



Interim Supplemental Information
(unaudited)
For the period ended March 31, 2009

EnCana Corporation

U.S. DOLLAR / U.S. PROTOCOL

SUPPLEMENTAL FINANCIAL INFORMATION (unaudited)

Financial Statistics

(\$ millions, except per share amounts)		2009	2008				
		Q1	Year	Q4	Q3	Q2	Q1
Total Consolidated							
Cash Flow ⁽¹⁾		1,944	9,386	1,299	2,809	2,889	2,389
Per share	- Basic	2.59	12.51	1.73	3.74	3.85	3.19
	- Diluted	2.59	12.48	1.73	3.74	3.85	3.17
Net Earnings		962	5,944	1,077	3,553	1,221	93
Per share	- Basic	1.28	7.92	1.44	4.74	1.63	0.12
	- Diluted	1.28	7.91	1.43	4.73	1.63	0.12
Operating Earnings ⁽²⁾		948	4,405	449	1,442	1,469	1,045
Per share	- Diluted	1.26	5.86	0.60	1.92	1.96	1.39
Effective Tax Rates using							
Net Earnings		22.8%	30.7%				
Operating Earnings, excluding divestitures		22.4%	28.0%				
Canadian Statutory Rate		29.2%	29.7%				
Foreign Exchange Rates (US\$ per C\$1)							
Average		0.803	0.938	0.825	0.961	0.990	0.996
Period end		0.794	0.817	0.817	0.944	0.982	0.973
Cash Flow Information							
Cash from Operating Activities		1,831	8,855	2,043	3,058	1,996	1,758
Deduct (Add back):							
Net change in other assets and liabilities		14	(262)	21	(19)	(171)	(93)
Net change in non-cash working capital		(127)	(269)	723	268	(722)	(538)
Cash Flow ⁽¹⁾		1,944	9,386	1,299	2,809	2,889	2,389

⁽¹⁾ Cash Flow is a non-GAAP measure defined as Cash from Operating Activities excluding net change in other assets and liabilities and net change in non-cash working capital, both of which are defined on the Consolidated Statement of Cash Flows.

⁽²⁾ Operating Earnings is a non-GAAP measure defined as Net Earnings excluding the after-tax gain/loss on discontinuance, after-tax effect of unrealized mark-to-market accounting gains/losses on derivative instruments, after-tax gains/losses on translation of U.S. dollar denominated Notes issued from Canada, after-tax foreign exchange gains/losses on settlement of intercompany transactions, future income tax on foreign exchange related to U.S. dollar intercompany debt recognized for tax purposes only and the effect of changes in statutory income tax rates.

	2009	2008
Financial Metrics		
Debt to Capitalization ⁽¹⁾	29%	28%
Debt to Adjusted EBITDA ^(1,2)	0.7x	0.7x
Return on Capital Employed ^(1,2)	23%	20%
Return on Common Equity ⁽²⁾	32%	27%

⁽¹⁾ Calculated using Debt defined as the current and long-term portions of Long-Term Debt.

⁽²⁾ Calculated on a trailing twelve-month basis.

SUPPLEMENTAL FINANCIAL INFORMATION (unaudited)

Financial Statistics (continued)

(\$ millions, except per share amounts)

Common Share Information	2009	2008				
	Q1	Year	Q4	Q3	Q2	Q1
Common Shares Outstanding (millions)						
Period end	750.6	750.4	750.4	750.3	750.2	750.0
Average - Basic	750.5	750.1	750.3	750.3	750.2	749.5
Average - Diluted	751.4	751.8	751.3	751.3	751.3	753.0
Price Range (\$ per share)						
TSX - C\$						
High	63.50	97.81	68.04	95.91	97.81	79.26
Low	44.64	41.36	41.36	63.84	76.41	59.95
Close	51.60	56.96	56.96	67.96	93.36	78.20
NYSE - US\$						
High	53.81	99.36	64.19	94.41	99.36	79.75
Low	35.46	34.00	34.00	61.13	74.16	58.13
Close	40.61	46.48	46.48	65.73	90.93	75.75
Dividends Paid (\$ per share)	0.40	1.60	0.40	0.40	0.40	0.40
Share Volume Traded (millions)	441.7	1,893.7	614.9	547.7	376.4	354.7
Share Value Traded (US\$ millions weekly average)	1,495.5	2,348.6	2,114.5	2,912.5	2,486.0	1,900.5

Net Capital Investment (\$ millions, for the three months ended March 31)

