



Interim Supplemental Information
(unaudited)
For the period ended December 31, 2008

EnCana Corporation

U.S. DOLLAR / U.S. PROTOCOL

SUPPLEMENTAL FINANCIAL INFORMATION (unaudited)

Financial Statistics

(\$ millions, except per share amounts)

	2008					2007				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
TOTAL CONSOLIDATED										
Cash Flow ⁽¹⁾	9,386	1,299	2,809	2,889	2,389	8,453	1,934	2,218	2,549	1,752
Per share										
- Basic	12.51	1.73	3.74	3.85	3.19	11.17	2.58	2.96	3.36	2.28
- Diluted	12.48	1.73	3.74	3.85	3.17	11.06	2.56	2.93	3.33	2.25
Net Earnings	5,944	1,077	3,553	1,221	93	3,959	1,082	934	1,446	497
Per share										
- Basic	7.92	1.44	4.74	1.63	0.12	5.23	1.44	1.24	1.91	0.65
- Diluted	7.91	1.43	4.73	1.63	0.12	5.18	1.43	1.24	1.89	0.64
Operating Earnings ⁽²⁾	4,405	449	1,442	1,469	1,045	4,100	849	1,032	1,369	850
Per share										
- Diluted	5.86	0.60	1.92	1.96	1.39	5.36	1.12	1.37	1.79	1.09
CONTINUING OPERATIONS										
Cash Flow from Continuing Operations ⁽³⁾	9,386	1,299	2,809	2,889	2,389	8,453	1,934	2,218	2,549	1,752
Net Earnings from Continuing Operations	5,944	1,077	3,553	1,221	93	3,884	1,007	934	1,446	497
Per share										
- Basic	7.92	1.44	4.74	1.63	0.12	5.13	1.34	1.24	1.91	0.65
- Diluted	7.91	1.43	4.73	1.63	0.12	5.08	1.33	1.24	1.89	0.64
Operating Earnings - Continuing Operations ⁽⁴⁾	4,405	449	1,442	1,469	1,045	4,100	849	1,032	1,369	850
Effective Tax Rates using										
Net Earnings	30.7%					19.4%				
Operating Earnings, excluding divestitures	28.0%					28.6%				
Canadian Statutory Rate	29.7%					32.3%				
Foreign Exchange Rates (US\$ per C\$1)										
Average	0.938	0.825	0.961	0.990	0.996	0.930	1.019	0.957	0.911	0.854
Period end	0.817	0.817	0.944	0.982	0.973	1.012	1.012	1.004	0.940	0.867
CASH FLOW INFORMATION										
Cash from Operating Activities	8,855	2,043	3,058	1,996	1,758	8,429	2,193	2,180	2,148	1,908
Deduct (Add back):										
Net change in other assets and liabilities	(262)	21	(19)	(171)	(93)	(16)	(21)	1	(16)	20
Net change in non-cash working capital	(269)	723	268	(722)	(538)	(8)	280	(39)	(385)	136
Cash Flow ⁽¹⁾	9,386	1,299	2,809	2,889	2,389	8,453	1,934	2,218	2,549	1,752

⁽¹⁾ Cash Flow is a non-GAAP measure defined as Cash from Operating Activities excluding net change in other assets and liabilities and net change in non-cash working capital, both of which are defined on the Consolidated Statement of Cash Flows.

⁽²⁾ Operating Earnings is a non-GAAP measure defined as Net Earnings excluding the after-tax gain/loss on discontinuance, after-tax effect of unrealized mark-to-market accounting gains/losses on derivative instruments, after-tax gains/losses on translation of U.S. dollar denominated Notes issued from Canada, after-tax foreign exchange gains/losses on settlement of intercompany transactions, future income tax on foreign exchange related to U.S. dollar intercompany debt recognized for tax purposes only and the effect of changes in statutory income tax rates.

⁽³⁾ Cash Flow from Continuing Operations is a non-GAAP measure defined as Cash from Operating Activities excluding net change in other assets and liabilities, net change in non-cash working capital from continuing operations, net change in non-cash working capital from discontinued operations and cash flow from discontinued operations.

