



**Interim Supplemental Information**  
*(unaudited)*  
**For the period ended March 31, 2007**

**EnCana Corporation**

**U.S. DOLLAR / U.S. PROTOCOL**

**SUPPLEMENTAL FINANCIAL INFORMATION** (unaudited)

**Financial Statistics**

(\$ millions, except per share amounts)

	2007	2006				
		Year	Q4	Q3	Q2	Q1
<b>TOTAL CONSOLIDATED</b>	<b>Q1</b>					
Cash Flow <sup>(1)</sup>	<b>1,752</b>	7,161	1,761	1,894	1,815	1,691
Per share						
- Basic	<b>2.28</b>	8.73	2.22	2.34	2.19	1.99
- Diluted	<b>2.25</b>	8.56	2.18	2.30	2.15	1.96
Net Earnings	<b>497</b>	5,652	663	1,358	2,157	1,474
Per share						
- Basic	<b>0.65</b>	6.89	0.84	1.68	2.60	1.74
- Diluted	<b>0.64</b>	6.76	0.82	1.65	2.55	1.70
Operating Earnings <sup>(2)</sup>	<b>858</b>	3,271	675	1,078	824	694
Per share						
- Diluted	<b>1.10</b>	3.91	0.84	1.31	0.98	0.80
<b>CONTINUING OPERATIONS</b>						
Cash Flow from Continuing Operations <sup>(3)</sup>	<b>1,752</b>	7,043	1,742	1,883	1,839	1,579
Net Earnings from Continuing Operations	<b>497</b>	5,051	643	1,343	1,593	1,472
Per share						
- Basic	<b>0.65</b>	6.16	0.81	1.66	1.92	1.74
- Diluted	<b>0.64</b>	6.04	0.80	1.63	1.88	1.70
Operating Earnings - Continuing Operations <sup>(4)</sup>	<b>858</b>	3,237	672	1,064	841	660
Effective Tax Rates using						
Net Earnings	<b>27.1%</b>	27.3%				
Operating Earnings, excluding divestitures	<b>30.5%</b>	33.7%				
Canadian Statutory Rate	<b>32.3%</b>	34.7%				
Foreign Exchange Rates (US\$ per C\$I)						
Average	<b>0.854</b>	0.882	0.878	0.892	0.892	0.866
Period end	<b>0.867</b>	0.858	0.858	0.897	0.897	0.857
<b>CASH FLOW INFORMATION</b>						
Cash from Operating Activities	<b>1,909</b>	7,973	1,697	1,655	2,325	2,297
Deduct (Add back):						
Net change in other assets and liabilities	<b>20</b>	138	90	21	38	(11)
Net change in non-cash working capital from continuing operations	<b>137</b>	3,343	39	(247)	1,508	2,044
Net change in non-cash working capital from discontinued operations	<b>-</b>	(2,669)	(193)	(13)	(1,036)	(1,427)
Cash Flow <sup>(1)</sup>	<b>1,752</b>	7,161	1,761	1,894	1,815	1,691
Cash Flow from Discontinued Operations	<b>-</b>	118	19	11	(24)	112
Cash Flow from Continuing Operations <sup>(3)</sup>	<b>1,752</b>	7,043	1,742	1,883	1,839	1,579

<sup>(1)</sup> Cash Flow is a non-GAAP measure defined as Cash from Operating Activities excluding net change in other assets and liabilities, net change in non-cash working capital from continuing operations and net change in non-cash working capital from discontinued operations, all of which are defined on the Consolidated Statement of Cash Flows.

<sup>(2)</sup> Operating Earnings is a non-GAAP measure defined as Net Earnings excluding the after-tax gain/loss on discontinuance, after-tax effect of unrealized mark-to-market accounting gains/losses on derivative instruments, after-tax gains/losses on translation of U.S. dollar denominated Notes issued from Canada and the effect of a reduction in income tax rates.

<sup>(3)</sup> Cash Flow from Continuing Operations is a non-GAAP measure defined as Cash from Operating Activities excluding net change in other assets and liabilities, net change in non-cash working capital from continuing operations, net change in non-cash working capital from discontinued operations and cash flow from discontinued operations, all of which are defined on the Consolidated Statement of Cash Flows.

