

EnCana Corporation

Supplemental Information
For the year ended December 31, 2002

EnCana Corporation
Supplemental Financial Information (unaudited)
For the Year ended December 31, 2002

FINANCIAL STATISTICS

(C\$ millions, except per share amounts)	Proforma Year	2002		
		Q4	Q3	Q2
Net Earnings, excluding foreign exchange translation of U.S. dollar debt (after tax) *	1,227	419	349	295
Per share - Diluted	2.53	0.86	0.72	0.63
Net Earnings from Continuing Operations	1,249	416	184	494
Per share - Basic	2.63	0.87	0.38	1.07
- Diluted	2.58	0.86	0.38	1.05
Net Earnings	1,254	429	204	458
Per share - Basic	2.64	0.90	0.43	0.99
- Diluted	2.59	0.88	0.42	0.97
Cash Flow from Continuing Operations	4,153	1,449	1,027	916
Per share - Basic	8.77	3.03	2.15	1.99
- Diluted	8.59	2.99	2.13	1.95
Cash Flow	4,211	1,472	1,022	938
Per share - Basic	8.89	3.08	2.14	2.03
- Diluted	8.71	3.03	2.12	2.00

Shares	Proforma Year	2002		
		Q4	Q3	Q2
Common shares outstanding (millions)				
Average	473.8	477.9	476.8	461.1
Average Diluted	483.6	485.2	482.2	470.0
Price range (\$ per share)				
TSE - C\$				
High	50.25	49.75	48.25	50.25
Low	37.60	41.75	38.05	43.62
Close	48.78	48.78	48.00	46.70
NYSE - US\$				
High	32.20	32.10	31.35	32.20
Low	23.54	26.45	24.08	28.50
Close	31.10	31.10	30.10	30.60
Share volume traded (millions)	442.50	122.30	105.5	113.2
Share value traded (\$ millions weekly average)	385.6	418.3	366.3	412.6
Ratios				
Debt to Capitalization	36%			
Return on Capital Employed (2002 - Pro Forma)	7.6%			
Return on Common Equity (2002 - Pro Forma)	9.2%			

* The company is required to translate long-term debt denominated U.S. dollars into Canadian dollars at the period-end exchange rate with any resulting adjustments recorded in the Consolidated Statement of Earnings.

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FINANCIAL STATISTICS (continued)

Net Capital Investment (\$ millions)	Proforma
	2002
Upstream	
Onshore North America	
Conventional - Canada	\$ 2,259
Conventional - U.S.	630
Syncrude	255
Property Acquisitions	1,188
Dispositions	(599)
Net Onshore North America	<u>3,733</u>
Offshore & International	
Ecuador	310
United Kingdom	130
Gulf of Mexico	250
East Coast	223
Other	280
Property Acquisitions	63
Dispositions	(3)
Net Offshore & International	<u>1,253</u>
Midstream & Marketing	
Capital Expenditures	94
Dispositions	-
Net Midstream & Marketing	<u>94</u>
Corporate	70
Corporate Disposition	(93)
Total Net Capital Investment	\$ 5,057

EnCana Corporation
Supplemental Oil and Gas Operating Statistics (unaudited)
For the Year ended December 31, 2002

PROFORMA OPERATING STATISTICS	2002					2001				
	Year	Q4	Q3	Q2	Q1	Year	Q4	Q3	Q2	Q1
SALES VOLUMES										
Produced Gas (MMcf/d)										
Canada	2,248	2,375	2,129	2,144	2,348	2,088	2,169	2,153	2,014	2,012
United States	500	654	550	428	365	279	331	281	275	230
United Kingdom	10	8	9	8	11	9	9	10	8	8
	2,758	3,037	2,688	2,580	2,724	2,376	2,509	2,444	2,297	2,250
Oil and Natural Gas Liquids (bbls/d)										
Onshore North America										
Conventional Light and Medium Oi	66,333	62,369	65,345	66,807	70,914	72,812	71,819	74,280	72,795	72,340
Conventional Heavy oi	78,029	86,019	80,797	76,233	68,846	62,881	63,255	66,085	59,777	62,368
Natural Gas Liquids										
Canada	17,399	19,121	16,225	16,796	17,448	15,650	16,586	14,935	15,507	15,563
United States	7,961	11,558	6,702	7,115	6,427	4,734	5,079	5,490	4,408	3,939
Total Onshore North America Conventional	169,722	179,067	169,069	166,951	163,635	156,077	156,739	160,790	152,487	154,210
Syncrude	31,556	34,261	36,039	24,295	31,548	30,687	32,347	28,938	29,162	32,319
Total Onshore North America	201,278	213,328	205,108	191,246	195,183	186,764	189,086	189,728	181,649	186,529
Offshore & International										
Ecuador & Argentina	51,081	49,934	55,579	59,864	38,774	51,899	51,055	51,472	53,498	51,582
United Kingdom	10,528	7,786	9,538	11,966	12,889	11,362	10,839	12,669	10,914	11,012
Total Offshore & Internationa	61,609	57,720	65,117	71,830	51,663	63,261	61,894	64,141	64,412	62,594
Total (boe/d)	722,554	777,215	718,225	693,104	700,846	646,025	669,147	661,202	628,894	624,123