⁽⁴⁾ Operating Earnings - Continuing Operations is a non-GAAP measure defined as Net Earnings from Continuing Operations excluding the after-tax gain/loss on discontinuance, the after-tax effect of unrealized mark-to-market accounting gains/losses on derivative instruments, after-tax gains/losses on translation of U.S. dollar denominated Notes issued from Canada, after-tax foreign exchange gains/losses on settlement of intercompany transactions, future income tax on foreign exchange related to U.S. dollar intercompany debt recognized for tax purposes only and the effect of changes in statutory income tax rates.

SUPPLEMENTAL FINANCIAL INFORMATION (unaudited)

Financial Statistics (continued)

(\$ millions, except per share amounts)

Common Share Information	2008					2007				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Common Shares Outstanding (millions)										
Period end	750.4	750.4	750.3	750.2	750.0	750.2	750.2	749.5	752.8	761.3
Average - Basic	750.1	750.3	750.3	750.2	749.5	756.8	749.8	750.4	758.5	768.4
Average - Diluted	751.8	751.3	751.3	751.3	753.0	764.6	755.1	755.9	765.2	779.6
Price Range (\$ per share)										
TSX - C\$										
High	97.81	68.04	95.91	97.81	79.26	71.21	69.59	67.99	71.21	59.65
Low	41.36	41.36	63.84	76.41	59.95	51.55	60.89	59.33	57.61	51.55
Close	56.96	56.96	67.96	93.36	78.20	67.50	67.50	61.50	65.52	58.40
NYSE - US\$										
High	99.36	64.19	94.41	99.36	79.75	75.85	75.85	65.18	66.87	51.49
Low	34.00	34.00	61.13	74.16	58.13	42.38	60.86	55.13	50.58	42.38
Close	46.48	46.48	65.73	90.93	75.75	67.96	67.96	61.85	61.45	50.63
Dividends Paid (\$ per share)	1.60	0.40	0.40	0.40	0.40	0.80	0.20	0.20	0.20	0.20
Share Volume Traded (millions)	1,893.7	614.9	547.7	376.4	354.7	1,250.9	290.8	301.4	327.4	331.3
Share Value Traded (US\$ millions weekly average)	2,348.6	2,114.5	2,912.5	2,486.0	1,900.5	1,390.9	1,489.3	1,414.4	1,479.5	1,209.5

Financial Metrics

Debt to Capitalization ⁽¹⁾	28%	32%
Debt to Adjusted EBITDA ^(1,2)	0.7x	1.1x
Return on Capital Employed ⁽¹⁾	20%	16%
Return on Common Equity	27%	21%

⁽¹⁾ Calculated using Debt defined as the current and long-term portions of Long-Term Debt. Previously calculated using Net Debt defined as Long-Term Debt, plus Current Liabilities less Current Assets.

⁽²⁾ Calculated on a trailing twelve-month basis.

Net Capital Investment (\$ millions)	2008	2007
Capital Investment		
Canada		
Canadian Plains	\$ 847	\$ 846
Canadian Foothills	2,299	2,439
Integrated Oil - Canada	656	451
USA	2,615	1,919
Downstream Refining	478	220
Market Optimization	17	6
Corporate & Other	168	154
Capital Investment	7,080	6,035
Acquisitions		
Property		
Canada		
Canadian Foothills	151	75
Integrated Oil - Canada	-	14
USA ⁽¹⁾	1,023	2,613
Divestitures		
Property		
Canada		
Canadian Plains	(39)	-
Canadian Foothills ⁽²⁾	(400)	(213)
Integrated Oil - Canada	(8)	-
USA	(251)	(10)
Corporate & Other ⁽³⁾	(41)	(47)
Corporate		
Corporate & Other ⁽⁴⁾	(165)	(211)
Net Acquisition and Divestiture Activity	270	2,221
Net Capital Investment	\$ 7,350	\$ 8,256

⁽¹⁾ In 2008, mainly includes Haynesville properties; In 2007, mainly includes the Deep Bossier natural gas and land interests of the privately-owned Leor Energy group in East Texas acquired November 20, 2007.