<sup>(4)</sup> Operating Earnings - Continuing Operations is a non-GAAP measure defined as Net Earnings from Continuing Operations excluding the after-tax effect of unrealized mark-to-market accounting gains/losses on derivative instruments, after-tax gains/losses on translation of U.S. dollar denominated Notes issued from Canada and the effect of a reduction in income tax rates.

**SUPPLEMENTAL FINANCIAL INFORMATION** (unaudited)

**Financial Statistics** (continued)

(\$ millions, except per share amounts)

Common Share Information	2007	2006				
	Q1	Year	Q4	Q3	Q2	Q1
Common Shares Outstanding (millions)						
Period end	761.3	777.9	777.9	800.1	815.8	836.2
Average - Basic	768.4	819.9	792.5	809.7	829.6	847.9
Average - Diluted	779.6	836.5	806.4	824.3	845.1	864.8
Price Range (\$ per share)						
TSX - C\$						
High	59.65	62.52	61.90	62.52	59.38	57.10
Low	51.55	44.96	48.28	48.35	49.51	44.96
Close	58.40	53.66	53.66	52.01	58.78	54.50
NYSE - US\$						
High	51.49	55.93	53.90	55.93	53.31	50.50
Low	42.38	39.54	42.75	43.32	44.02	39.54
Close	50.63	45.95	45.95	46.69	52.64	46.73
Dividends Paid (\$ per share)	0.20		0.10	0.10	0.10	0.075
Share Volume Traded (millions)	331.3	1,634.2	386.4	327.4	392.0	528.4
Share Value Traded (US\$ millions weekly average)	1,209.5	1,516.2	1,447.9	1,272.9	1,484.8	1,850.5
<b>Financial Metrics</b>						
Net Debt to Capitalization	31%	27%				
Net Debt to Adjusted EBITDA	0.9x	0.6x				
Return on Capital Employed	21%	25%				
Return on Common Equity	28%	34%				

Net Capital Investment (\$ millions)	2007	2006
Core Capital		
Canada	\$ 871	\$ 1,129
United States	439	537
Other	8	18
Integrated Oilsands	115	220
Market Optimization	1	29
Corporate	49	13
Core Capital from Continuing Operations	1,483	1,946
<b>Acquisitions</b>		
Property		
Canada	7	8
United States	-	7
<b>Divestitures</b>		
Property		
Canada	(10)	(11)
United States	(7)	-
Corporate <sup>(1)</sup>	(57)	-
Corporate		
Market Optimization	-	(244)
Other <sup>(2)</sup>	(207)	-
Net Acquisition and Divestiture Activity from Continuing Operations	(274)	(240)
<b>Discontinued Operations</b>		
Ecuador	-	(1,345)
Midstream	-	2
Net Capital Investment	\$ 1,209	\$ 363

<sup>(1)</sup> Sale of EnCana's office building project assets, The Bow, closed February 9, 2007.

<sup>(2)</sup> Sale of interests in Chad closed January 12, 2007.

**SUPPLEMENTAL OIL AND GAS OPERATING STATISTICS** (unaudited)

*Operating Statistics - After Royalties*

Production Volumes	2007 Q1	2006				
		Year	Q4	Q3	Q2	Q1
<b>CONTINUING OPERATIONS</b>						
Produced Gas (MMcf/d)						
Canada	2,178	2,185	2,205	2,162	2,192	2,182
United States	1,222	1,182	1,201	1,197	1,169	1,161
<b>Total Produced Gas</b>	<b>3,400</b>	<b>3,367</b>	<b>3,406</b>	<b>3,359</b>	<b>3,361</b>	<b>3,343</b>
Oil and Natural Gas Liquids (bbls/d)						
North America						
Light and Medium Oil	41,946	44,440	41,972	46,454	43,672	45,680
Heavy Oil - Foster Creek/Christina Lake	23,269	42,768	46,678	43,073	39,215	42,050
Heavy Oil - Other	42,500	45,858	41,913	43,287	44,572	53,822
Natural Gas Liquids <sup>(1)</sup>						
Canada	10,700	11,713	11,856	11,387	11,607	12,006
United States	12,175	12,494	12,250	12,520	12,793	12,415
<b>Total Oil and Natural Gas Liquids</b>	<b>130,590</b>	<b>157,273</b>	<b>154,669</b>	<b>156,721</b>	<b>151,859</b>	<b>165,973</b>
<b>Total Continuing Operations (MMcfe/d)</b>	<b>4,184</b>	<b>4,311</b>	<b>4,334</b>	<b>4,299</b>	<b>4,272</b>	<b>4,339</b>
<b>DISCONTINUED OPERATIONS</b>						
Ecuador (bbls/d)	-	11,996	-	-	-	48,650
<b>Total Discontinued Operations (MMcfe/d)</b>	<b>-</b>	<b>72</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>292</b>
<b>Total (MMcfe/d)</b>	<b>4,184</b>	<b>4,383</b>	<b>4,334</b>	<b>4,299</b>	<b>4,272</b>	<b>4,631</b>

<sup>(1)</sup> Natural gas liquids include condensate volumes.

