

EnCana Corporation (formerly PanCanadian Energy Corporation)
Supplemental Information for the three months ended March 31, 2002

HIGHLIGHTS

(\$ millions, except amounts per share)	Three Months Ended	
	2002	2001
Revenues	\$ 1,062	\$ 1,641
Net income	133	463
Per share - basic	0.52	1.81
Cash flow	389	738
Per share - basic	1.52	2.89
Capital expenditures (excludes net acquisitions / dispositions)	482	377
Net debt	1,769	506
Debt to debt plus equity	36%	20%

UPSTREAM

Daily Production (before royalty)	Three Months Ended	
	2002	2001
Natural gas (million cubic feet)	1,085	1,029
Crude oil (barrels)	102,016	103,588
Field natural gas liquids (barrels)*	14,845	12,418
Total crude oil and field natural gas liquids (barrels)*	116,861	116,006

* Prior period volumes have been restated to reflect a reclassification related to internal consumption. The reclassification has an immaterial effect on prior period financial statements.

Average Realized Sales Prices (\$ per unit)	Three Months Ended	
	2002	2001
Natural gas (per thousand cubic feet)*	\$ 3.14	\$ 9.98
Hedging**	0.30	(1.22)
	\$ 3.44	\$ 8.76
Crude oil (per barrel)	\$ 26.37	\$ 27.84
Hedging**	(0.82)	(1.14)
	\$ 25.55	\$ 26.70
Field natural gas liquids (per barrel) *	\$ 19.17	\$ 38.53

* Prior period prices have been restated to reflect a reclassification related to internal consumption. The reclassification has an immaterial effect on prior period financial statements.

** Hedging activity includes the effect of both currency and commodity hedging.

Netbacks - Western Basin (\$ per unit)	Three Months Ended	
	March 31	
	2002	2001
Crude oil (per barrels)		
Revenues	\$ 25.75	\$ 26.58
Royalties and similar payments	4.00	2.99
Operating expenses	6.35	7.10
Netback before hedging	15.40	16.49
Hedging	(0.89)	(1.28)
Netback after hedging	14.51	15.21

Natural gas (per thousand cubic feet)		
Revenues	\$ 3.14	\$ 10.02
Royalties and similar payments	0.35	0.73
Operating expenses	0.47	0.40
Netback before hedging	2.32	8.89
Hedging	0.30	(1.23)
Netback after hedging	2.62	7.66

Netback - United Kingdom (\$ per unit)	March 31	
	2002	2001
Crude oil (per barrels)		
Revenues	\$ 31.15	\$ 41.18
Operating expenses	2.83	4.72
Netback before hedging	28.32	36.46
Hedging	(0.30)	0.08
Netback after hedging	28.02	36.54