⁽²⁾ In 2007, consists primarily of the sale of Mackenzie Delta assets which was completed on May 30, 2007.

⁽³⁾ In 2007, consists primarily of the sale of EnCana's office building project assets, The Bow, which was completed on February 9, 2007 and the sale of Australia assets which was completed on August 15, 2007.

⁽⁴⁾ In 2008, mainly includes the sale of interests in Brazil which was completed on September 18, 2008; In 2007, sale of interests in Chad was completed on January 12, 2007 and sale of interests in Oman was completed on November 28, 2007.

SUPPLEMENTAL OIL AND GAS OPERATING STATISTICS (unaudited)

Operating Statistics - After Royalties

Production Volumes by Geographic Region	2008					2007				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Produced Gas (MMcf/d)										
Canada	2,205	2,181	2,243	2,212	2,181	2,221	2,258	2,243	2,203	2,178
USA	1,633	1,677	1,674	1,629	1,552	1,345	1,464	1,387	1,303	1,222
	3,838	3,858	3,917	3,841	3,733	3,566	3,722	3,630	3,506	3,400
Oil and Natural Gas Liquids ⁽¹⁾ (bbls/d)										
Canada	120,230	123,019	119,703	114,121	124,056	119,974	121,346	120,805	119,607	118,087
USA	13,350	12,831	13,853	13,482	13,232	14,180	14,791	15,578	13,809	12,503
	133,580	135,850	133,556	127,603	137,288	134,154	136,137	136,383	133,416	130,590
Total (MMcfe/d)										
Canada	2,926	2,919	2,961	2,897	2,926	2,941	2,986	2,968	2,920	2,887
USA	1,713	1,754	1,757	1,710	1,631	1,430	1,553	1,480	1,386	1,297
	4,639	4,673	4,718	4,607	4,557	4,371	4,539	4,448	4,306	4,184

⁽¹⁾ Natural gas liquids include condensate volumes.

Production Volumes	2008					2007				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Produced Gas (MMcf/d)										
Canadian Plains	842	820	831	856	860	875	876	858	874	891
Canadian Foothills	1,300	1,302	1,351	1,289	1,256	1,255	1,313	1,280	1,231	1,196
USA	1,633	1,677	1,674	1,629	1,552	1,345	1,464	1,387	1,303	1,222
Integrated Oil - Other	63	59	61	67	65	91	69	105	98	91
Total Produced Gas	3,838	3,858	3,917	3,841	3,733	3,566	3,722	3,630	3,506	3,400
Oil and Natural Gas Liquids (bbls/d)										
Light and Medium Oil										
Canadian Plains	31,128	32,147	30,134	30,479	31,752	32,156	31,706	32,064	31,740	33,129
Canadian Foothills	8,473	8,437	8,217	8,376	8,867	8,216	8,441	7,978	7,959	8,489
Heavy Oil										
Canadian Plains	35,029	32,843	34,655	34,618	38,029	38,784	38,581	38,647	38,408	39,510
Integrated Oil - Foster Creek/Christina Lake	30,183	35,068	31,547	24,671	29,376	26,814	27,190	28,740	27,994	23,269
Integrated Oil - Other	2,729	2,133	2,273	3,009	3,514	2,688	3,040	2,235	2,489	2,990
Natural Gas Liquids ⁽¹⁾										
Canadian Plains	1,181	1,126	1,147	1,189	1,262	1,260	1,422	1,209	1,206	1,203
Canadian Foothills	11,507	11,265	11,730	11,779	11,256	10,056	10,966	9,932	9,811	9,497
USA	13,350	12,831	13,853	13,482	13,232	14,180	14,791	15,578	13,809	12,503
Total Oil and Natural Gas Liquids	133,580	135,850	133,556	127,603	137,288	134,154	136,137	136,383	133,416	130,590
Total (MMcfe/d)	4,639	4,673	4,718	4,607	4,557	4,371	4,539	4,448	4,306	4,184

⁽¹⁾ Natural gas liquids include condensate volumes.

