

Interim Supplemental Information

(unaudited)

For the period ended September 30, 2004

EnCana Corporation

U.S. DOLLAR / U.S. PROTOCOL

SUPPLEMENTAL FINANCIAL INFORMATION (unaudited)

Financial Statistics

(US\$ millions, except per share amounts)

	2004				2003				
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Cash Flow	3,489	1,363	1,131	995	4,459	1,254	977	1,007	1,221
Per share - Basic	7.57	2.95	2.46	2.16	9.41	2.71	2.06	2.10	2.54
- Diluted	7.47	2.92	2.43	2.13	9.30	2.69	2.04	2.08	2.52
Net Earnings	933	393	250	290	2,360	426	290	807	837
Per share - Basic	2.02	0.85	0.54	0.63	4.98	0.92	0.61	1.68	1.74
- Diluted	2.00	0.84	0.54	0.62	4.92	0.91	0.61	1.67	1.73
Net Earnings from Continuing Operations	933	393	250	290	2,167	426	286	805	650
Per share - Basic	2.02	0.85	0.54	0.63	4.57	0.92	0.60	1.67	1.35
- Diluted	2.00	0.84	0.54	0.62	4.52	0.91	0.60	1.66	1.34
Operating Earnings *	1,403	559	379	465	1,375	316	274	275	510
Per share - Diluted	3.00	1.20	0.81	1.00	2.87	0.68	0.57	0.56	1.05
Foreign Exchange Rates (US\$ per C\$1)									
Average	0.753	0.765	0.736	0.759	0.716	0.760	0.725	0.715	0.662
Period end	0.791	0.791	0.746	0.763	0.774	0.774	0.741	0.738	0.681

* Operating Earnings is a non-GAAP measure defined as Net Earnings from Continuing Operations excluding after-tax effect of unrealized mark-to-market accounting gains/losses on derivative instruments, after-tax gains/losses on translation of U.S. dollar denominated debt issued in Canada and the effect of the reduction in income tax rates.

Common Shares Information

	2004				2003				
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Common Shares Outstanding (millions)									
Period end	462.0	462.0	461.0	459.8	460.6	460.6	465.0	479.9	480.6
Average - Basic	461.0	461.7	460.3	460.9	474.1	462.3	473.4	480.6	479.9
Average - Diluted	467.1	466.2	465.5	467.1	479.7	465.9	477.9	484.4	484.3
Price Range (\$ per share)									
TSX - C\$									
High	60.60	60.60	59.73	59.27	53.55	52.25	52.79	53.55	50.00
Low	51.00	52.30	52.99	51.00	44.60	44.60	47.49	45.26	45.74
Close	58.35	58.35	57.62	56.69	51.00	51.00	48.90	51.70	47.75
NYSE - US\$									
High	46.92	46.92	44.73	44.25	40.08	40.08	38.34	39.63	33.50
Low	38.05	39.95	38.05	38.36	29.91	33.46	34.00	30.45	29.91
Close	46.30	46.30	43.16	43.12	39.44	39.44	36.38	38.37	32.36
Share Volume Traded (millions)	364.7	114.7	121.2	128.8	476.4	141.1	117.9	107.2	110.2
Share Value Traded (US\$ millions weekly average)	387.3	364.8	392.9	403.7	317.6	397.3	321.5	289.9	266.7

Financial Metrics

Debt to Capitalization	43%
Debt to EBITDA	2.1x
Return on Capital Employed	8%
Return on Common Equity	12%

SUPPLEMENTAL FINANCIAL INFORMATION *(unaudited)*

Financial Statistics *(continued)*

Net Capital Investment (US\$ millions)	2004	2003
Upstream		
Canada	\$ 2,282	\$ 2,096
United States	851	615
Ecuador	163	172
United Kingdom	290	45
Other Countries	49	63
	3,635	2,991
Midstream & Marketing	40	154
Corporate	28	38
Core Capital	3,703	3,183
Acquisitions		
Upstream		
Property		
Canada	55	191
United States	3	11
United Kingdom	131	-
Corporate		
Vintage	-	116
Savannah	-	91
Petrovera	253	-
Tom Brown, Inc. *	2,335	-
Midstream & Marketing	-	53
Dispositions		
Upstream		
Property		
Canada	(797)	(19)
United States	(274)	-
Corporate		
Petrovera	(540)	-
Midstream & Marketing	(1)	-
Net Acquisition and Disposition activity	1,165	443
Net Capital Investment - Continuing Operations	4,868	3,626
Discontinued Operations	-	(1,585)
Total Net Capital Investment	\$ 4,868	\$ 2,041

* Net cash consideration excluding debt acquired of \$406 million.