**Downstream**

Refinery Operations <sup>(2)</sup>	
Crude oil capacity (Mbbls/d)	452
Crude oil runs (Mbbls/d)	433
Capacity utilization (%)	96%
Refinery production (Mbbls/d)	457

<sup>(2)</sup> Represents 100% of the Wood River and Borger refinery operations.

**SUPPLEMENTAL OIL AND GAS OPERATING STATISTICS** (unaudited)

**Operating Statistics - After Royalties** (continued)

**Per-unit Results**

(excluding impact of realized financial hedging)

	2007 Q1	2006				
		Year	Q4	Q3	Q2	Q1
<b>CONTINUING OPERATIONS</b>						
Produced Gas - Canada (\$/Mcf)						
Price	6.36	6.20	5.87	5.59	5.71	7.66
Production and mineral taxes	0.10	0.10	0.05	0.09	0.08	0.18
Transportation and selling	0.36	0.35	0.33	0.37	0.35	0.34
Operating	0.91	0.79	0.82	0.78	0.77	0.79
Netback	4.99	4.96	4.67	4.35	4.51	6.35
Produced Gas - United States (\$/Mcf)						
Price	6.24	6.35	5.65	6.04	6.08	7.70
Production and mineral taxes	0.53	0.49	0.50	0.43	0.22	0.85
Transportation and selling	0.61	0.54	0.60	0.57	0.50	0.49
Operating	0.67	0.65	0.68	0.59	0.70	0.64
Netback	4.43	4.67	3.87	4.45	4.66	5.72
Produced Gas - Total (\$/Mcf)						
Price	6.32	6.25	5.79	5.75	5.84	7.68
Production and mineral taxes	0.26	0.24	0.21	0.21	0.13	0.41
Transportation and selling	0.45	0.42	0.42	0.44	0.40	0.40
Operating	0.82	0.74	0.77	0.71	0.74	0.74
Netback	4.79	4.85	4.39	4.39	4.57	6.13
Natural Gas Liquids - Canada (\$/bbl)						
Price	43.26	51.12	44.79	55.95	55.19	48.84
Production and mineral taxes	-	-	-	-	-	-
Transportation and selling	0.54	0.67	0.58	0.74	0.73	0.61
Netback	42.72	50.45	44.21	55.21	54.46	48.23
Natural Gas Liquids - United States (\$/bbl)						
Price	47.77	56.33	51.04	61.76	58.25	54.07
Production and mineral taxes	4.56	4.19	4.62	4.42	2.60	5.18
Transportation and selling	0.01	0.01	0.01	0.01	0.01	0.01
Netback	43.20	52.13	46.41	57.33	55.64	48.88
Natural Gas Liquids - Total (\$/bbl)						
Price	45.66	53.81	47.97	58.99	56.80	51.50
Production and mineral taxes	2.43	2.16	2.35	2.31	1.36	2.63
Transportation and selling	0.26	0.33	0.29	0.36	0.35	0.31
Netback	42.97	51.32	45.33	56.32	55.09	48.56
Crude Oil - Light and Medium - (\$/bbl)						
Price	46.40	51.76	43.28	56.50	61.62	45.31
Production and mineral taxes	2.14	2.16	2.15	2.13	2.47	1.92
Transportation and selling	1.43	0.98	0.61	1.32	0.65	1.29
Operating	9.00	8.62	9.01	10.00	7.36	8.06
Netback	33.83	40.00	31.51	43.05	51.14	34.04
Crude Oil - Total - excluding Foster Creek/Christina Lake (\$/bbl)						
Price	41.42	44.83	37.65	51.37	55.58	35.39
Production and mineral taxes	1.06	1.11	1.11	1.14	1.28	0.92
Transportation and selling	1.27	0.91	0.60	1.27	0.76	1.00
Operating	8.06	7.69	8.59	8.73	6.84	6.67
Netback	31.03	35.12	27.35	40.23	46.70	26.80
Crude Oil - Heavy - Foster Creek/Christina Lake (\$/bbl)						
Price	33.28	36.49	39.32	37.19	46.53	23.08
Production and mineral taxes	-	-	-	-	-	-
Transportation and selling	3.07	2.64	2.74	2.64	3.38	1.80
Operating <sup>(*)</sup>	17.12	12.38	13.07	14.06	11.78	10.39
Netback	13.09	21.47	23.51	20.49	31.37	10.89
Crude Oil - Total (\$/bbl)						
Price	39.19	41.83	36.94	48.74	51.62	30.76
Production and mineral taxes	0.77	0.77	0.74	0.81	0.88	0.66
Transportation and selling	1.75	1.40	1.11	1.74	1.54	1.24
Operating	10.54	9.09	10.05	10.20	8.34	7.82
Netback	26.13	30.57	25.04	35.99	40.86	21.04

