

EnCana Corporation

Convenience Statements

Prepared in US\$

For the Period Ended September 30, 2003

Supplemental Financial Information

For the period ended September 30, 2003

The Consolidated Financial Statements of the Company are prepared in Canadian dollars. The financial information presented below shows the Canadian GAAP financial information and has been translated into U.S. dollars for the convenience of the readers. The financial information presented below has been translated into U.S. dollars at a rate of \$1 Canadian equals US\$0.74, the rate of exchange on September 30, 2003. This translation should not be construed as a representation that the Canadian dollar amounts shown in the consolidated financial statements could be converted into U.S. dollars at the rate of \$1 Canadian equals US\$0.74 or at any other rate.

CONSOLIDATED STATEMENT OF EARNINGS

(unaudited) (US\$ million, except per share amounts)

Nine months ended September 30	2003
REVENUES, NET OF ROYALTIES AND PRODUCTION TAXES	\$ 7,680
EXPENSES	
Transportation and selling	398
Operating	1,015
Purchased product	2,559
Administrative	127
Interest, net	190
Foreign exchange (gain)	(414)
Depreciation, depletion and amortization	1,636
	5,511
EARNINGS BEFORE THE UNDERNOTED	2,169
Income tax expense	380
NET EARNINGS FROM CONTINUING OPERATIONS	1,789
NET EARNINGS FROM DISCONTINUED OPERATIONS	218
NET EARNINGS	2,007
DISTRIBUTIONS ON PREFERRED SECURITIES, NET OF TAX	(6)
NET EARNINGS ATTRIBUTABLE TO COMMON SHAREHOLDERS	\$ 2,013
NET EARNINGS PER COMMON SHARE - DILUTED	\$ 4.14

CONDENSED CONSOLIDATED BALANCE SHEET

(unaudited) (US\$ million)

As at September 30	2003
ASSETS	
Current Assets	\$ 1,980
Capital Assets, net	18,086
Investments and Other Assets	464
Goodwill	1,827
	\$ 22,357
LIABILITIES AND SHAREHOLDERS' EQUITY	
Current Liabilities	\$ 1,644
Long-Term Debt	5,257
Deferred Credits and Other Liabilities	412
Future Income Taxes	3,979
	11,292
Shareholders' Equity	11,065
	\$ 22,357

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS*(unaudited) (US\$ million, except per share amounts)*

Nine months ended September 30	2003
CASH FROM OPERATING ACTIVITIES	
Net earnings from continuing operations	\$ 1,789
Depreciation, depletion and amortization	1,636
Future income taxes	352
Other	(346)
Cash flow from continuing operations	3,431
Cash flow from discontinuing operations	4
Cash flow	3,435
Net change in other assets and liabilities	(85)
Net change in non-cash working capital from continuing operations	169
Net change in non-cash working capital from discontinued operations	58
	\$ 3,577
CASH USED IN INVESTING ACTIVITIES	\$ (2,426)
CASH USED IN FINANCING ACTIVITIES	\$ (1,022)
CASH FLOW PER COMMON SHARE - DILUTED	\$ 7.06