	2009	2008
Capital Investment		
Canada		
Canadian Plains	\$ 159	\$ 262
Canadian Foothills	465	780
Integrated Oil - Canada	126	208
USA	540	519
Downstream Refining	202	55
Market Optimization	(3)	2
Corporate & Other	19	23
Capital Investment	1,508	1,849
Acquisitions		
Property		
Canada		
Canadian Foothills	73	72
USA ⁽¹⁾	6	(14)
Divestitures		
Property		
Canada		
Canadian Plains	-	(31)
Canadian Foothills	(33)	(61)
USA	-	(4)
Corporate & Other	-	24
Net Acquisition and Divestiture Activity	46	(14)
Net Capital Investment	\$ 1,554	\$ 1,835

⁽¹⁾ In 2008, mainly includes Haynesville properties and purchase price adjustments for the November 2007 Leor acquisition in East Texas.

SUPPLEMENTAL OIL AND GAS OPERATING STATISTICS (unaudited)

Operating Statistics - After Royalties

Production Volumes by Geographic Region	2009	2008				
		Year	Q4	Q3	Q2	Q1
Produced Gas (MMcf/d)	Q1					
Canada	2,123	2,205	2,181	2,243	2,212	2,181
USA	1,746	1,633	1,677	1,674	1,629	1,552
	3,869	3,838	3,858	3,917	3,841	3,733
Oil and Natural Gas Liquids ⁽¹⁾ (bbls/d)						
Canada	122,609	120,230	123,019	119,703	114,121	124,056
USA	11,671	13,350	12,831	13,853	13,482	13,232
	134,280	133,580	135,850	133,556	127,603	137,288
Total (MMcfe/d)						
Canada	2,859	2,926	2,919	2,961	2,897	2,926
USA	1,816	1,713	1,754	1,757	1,710	1,631
	4,675	4,639	4,673	4,718	4,607	4,557

⁽¹⁾ Natural gas liquids include condensate volumes.

Production Volumes	2009	2008				
		Year	Q4	Q3	Q2	Q1
Produced Gas (MMcf/d)	Q1					
Canadian Plains	800	842	820	831	856	860
Canadian Foothills	1,281	1,300	1,302	1,351	1,289	1,256
USA	1,746	1,633	1,677	1,674	1,629	1,552
Integrated Oil - Other	42	63	59	61	67	65
Total Produced Gas	3,869	3,838	3,858	3,917	3,841	3,733
Oil and Natural Gas Liquids (bbls/d)						
Light and Medium Oil						
Canadian Plains	31,946	31,128	32,147	30,134	30,479	31,752
Canadian Foothills	8,140	8,473	8,437	8,217	8,376	8,867
Heavy Oil						
Canadian Plains	35,097	35,029	32,843	34,655	34,618	38,029
Integrated Oil - Foster Creek/Christina Lake	34,729	30,183	35,068	31,547	24,671	29,376
Integrated Oil - Other	2,069	2,729	2,133	2,273	3,009	3,514
Natural Gas Liquids ⁽¹⁾						
Canadian Plains	1,201	1,181	1,126	1,147	1,189	1,262
Canadian Foothills	9,427	11,507	11,265	11,730	11,779	11,256
USA	11,671	13,350	12,831	13,853	13,482	13,232
Total Oil and Natural Gas Liquids	134,280	133,580	135,850	133,556	127,603	137,288
Total (MMcfe/d)	4,675	4,639	4,673	4,718	4,607	4,557

⁽¹⁾ Natural gas liquids include condensate volumes.

Downstream Refining	2009	2008				
		Year	Q4	Q3	Q2	Q1
Refinery Operations ⁽¹⁾	Q1					
Crude oil capacity (Mbbls/d)	452	452	452	452	452	452
Crude oil runs (Mbbls/d)	398	423	434	412	437	408
Crude utilization (%)	88%	93%	96%	91%	97%	90%
Refined products (Mbbls/d)	421	448	456	438	464	435

⁽¹⁾ Represents 100% of the Wood River and Borger refinery operations.

