

EnCana Corporation

Convenience Statements

Prepared in US\$

For the Period Ended June 30, 2003

Supplemental Financial Information *(unaudited)*

For the period ended June 30, 2003

The Consolidated Financial Statements of the Company are prepared in Canadian dollars. The financial information presented below shows the Canadian GAAP financial information and has been translated into U.S. dollars for the convenience of the readers. The financial information presented below has been translated into U.S. dollars at a rate of \$1 Canadian equals US\$0.738, the rate of exchange on June 30, 2003. This translation should not be construed as a representation that the Canadian dollar amounts shown in the consolidated financial statements could be converted into U.S. dollars at the rate of \$1 Canadian equals US\$0.738 or at any other rate.

CONSOLIDATED STATEMENT OF EARNINGS

(US\$ million, except per share amounts) (unaudited)

Six months ended June 30	2003
REVENUES, NET OF ROYALTIES AND PRODUCTION TAXES	\$ 5,359
EXPENSES	
Transportation and selling	269
Operating	684
Purchased product	1,847
Administrative	86
Interest, net	125
Foreign exchange (gain)	(395)
Depreciation, depletion and amortization	1,080
	3,696
EARNINGS BEFORE THE UNDERNOTED	1,663
Income tax expense	173
NET EARNINGS FROM CONTINUING OPERATIONS	1,490
NET EARNINGS FROM DISCONTINUED OPERATIONS	216
NET EARNINGS	1,706
DISTRIBUTIONS ON PREFERRED SECURITIES, NET OF TAX	(11)
NET EARNINGS ATTRIBUTABLE TO COMMON SHAREHOLDERS	\$ 1,717
NET EARNINGS PER COMMON SHARE - DILUTED	\$ 3.54

CONDENSED CONSOLIDATED BALANCE SHEET

(US\$ million) (unaudited)

Six months ended June 30	2003
Assets	
Current Assets	\$ 2,512
Capital Assets	17,111
Investments and Other Assets	402
Goodwill	1,822
	\$ 21,847
Liabilities and Shareholders' Equity	
Current Liabilities	\$ 1,770
Long-term Debt	4,518
Deferred Credits and Other Liabilities	417
Future Income Taxes	3,809
	10,514
Shareholders' Equity	11,333
	\$ 21,847

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS*(US\$ million, except per share amounts) (unaudited)*

Six months ended June 30		2003
CASH FROM OPERATING ACTIVITIES		
Net earnings from continuing operations	\$	1,490
Depreciation, depletion and amortization		1,080
Future income taxes		201
Other		(343)
Cash flow from continuing operations		2,428
Net change in other assets and liabilities		(17)
Net change in non-cash working capital from continuing operations		45
Net change in non-cash working capital from discontinued operations		61
	\$	2,517
CASH USED IN INVESTING ACTIVITIES		
	\$	(1,254)
CASH USED IN FINANCING ACTIVITIES		
	\$	(1,077)
CASH FLOW PER COMMON SHARE (US\$)		
Diluted	\$	5.00