Downstream Refining	2008					2007				
	Refinery Operations ⁽²⁾									
Crude oil capacity (Mbbls/d)	452	452	452	452	452	452	452	452	452	452
Crude oil runs (Mbbls/d)	423	434	412	437	408	432	439	460	396	433
Crude utilization (%)	93%	96%	91%	97%	90%	96%	97%	102%	88%	96%
Refined products (Mbbls/d)	448	456	438	464	435	457	465	484	421	457

⁽²⁾ Represents 100% of the Wood River and Borger refinery operations.

SUPPLEMENTAL OIL AND GAS OPERATING STATISTICS (unaudited)

Operating Statistics - After Royalties (continued)

Per-unit Results

(excluding impact of realized financial hedging)

	2008					2007				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Produced Gas - Canadian Plains (\$/Mcf)										
Price	7.77	5.65	8.67	9.50	7.19	6.10	6.21	5.26	6.66	6.25
Production and mineral taxes	0.12	0.06	0.17	0.17	0.06	0.11	0.04	0.13	0.14	0.12
Transportation and selling	0.23	0.21	0.24	0.22	0.25	0.26	0.25	0.25	0.26	0.27
Operating	0.78	0.65	0.59	0.96	0.93	0.69	0.81	0.62	0.69	0.65
Netback	6.64	4.73	7.67	8.15	5.95	5.04	5.11	4.26	5.57	5.21
Produced Gas - Canadian Foothills (\$/Mcf)										
Price	8.12	5.87	9.03	9.94	7.61	6.30	6.44	5.46	6.86	6.46
Production and mineral taxes	0.06	0.03	0.09	0.09	0.03	0.08	0.04	0.08	0.11	0.10
Transportation and selling	0.42	0.37	0.43	0.43	0.47	0.42	0.41	0.41	0.43	0.43
Operating	1.15	0.98	0.87	1.39	1.41	1.05	1.14	0.96	1.02	1.09
Netback	6.49	4.49	7.64	8.03	5.70	4.75	4.85	4.01	5.30	4.84
Produced Gas - Canada (\$/Mcf)										
Price	7.97	5.78	8.88	9.76	7.44	6.20	6.35	5.36	6.76	6.36
Production and mineral taxes	0.08	0.04	0.12	0.12	0.04	0.09	0.03	0.10	0.11	0.10
Transportation and selling	0.35	0.31	0.36	0.35	0.38	0.35	0.35	0.34	0.36	0.36
Operating	1.03	0.87	0.77	1.23	1.25	0.92	1.03	0.83	0.90	0.91
Netback	6.51	4.56	7.63	8.06	5.77	4.84	4.94	4.09	5.39	4.99
Produced Gas - USA (\$/Mcf)										
Price	7.89	5.01	8.54	9.93	8.19	5.38	5.03	4.68	5.73	6.24
Production and mineral taxes	0.56	0.35	0.56	0.72	0.62	0.34	0.29	0.38	0.17	0.53
Transportation and selling	0.84	0.87	0.86	0.81	0.81	0.62	0.64	0.60	0.65	0.61
Operating	0.59	0.56	0.38	0.71	0.71	0.65	0.70	0.52	0.71	0.67
Netback	5.90	3.23	6.74	7.69	6.05	3.77	3.40	3.18	4.20	4.43
Produced Gas - Total (\$/Mcf)										
Price	7.94	5.44	8.74	9.83	7.75	5.89	5.83	5.10	6.38	6.32
Production and mineral taxes	0.28	0.17	0.31	0.37	0.28	0.18	0.14	0.21	0.14	0.26
Transportation and selling	0.56	0.55	0.57	0.55	0.56	0.45	0.46	0.44	0.47	0.45
Operating	0.84	0.74	0.61	1.01	1.02	0.82	0.90	0.72	0.83	0.82
Netback	6.26	3.98	7.25	7.90	5.89	4.44	4.33	3.73	4.94	4.79
Natural Gas Liquids - Canadian Plains (\$/bbl)										
Price	78.91	45.13	98.35	96.34	75.09	59.98	73.12	61.29	56.08	46.69
Production and mineral taxes	-	-	-	-	-	-	-	-	-	-
Transportation and selling	-	-	0.01	-	-	-	-	-	-	-
Netback	78.91	45.13	98.34	96.34	75.09	59.98	73.12	61.29	56.08	46.69
Natural Gas Liquids - Canadian Foothills (\$/bbl)										
Price	80.22	42.03	95.49	101.23	80.80	59.26	73.42	63.06	55.10	42.82
Production and mineral taxes	-	-	-	-	-	-	-	-	-	-
Transportation and selling	1.33	1.33	1.20	1.73	1.04	1.14	1.08	2.02	0.83	0.61
Netback	78.89	40.70	94.29	99.50	79.76	58.12	72.34	61.04	54.27	42.21
Natural Gas Liquids - Canada (\$/bbl)										
Price	80.10	42.31	95.74	100.78	80.23	59.34	73.39	62.87	55.21	43.26
Production and mineral taxes	-	-	-	-	-	-	-	-	-	-
Transportation and selling	1.21	1.21	1.10	1.57	0.94	1.01	0.96	1.80	0.74	0.54
Netback	78.89	41.10	94.64	99.21	79.29	58.33	72.43	61.07	54.47	42.72
Natural Gas Liquids - USA ⁽¹⁾ (\$/bbl)										
Price	83.18	45.39	97.63	105.73	82.22	59.83	73.45	60.17	55.43	47.77
Production and mineral taxes	7.25	3.79	8.19	9.75	7.13	4.28	6.12	1.95	4.71	4.56
Transportation and selling	-	-	-	-	-	0.01	-	0.01	0.01	0.01
Netback	75.93	41.60	89.44	95.98	75.09	55.54	67.33	58.21	50.71	43.20
Natural Gas Liquids - Total (\$/bbl)										
Price	81.67	43.88	96.72	103.29	81.24	59.61	73.42	61.31	55.33	45.66
Production and mineral taxes	3.70	1.93	4.25	4.94	3.63	2.36	3.30	1.13	2.59	2.43
Transportation and selling	0.59	0.59	0.53	0.78	0.46	0.46	0.44	0.76	0.34	0.26
Netback	77.38	41.36	91.94	97.57	77.15	56.79	69.68	59.42	52.40	42.97

