strategic focus. USA Other Upstream Operations primarily includes San Juan.