SUPPLEMENTAL OIL AND GAS OPERATING STATISTICS *(unaudited)*

Operating Statistics - After Royalties *(continued)*

Per-unit Results

(excluding impact of realized financial hedging)

	2009	2008				
		Q1	Year	Q4	Q3	Q2
Produced Gas - Canadian Plains (\$/Mcf)						
Price	4.42	7.77	5.65	8.67	9.50	7.19
Production and mineral taxes	0.05	0.12	0.06	0.17	0.17	0.06
Transportation and selling	0.15	0.23	0.21	0.24	0.22	0.25
Operating	0.71	0.78	0.65	0.59	0.96	0.93
Netback	3.51	6.64	4.73	7.67	8.15	5.95
Produced Gas - Canadian Foothills (\$/Mcf)						
Price	4.58	8.12	5.87	9.03	9.94	7.61
Production and mineral taxes	0.03	0.06	0.03	0.09	0.09	0.03
Transportation and selling	0.30	0.42	0.37	0.43	0.43	0.47
Operating	1.04	1.15	0.98	0.87	1.39	1.41
Netback	3.21	6.49	4.49	7.64	8.03	5.70
Produced Gas - Canada (\$/Mcf)						
Price	4.51	7.97	5.78	8.88	9.76	7.44
Production and mineral taxes	0.04	0.08	0.04	0.12	0.12	0.04
Transportation and selling	0.24	0.35	0.31	0.36	0.35	0.38
Operating	0.94	1.03	0.87	0.77	1.23	1.25
Netback	3.29	6.51	4.56	7.63	8.06	5.77
Produced Gas - USA (\$/Mcf)						
Price	3.88	7.89	5.01	8.54	9.93	8.19
Production and mineral taxes	0.27	0.56	0.35	0.56	0.72	0.62
Transportation and selling	0.78	0.84	0.87	0.86	0.81	0.81
Operating	0.51	0.59	0.56	0.38	0.71	0.71
Netback	2.32	5.90	3.23	6.74	7.69	6.05
Produced Gas - Total (\$/Mcf)						
Price	4.23	7.94	5.44	8.74	9.83	7.75
Production and mineral taxes	0.14	0.28	0.17	0.31	0.37	0.28
Transportation and selling	0.49	0.56	0.55	0.57	0.55	0.56
Operating	0.75	0.84	0.74	0.61	1.01	1.02
Netback	2.85	6.26	3.98	7.25	7.90	5.89
Natural Gas Liquids - Canadian Plains (\$/bbl)						
Price	34.86	78.91	45.13	98.35	96.34	75.09
Production and mineral taxes	-	-	-	-	-	-
Transportation and selling	-	-	-	0.01	-	-
Netback	34.86	78.91	45.13	98.34	96.34	75.09
Natural Gas Liquids - Canadian Foothills (\$/bbl)						
Price	35.81	80.22	42.03	95.49	101.23	80.80
Production and mineral taxes	-	-	-	-	-	-
Transportation and selling	1.19	1.33	1.33	1.20	1.73	1.04
Netback	34.62	78.89	40.70	94.29	99.50	79.76
Natural Gas Liquids - Canada (\$/bbl)						
Price	35.70	80.10	42.31	95.74	100.78	80.23
Production and mineral taxes	-	-	-	-	-	-
Transportation and selling	1.06	1.21	1.21	1.10	1.57	0.94
Netback	34.64	78.89	41.10	94.64	99.21	79.29
Natural Gas Liquids - USA ⁽¹⁾ (\$/bbl)						
Price	27.43	83.18	45.39	97.63	105.73	82.22
Production and mineral taxes	2.48	7.25	3.79	8.19	9.75	7.13
Transportation and selling	-	-	-	-	-	-
Netback	24.95	75.93	41.60	89.44	95.98	75.09
Natural Gas Liquids - Total (\$/bbl)						
Price	31.37	81.67	43.88	96.72	103.29	81.24
Production and mineral taxes	1.30	3.70	1.93	4.25	4.94	3.63
Transportation and selling	0.51	0.59	0.59	0.53	0.78	0.46
Netback	29.56	77.38	41.36	91.94	97.57	77.15

⁽¹⁾ The Natural Gas Liquids - USA netback is equivalent to the Total Liquids - USA netback.