⁽¹⁾ The Natural Gas Liquids - USA netback is equivalent to the Total Liquids - USA netback.

SUPPLEMENTAL OIL AND GAS OPERATING STATISTICS (unaudited)

Operating Statistics - After Royalties (continued)

Per-unit Results

(excluding impact of realized financial hedging)

	2008					2007				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Crude Oil - Light and Medium - Canadian Plains (\$/bbl)										
Price	84.84	41.60	107.59	107.08	85.90	56.41	68.78	59.68	52.43	44.81
Production and mineral taxes	3.33	2.05	4.70	3.97	2.72	2.37	2.36	2.16	2.37	2.59
Transportation and selling	1.20	0.96	1.41	1.27	1.16	1.33	1.22	1.39	1.27	1.43
Operating	10.56	8.28	9.40	13.05	11.60	9.20	10.34	8.84	9.10	8.55
Netback	69.75	30.31	92.08	88.79	70.42	43.51	54.86	47.29	39.69	32.24
Crude Oil - Light and Medium - Canadian Foothills (\$/bbl)										
Price	91.78	47.51	112.73	114.28	93.42	64.63	81.51	67.07	57.00	52.31
Production and mineral taxes	1.48	1.11	1.65	2.05	1.16	1.05	1.59	0.76	1.47	0.37
Transportation and selling	2.07	1.55	2.12	2.70	1.92	1.77	1.66	2.16	1.79	1.49
Operating	12.75	11.68	10.02	15.39	13.84	10.84	12.72	11.21	9.31	10.03
Netback	75.48	33.17	98.94	94.14	76.50	50.97	65.54	52.94	44.43	40.42
Crude Oil - Heavy - Canadian Plains (\$/bbl)										
Price	74.08	31.30	95.86	98.65	70.44	43.91	49.52	48.22	40.70	37.22
Production and mineral taxes	0.03	0.06	0.07	(0.10)	0.07	0.05	0.07	0.06	0.06	(0.01)
Transportation and selling	1.60	1.13	2.42	1.60	1.29	1.18	1.13	1.36	1.19	1.03
Operating	9.04	7.17	7.62	11.30	9.93	7.59	9.06	7.27	7.56	6.48
Netback	63.41	22.94	85.75	85.85	59.15	35.09	39.26	39.53	31.89	29.72
Crude Oil - Total - excluding Foster Creek/Christina Lake (\$/bbl)										
Price	80.31	37.20	102.66	103.40	78.82	50.76	59.93	54.68	47.02	41.42
Production and mineral taxes	1.56	1.02	2.16	1.81	1.28	1.09	1.12	1.01	1.16	1.06
Transportation and selling	1.52	1.13	2.00	1.61	1.36	1.32	1.23	1.47	1.31	1.27
Operating	10.43	8.28	8.99	13.00	11.39	9.03	10.52	8.68	8.85	8.06
Netback	66.80	26.77	89.51	86.98	64.79	39.32	47.06	43.52	35.70	31.03
Crude Oil - Heavy - Foster Creek/Christina Lake (\$/bbl)										