SUPPLEMENTAL OIL AND GAS OPERATING STATISTICS (unaudited)

Operating Statistics - After Royalties

Sales Volumes	2004				2003				
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Produced Gas (MMcf/d)									
Canada									
Production	2,105	2,138	2,177	2,000	1,935	2,008	1,914	1,899	1,922
Inventory withdrawal	-	-	-	-	30	-	-	-	120
Canada Sales *	2,105	2,138	2,177	2,000	1,965	2,008	1,914	1,899	2,042
United States	823	958	824	684	588	654	604	558	534
United Kingdom	32	32	36	28	13	20	7	12	13
	2,960	3,128	3,037	2,712	2,566	2,682	2,525	2,469	2,589
Oil and Natural Gas Liquids (bbls/d)									
North America									
Light and Medium Oil	57,388	52,824	64,448	54,940	54,459	56,585	54,597	52,733	53,890
Heavy Oil	85,784	89,682	79,899	87,729	87,867	95,059	94,985	82,001	79,171
Natural Gas Liquids**									
Canada	13,452	12,804	13,588	13,971	14,278	13,348	13,758	14,740	15,291
United States	12,126	14,363	12,752	9,237	9,291	9,479	9,530	10,194	7,943
Total North America ***	168,750	169,673	170,687	165,877	165,895	174,471	172,870	159,668	156,295
Ecuador									
Production ****	77,086	76,567	78,376	76,320	51,089	72,731	54,582	36,754	39,893
Transferred to OCP Pipeline *****	-	-	-	-	(3,213)	-	(4,919)	(2,039)	(5,941)
Over / (under) lifting	946	(1,721)	(73)	4,662	(1,355)	4,621	(9,856)	2,506	(2,679)
Ecuador Sales	78,032	74,846	78,303	80,982	46,521	77,352	39,807	37,221	31,273
United Kingdom	17,890	14,889	20,728	18,088	10,128	15,067	5,813	9,019	10,610
Total Oil and Natural Gas Liquids	264,672	259,408	269,718	264,947	222,544	266,890	218,490	205,908	198,178
Total (BOE/d)	758,005	780,741	775,885	716,947	650,211	713,890	639,323	617,408	629,678

* Year-to-date 2004 net dispositions total approximately 41 MMcf/day.

** Natural gas liquids include condensate volumes.

*** Year-to-date 2004 net dispositions total approximately 16,000 bbls/day.

**** Year-to-date 2004 includes approximately 31,000 bbls/day related to Block 15.

***** Crude oil production in Ecuador transferred to the OCP Pipeline for use by OCP in asset commissioning.

SUPPLEMENTAL OIL AND GAS OPERATING STATISTICS *(unaudited)*
Operating Statistics - After Royalties *(continued)*
Per-unit Results
(excluding impact of financial hedging)