EnCana Corporation

Supplemental Oil and Gas Operating Statistics (unaudited)

For the Year ended December 31, 2002

OPERATING STATISTICS	2002		
PER-UNIT RESULTS	Q4	Q3	Q2
Produced Gas - Canada (\$/Mcf) **			
Price, net of transportation and selling ***	5.09	3.53	4.11
Royalties	0.77	0.39	0.65
Operating expenses	0.59	0.58	0.54
Netback including hedge	3.73	2.56	2.92
Hedge	(0.08)	0.29	(0.12)
Netback excluding hedge	3.81	2.27	3.04
Produced Gas - United States (C\$/Mcf) **			
Price, net of transportation and selling ***	5.16	3.73	3.62
Royalties	1.42	0.99	0.98
Operating expenses	0.28	0.34	0.38
Netback including hedge	3.46	2.40	2.26
Hedge	0.42	0.57	0.06
Netback excluding hedge	3.04	1.83	2.20
Conventional Light and Medium Oil (\$/bbl)			
Price, net of transportation and selling ***	35.10	35.12	33.76
Royalties	4.81	4.56	4.36
Operating expenses	7.16	6.58	7.25
Netback including hedge	23.13	23.98	22.15
Hedge	(1.26)	(0.89)	(1.59)
Netback excluding hedge	24.39	24.87	23.74
Conventional Heavy Oil (\$/bbl)			
Price, net of transportation and selling ***	24.63	28.55	26.09
Royalties	3.43	3.67	3.09
Operating expenses	5.64	6.71	5.87
Netback including hedge	15.56	18.17	17.13
Hedge	(1.18)	(0.89)	(0.76)
Netback excluding hedge	16.74	19.06	17.89
Total Conventional Oil (\$/bbl)			
Price, net of transportation and selling ***	29.04	31.49	29.67
Royalties	4.01	4.07	3.68
Operating expenses	6.28	6.66	6.51
Netback including hedge	18.75	20.76	19.48
Hedge	(1.22)	(0.89)	(1.15)
Netback excluding hedge	19.97	21.65	20.63
Natural Gas Liquids (\$/bbl)			
Price, net of transportation and selling	36.15	31.18	29.92
Royalties	5.95	4.62	4.69
Netback	30.20	26.56	25.23

EnCana Corporation**Supplemental Oil and Gas Operating Statistics (unaudited)**

For the Year ended December 31, 2002

OPERATING STATISTICS	2002		
Syncrude (\$/bbl)			
Price, net of transportation and selling	42.29	42.54	40.09
Gross overriding royalty and other revenue	0.11	0.17	0.16
Royalties	0.43	0.43	0.42
Operating expenses	16.31	13.38	30.47
Netback including hedge	25.66	28.90	9.36
Hedge	(0.94)	(1.19)	(0.42)
Netback excluding hedge	26.60	30.09	9.78
Ecuador Oil (\$/bbl)			
Price, net of transportation and selling	35.38	33.59	31.63
Royalties	12.29	12.51	10.76
Operating expenses	6.04	4.60	5.70
Netback including hedge	17.05	16.48	15.17
Hedge	-	-	(0.04)
Netback excluding hedge	17.05	16.48	15.21
United Kingdom Oil (\$/bbl)			
Price, net of transportation and selling	37.99	39.30	37.78
Operating expenses	11.10	5.71	3.12
Netback including hedge	26.89	33.59	34.66
Hedge	-	-	-
Netback excluding hedge	26.89	33.59	34.66

** Excludes the effect of \$168 million increase to consolidated revenues relating to the mark-to-market value of the AEC fixed price forward natural gas contracts recorded as part of the purchase price allocation.

*** Operating netbacks for each product include the margin impact of marketing activities related to the purchase and sale of third-party volumes of the similar product