Price ⁽²⁾	62.44	19.86	91.21	93.64	59.67	40.14	45.58	42.86	39.40	33.28
Production and mineral taxes	-	-	-	-	-	-	-	-	-	-
Transportation and selling	2.36	2.04	2.10	2.77	2.72	2.88	2.75	2.10	3.62	3.07
Operating ⁽³⁾	15.53	10.73	15.53	21.41	16.62	14.46	14.05	12.55	14.02	17.12
Netback	44.55	7.09	73.58	69.46	40.33	22.80	28.78	28.21	21.76	13.09
Crude Oil - Total ⁽⁴⁾ (\$/bbl)										
Price	75.36	31.58	99.39	100.99	74.10	47.90	56.23	51.50	44.92	39.19
Production and mineral taxes	1.13	0.69	1.54	1.36	0.96	0.79	0.83	0.74	0.84	0.77
Transportation and selling	1.75	1.43	2.03	1.90	1.69	1.74	1.62	1.64	1.94	1.75
Operating	11.84	9.08	10.86	15.08	12.68	10.49	11.43	9.72	10.27	10.54
Netback	60.64	20.38	84.96	82.65	58.77	34.88	42.35	39.40	31.87	26.13
Total Liquids - Canada (\$/bbl)										
Price	75.85	32.63	98.99	100.97	74.69	48.92	57.92	52.50	45.83	39.50
Production and mineral taxes	1.01	0.62	1.37	1.20	0.86	0.72	0.74	0.66	0.76	0.70
Transportation and selling	1.70	1.41	1.93	1.86	1.62	1.68	1.56	1.66	1.84	1.67
Operating	10.57	8.19	9.68	13.34	11.30	9.47	10.20	8.78	9.29	9.60
Netback	62.57	22.41	86.01	84.57	60.91	37.05	45.42	41.40	33.94	27.53
Total Liquids (\$/bbl)										
Price	76.58	33.81	98.85	101.46	75.44	50.05	59.60	53.37	46.81	40.25
Production and mineral taxes	1.63	0.92	2.09	2.09	1.46	1.08	1.32	0.81	1.16	1.04
Transportation and selling	1.53	1.28	1.72	1.67	1.46	1.51	1.39	1.47	1.65	1.51
Operating	9.55	7.43	8.66	12.00	10.30	8.57	9.19	7.87	8.41	8.81
Netback	63.87	24.18	86.38	85.70	62.22	38.89	47.70	43.22	35.59	28.89
Total (\$/Mcf)										
Price	8.77	5.48	10.04	11.02	8.61	6.35	6.57	5.80	6.65	6.40
Production and mineral taxes	0.28	0.17	0.32	0.37	0.28	0.18	0.15	0.19	0.15	0.24
Transportation and selling	0.50	0.49	0.53	0.50	0.50	0.42	0.42	0.41	0.43	0.42
Operating ⁽⁵⁾	0.97	0.83	0.75	1.17	1.15	0.93	1.02	0.83	0.93	0.95
Netback	7.02	3.99	8.44	8.98	6.68	4.82	4.98	4.37	5.14	4.79

⁽²⁾ 2008 price includes the impact of the write-down of condensate inventories to net realizable value (2008 - \$4.26/bbl; Q4 2008 - \$11.21/bbl; Q3 2008 - \$3.07/bbl).