	2004				2003				
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Produced Gas - Canada (US\$/Mcf)									
Price	5.17	5.10	5.20	5.21	4.87	4.41	4.61	4.92	5.53
Production and mineral taxes	0.08	0.09	0.07	0.08	0.07	0.10	0.08	0.08	0.02
Transportation and selling	0.38	0.37	0.35	0.44	0.38	0.44	0.40	0.35	0.33
Operating	0.52	0.50	0.49	0.56	0.48	0.45	0.50	0.47	0.48
Netback	4.19	4.14	4.29	4.13	3.94	3.42	3.63	4.02	4.70
Produced Gas - United States (US\$/Mcf)									
Price	5.49	5.36	5.72	5.39	4.88	4.71	4.82	4.74	5.32
Production and mineral taxes	0.63	0.57	0.80	0.51	0.47	0.42	0.46	0.46	0.57
Transportation and selling	0.32	0.26	0.34	0.39	0.40	0.51	0.39	0.36	0.32
Operating	0.36	0.36	0.37	0.33	0.28	0.29	0.33	0.31	0.20
Netback	4.18	4.17	4.21	4.16	3.73	3.49	3.64	3.61	4.23
Produced Gas - Total North America (US\$/Mcf)									
Price	5.26	5.18	5.34	5.26	4.87	4.49	4.66	4.88	5.49
Production and mineral taxes	0.23	0.24	0.27	0.19	0.16	0.18	0.17	0.17	0.14
Transportation and selling	0.37	0.33	0.35	0.43	0.39	0.46	0.40	0.35	0.33
Operating	0.47	0.46	0.46	0.50	0.43	0.41	0.46	0.43	0.42
Netback	4.19	4.15	4.26	4.14	3.89	3.44	3.63	3.93	4.60
Produced Gas - Total Upstream (US\$/Mcf)									
Price	5.25	5.16	5.33	5.25	4.86	4.48	4.65	4.86	5.48
Production and mineral taxes	0.23	0.24	0.26	0.19	0.16	0.18	0.17	0.16	0.14
Transportation and selling	0.39	0.36	0.37	0.44	0.40	0.47	0.41	0.36	0.34
Operating	0.47	0.45	0.46	0.49	0.43	0.41	0.46	0.43	0.42
Netback	4.16	4.11	4.24	4.13	3.87	3.42	3.61	3.91	4.58
Crude Oil - Light and Medium Oil - North America (US\$/bbl)									
Price	33.16	37.40	32.43	29.92	26.61	25.53	24.31	27.43	29.34
Production and mineral taxes	0.83	0.85	0.79	0.86	0.29	0.73	(1.35)	0.71	1.08
Transportation and selling	1.00	1.08	0.76	1.19	1.42	1.33	0.71	1.73	1.95
Operating	5.68	6.49	4.84	5.87	6.00	6.28	5.93	6.07	5.68
Netback	25.65	28.98	26.04	22.00	18.90	17.19	19.02	18.92	20.63
Crude Oil - Heavy Oil - North America (US\$/bbl)									
Price	24.04	28.01	22.35	21.48	19.61	18.43	17.93	20.07	22.62
Production and mineral taxes	0.03	0.05	(0.01)	0.06	(0.03)	0.09	(0.49)	0.34	(0.02)
Transportation and selling	1.61	1.63	1.50	1.69	1.24	1.54	0.58	1.37	1.56
Operating	5.02	4.79	4.82	5.44	5.67	4.95	5.93	6.18	5.70
Netback	17.38	21.54	16.04	14.29	12.73	11.85	11.91	12.18	15.38
Crude Oil - Total North America (US\$/bbl)									
Price	27.70	31.49	26.85	24.73	22.29	21.08	20.26	22.95	25.34
Production and mineral taxes	0.35	0.34	0.35	0.37	0.09	0.33	(0.80)	0.49	0.43
Transportation and selling	1.36	1.42	1.17	1.50	1.31	1.46	0.63	1.51	1.72
Operating	5.29	5.42	4.83	5.61	5.80	5.45	5.93	6.13	5.70
Netback	20.70	24.31	20.50	17.25	15.09	13.84	14.50	14.82	17.49

SUPPLEMENTAL OIL AND GAS OPERATING STATISTICS (unaudited)

Operating Statistics - After Royalties (continued)

Per-unit Results

(excluding impact of financial hedging) (continued)