SUPPLEMENTAL OIL AND GAS OPERATING STATISTICS (unaudited)

Operating Statistics - After Royalties (continued)

Per-unit Results

(excluding impact of realized financial hedging)

	2009 Q1	2008				
		Year	Q4	Q3	Q2	Q1
Crude Oil - Light and Medium - Canadian Plains (\$/bbl)						
Price	37.51	84.84	41.60	107.59	107.08	85.90
Production and mineral taxes	2.69	3.33	2.05	4.70	3.97	2.72
Transportation and selling	0.96	1.20	0.96	1.41	1.27	1.16
Operating	9.50	10.56	8.28	9.40	13.05	11.60
Netback	24.36	69.75	30.31	92.08	88.79	70.42
Crude Oil - Light and Medium - Canadian Foothills (\$/bbl)						
Price	37.31	91.78	47.51	112.73	114.28	93.42
Production and mineral taxes	1.02	1.48	1.11	1.65	2.05	1.16
Transportation and selling	2.09	2.07	1.55	2.12	2.70	1.92
Operating	8.52	12.75	11.68	10.02	15.39	13.84
Netback	25.68	75.48	33.17	98.94	94.14	76.50
Crude Oil - Heavy - Canadian Plains (\$/bbl)						
Price	31.34	74.08	31.30	95.86	98.65	70.44
Production and mineral taxes	(0.07)	0.03	0.06	0.07	(0.10)	0.07
Transportation and selling	1.17	1.60	1.13	2.42	1.60	1.29
Operating	7.82	9.04	7.17	7.62	11.30	9.93
Netback	22.42	63.41	22.94	85.75	85.85	59.15
Crude Oil - Total - excluding Foster Creek/Christina Lake (\$/bbl)						
Price	34.49	80.31	37.20	102.66	103.40	78.82
Production and mineral taxes	1.22	1.56	1.02	2.16	1.81	1.28
Transportation and selling	1.21	1.52	1.13	2.00	1.61	1.36
Operating	8.83	10.43	8.28	8.99	13.00	11.39
Netback	23.23	66.80	26.77	89.51	86.98	64.79
Crude Oil - Heavy - Foster Creek/Christina Lake (\$/bbl)						
Price ⁽¹⁾	26.90	62.44	19.86	91.21	93.64	59.67
Production and mineral taxes	-	-	-	-	-	-
Transportation and selling	2.29	2.36	2.04	2.10	2.77	2.72
Operating	13.28	15.53	10.73	15.53	21.41	16.62
Netback	11.33	44.55	7.09	73.58	69.46	40.33
Crude Oil - Total ⁽²⁾ (\$/bbl)						
Price	32.16	75.36	31.58	99.39	100.99	74.10
Production and mineral taxes	0.84	1.13	0.69	1.54	1.36	0.96
Transportation and selling	1.54	1.75	1.43	2.03	1.90	1.69
Operating	10.19	11.84	9.08	10.86	15.08	12.68
Netback	19.59	60.64	20.38	84.96	82.65	58.77
Total Liquids - Canada (\$/bbl)						
Price	32.48	75.85	32.63	98.99	100.97	74.69
Production and mineral taxes	0.77	1.01	0.62	1.37	1.20	0.86
Transportation and selling	1.50	1.70	1.41	1.93	1.86	1.62
Operating	9.29	10.57	8.19	9.68	13.34	11.30
Netback	20.92	62.57	22.41	86.01	84.57	60.91
Total Liquids (\$/bbl)						
Price	32.03	76.58	33.81	98.85	101.46	75.44
Production and mineral taxes	0.92	1.63	0.92	2.09	2.09	1.46
Transportation and selling	1.36	1.53	1.28	1.72	1.67	1.46
Operating	8.46	9.55	7.43	8.66	12.00	10.30
Netback	21.29	63.87	24.18	86.38	85.70	62.22
Total (\$/Mcf)						
Price	4.42	8.77	5.48	10.04	11.02	8.61
Production and mineral taxes	0.15	0.28	0.17	0.32	0.37	0.28
Transportation and selling	0.44	0.50	0.49	0.53	0.50	0.50
Operating ⁽³⁾	0.86	0.97	0.83	0.75	1.17	1.15
Netback	2.97	7.02	3.99	8.44	8.98	6.68
Impact of Realized Financial Hedging						
Natural Gas (\$/Mcf)	2.99	(0.02)	1.74	(0.80)	(1.29)	0.27
Liquids (\$/bbl)	2.21	(5.46)	2.35	(7.97)	(10.99)	(5.85)
Total (\$/Mcf)	2.55	(0.17)	1.50	(0.89)	(1.38)	0.05

⁽¹⁾ 2008 price includes the impact of the write-down of condensate inventories to net realizable value (2008 - \$4.26/bbl; Q4 2008 - \$11.21/bbl; Q3 2008 - \$3.07/bbl).

⁽²⁾ The Crude Oil - Total netback is equivalent to the Crude Oil - Canada netback.

⁽³⁾ 2009 operating costs include a recovery of costs related to long-term incentives of \$0.02/Mcfe (2008 - costs of \$0.14/Mcfe).