⁽³⁾ Q1 2007 includes a prior year under accrual of operating costs of approximately \$1.82/bbl.

⁽⁴⁾ The Crude Oil - Total netback is equivalent to the Crude Oil - Canada netback.

⁽⁵⁾ 2008 operating costs include a recovery of costs related to long-term incentives of \$0.01/Mcfe (2007 - costs of \$0.05/Mcfe).

Impact of Realized Financial Hedging

Natural Gas (\$/Mcf)	(0.02)	1.74	(0.80)	(1.29)	0.27	1.33	1.49	1.65	1.24	0.92
Liquids (\$/bbl)	(5.46)	2.35	(7.97)	(10.99)	(5.85)	(3.05)	(8.76)	(4.36)	(1.34)	2.34
Total (\$/Mcf)	(0.17)	1.50	(0.89)	(1.38)	0.05	0.99	0.96	1.21	0.96	0.82

SUPPLEMENTAL OPERATING INFORMATION (unaudited)

(\$ millions)

The following tables represent EnCana's and Cenovus' operating information, post-Arrangement, excluding their respective share of the Market Optimization and Corporate and Other segments. EnCana's operating divisions, post-Arrangement, would include Canadian Foothills and USA. Cenovus' operating divisions, post-Arrangement, would include Integrated Oil and Canadian Plains.

Results of Continuing Operations (For the three months ended December 31)

	EnCana					
	Canadian Foothills		USA		Total	
	2008	2007	2008	2007	2008	2007
Revenues, Net of Royalties	\$ 923	\$ 1,017	\$ 1,273	\$ 1,178	\$ 2,196	\$ 2,195
Expenses						
Production and mineral taxes	3	5	59	47	62	52
Transportation and selling	72	52	135	87	207	139
Operating	131	152	136	154	267	306
Operating Cash Flow	\$ 717	\$ 808	\$ 943	\$ 890	\$ 1,660	\$ 1,698

	Cenovus					
	Integrated Oil		Canadian Plains		Total	
	2008	2007	2008	2007	2008	2007
Revenues, Net of Royalties	\$ 1,746	\$ 2,445	\$ 789	\$ 964	\$ 2,535	\$ 3,409
Expenses						
Production and mineral taxes	-	-	10	11	10	11
Transportation and selling	153	116	62	97	215	213
Operating	167	169	99	128	266	297
Purchased product	1,935	1,888	-	-	1,935	1,888
Operating Cash Flow	\$ (509)	\$ 272	\$ 618	\$ 728	\$ 109	\$ 1,000

Results of Continuing Operations (For the twelve months ended December 31)

	EnCana					
	Canadian Foothills		USA		Total	
	2008	2007	2008	2007	2008	2007
Revenues, Net of Royalties	\$ 4,355	\$ 3,679	\$ 5,629	\$ 4,372	\$ 9,984	\$ 8,051
Expenses						
Production and mineral taxes	33	39	370	189	403	228
Transportation and selling	239	201	502	307	741	508
Operating	609	535	618	595	1,227	1,130
Operating Cash Flow	\$ 3,474	\$ 2,904	\$ 4,139	\$ 3,281	\$ 7,613	\$ 6,185

	Cenovus					
	Integrated Oil		Canadian Plains		Total	
	2008	2007	2008	2007	2008	2007
Revenues, Net of Royalties	\$ 10,288	\$ 8,292	\$ 4,418	\$ 3,652	\$ 14,706	\$ 11,944
Expenses						
Production and mineral taxes	1	-	74	63	75	63
Transportation and selling	571	401	392	345	963	746
Operating	732	657	484	440	1,216	1,097
Purchased product	8,609	5,725	-	-	8,609	5,725
Operating Cash Flow	\$ 375	\$ 1,509	\$ 3,468	\$ 2,804	\$ 3,843	\$ 4,313