	2004				2003				
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Natural Gas Liquids - Canada (US\$/bbl)									
Price	29.65	33.46	28.48	27.27	24.26	25.13	23.52	21.02	27.31
Production and mineral taxes	-	-	-	-	-	-	-	-	-
Transportation and selling	0.39	0.45	0.35	0.35	0.17	0.13	0.58	-	-
Netback	29.26	33.01	28.13	26.92	24.09	25.00	22.94	21.02	27.31
Natural Gas Liquids - United States (US\$/bbl)									
Price	34.15	36.09	32.93	32.77	26.97	26.68	25.50	24.64	32.18
Production and mineral taxes	3.77	4.05	3.93	3.09	2.03	2.69	2.64	1.21	1.55
Transportation and selling	-	-	-	-	-	-	-	-	-
Netback	30.38	32.04	29.00	29.68	24.94	23.99	22.86	23.43	30.63
Natural Gas Liquids - Total North America (US\$/bbl)									
Price	31.78	34.85	30.63	29.46	25.33	25.77	24.33	22.50	28.98
Production and mineral taxes	1.79	2.14	1.90	1.23	0.80	1.12	1.08	0.50	0.53
Transportation and selling	0.20	0.21	0.18	0.21	0.10	0.08	0.35	-	-
Netback	29.79	32.50	28.55	28.02	24.43	24.57	22.90	22.00	28.45
Total Liquids - Canada (US\$/bbl)									
Price	27.85	31.63	26.99	24.95	22.47	21.41	20.54	22.76	25.55
Production and mineral taxes	0.32	0.31	0.32	0.34	0.08	0.30	(0.73)	0.44	0.38
Transportation and selling	1.28	1.35	1.10	1.40	1.21	1.36	0.62	1.36	1.54
Operating	4.83	4.98	4.42	5.11	5.27	5.01	5.43	5.53	5.11
Netback	21.42	24.99	21.15	18.10	15.91	14.74	15.22	15.43	18.52
Crude Oil - Ecuador (US\$/bbl)									
Price	28.25	33.47	27.78	23.82	24.21	23.57	22.13	22.31	30.86
Production and mineral taxes	1.93	2.62	1.84	1.37	1.47	1.06	0.45	1.11	4.27
Transportation and selling	2.30	2.36	1.92	2.63	2.56	2.81	2.36	2.41	2.35
Operating	4.17	4.35	4.14	4.04	4.84	4.62	4.33	5.63	5.09
Netback	19.85	24.14	19.88	15.78	15.34	15.08	14.99	13.16	19.15
Crude Oil - United Kingdom (US\$/bbl)									
Price	35.16	40.88	34.68	31.11	28.11	27.05	27.92	27.17	30.61
Transportation and selling	2.04	2.44	1.85	1.94	1.97	1.70	1.98	1.86	2.45
Operating	7.08	9.98	7.84	3.86	5.09	6.23	6.55	4.69	2.92
Netback	26.04	28.46	24.99	25.31	21.05	19.12	19.39	20.62	25.24
Total Liquids - Total Upstream (US\$/bbl)									
Price	28.67	32.83	28.00	25.23	23.25	22.51	21.22	22.93	26.89
Production and mineral taxes	0.93	1.17	0.91	0.73	0.45	0.59	(0.35)	0.58	1.02
Transportation and selling	1.57	1.61	1.34	1.76	1.47	1.74	0.95	1.51	1.64
Operating	4.51	4.73	4.33	4.49	4.93	4.75	5.01	5.22	4.77
Netback	21.66	25.32	21.42	18.25	16.40	15.43	15.61	15.62	19.46
Total BOE - Total Upstream (US\$/bbl)									
Price	30.49	31.60	30.58	29.18	27.15	25.26	25.62	27.10	30.98
Production and mineral taxes	1.23	1.34	1.35	0.97	0.79	0.89	0.56	0.85	0.88
Transportation and selling	2.06	1.96	1.93	2.32	2.07	2.42	1.93	1.96	1.90
Operating	3.39	3.38	3.29	3.53	3.38	3.31	3.53	3.46	3.24
Netback	23.81	24.92	24.01	22.36	20.91	18.64	19.60	20.83	24.96

SUPPLEMENTAL OIL AND GAS OPERATING STATISTICS *(unaudited)*

Operating Statistics - After Royalties *(continued)*

Impact of Realized Financial Hedging	2004				2003				
	Year-to-date	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
Natural gas (\$/Mcf)	(0.16)	(0.15)	(0.25)	(0.08)	(0.10)	0.16	(0.06)	(0.25)	(0.25)
Liquids(\$/bbl)	(7.11)	(9.28)	(6.69)	(5.39)	(2.54)	(2.15)	(2.18)	(1.61)	(4.45)
Total (\$/BOE)	(3.12)	(3.69)	(3.31)	(2.29)	(1.25)	(0.22)	(0.99)	(1.55)	(2.43)

Average Royalty Rates

(excluding impact of realized financial hedging)

	2004				2003				
Produced Gas									
Canada	12.7%	12.2%	12.7%	13.3%	12.9%	12.2%	12.9%	14.2%	12.4%
United States	19.5%	18.3%	21.1%	19.3%	20.0%	19.5%	20.2%	20.1%	20.5%
Crude Oil									
Canada and United States	9.2%	8.8%	11.6%	9.4%	10.3%	9.7%	9.0%	10.7%	11.8%
Ecuador	26.8%	26.5%	26.5%	27.4%	25.6%	25.4%	25.7%	24.9%	26.9%
Natural Gas Liquids									
Canada	15.4%	18.5%	13.1%	14.8%	17.5%	14.7%	16.6%	18.0%	20.2%
United States	17.6%	13.6%	20.7%	19.2%	17.6%	17.5%	17.0%	17.3%	18.5%
Total Upstream	14.9%	14.4%	14.3%	15.2%	14.5%	14.4%	14.2%	15.1%	14.4%