(\*) Q1 2007 includes a prior year under accrual of operating costs of approximately \$1.82/bbl.

**SUPPLEMENTAL OIL AND GAS OPERATING STATISTICS** (unaudited)

*Operating Statistics - After Royalties (continued)*

**Per-unit Results**

(excluding impact of realized financial hedging)

	2007	2006				
		Year	Q4	Q3	Q2	Q1
	<b>Q1</b>					
<b>CONTINUING OPERATIONS (continued)</b>						
Total Liquids - Canada (\$/bbl)						
Price	<b>39.50</b>	42.53	37.55	49.21	51.91	32.17
Production and mineral taxes	<b>0.70</b>	0.70	0.67	0.73	0.80	0.61
Transportation and selling	<b>1.67</b>	1.35	1.06	1.67	1.48	1.19
Operating	<b>9.60</b>	8.33	9.21	9.39	7.63	7.17
Netback	<b>27.53</b>	32.15	26.61	37.42	42.00	23.20
Total Liquids (\$/bbl)						
Price	<b>40.25</b>	43.71	38.69	50.37	52.44	33.87
Production and mineral taxes	<b>1.04</b>	0.99	0.99	1.05	0.96	0.96
Transportation and selling	<b>1.51</b>	1.24	0.98	1.52	1.35	1.10
Operating	<b>8.81</b>	7.66	8.47	8.58	7.01	6.64
Netback	<b>28.89</b>	33.82	28.25	39.22	43.12	25.17
Total (\$/Mcf)						
Price	<b>6.40</b>	6.48	5.93	6.31	6.46	7.22
Production and mineral taxes	<b>0.24</b>	0.22	0.20	0.20	0.13	0.36
Transportation and selling	<b>0.42</b>	0.37	0.37	0.40	0.36	0.35
Operating <sup>(1)</sup>	<b>0.95</b>	0.86	0.90	0.87	0.84	0.82
Netback	<b>4.79</b>	5.03	4.46	4.84	5.13	5.69

<sup>(1)</sup> Year-to-date operating costs include costs related to long-term incentives of \$0.05/Mcfe (2006 - \$0.02/Mcfe).

**Impact of Realized Financial Hedging**

Natural Gas (\$/Mcf)	<b>0.92</b>	0.47	0.91	0.82	0.66	(0.53)
Liquids (\$/bbl)	<b>2.34</b>	(3.32)	(3.30)	(3.45)	(3.43)	(3.12)
Total (\$/Mcf)	<b>0.82</b>	0.25	0.60	0.53	0.40	(0.53)

**Average Royalty Rates**

(excluding impact of realized financial hedging)

Produced Gas						
Canada	<b>10.3%</b>	10.5%	9.9%	10.5%	10.4%	11.2%
United States	<b>19.2%</b>	18.5%	18.3%	18.4%	18.7%	18.7%
Crude Oil						
Canada	<b>12.2%</b>	9.9%	10.3%	11.4%	10.5%	7.5%
Natural Gas Liquids						
Canada	<b>17.9%</b>	15.5%	15.3%	16.3%	14.4%	16.1%
United States	<b>18.5%</b>	18.7%	18.8%	17.7%	20.1%	18.3%
Total	<b>13.6%</b>	13.0%	12.7%	13.2%	13.1%	12.9%