Competition and Antitrust Laws Compliance Policy

Encana is committed to supporting both the letter and spirit of competition and antitrust laws. ***Employees***, ***contractors*** and directors of Encana and/or its ***subsidiaries*** (collectively, "Encana") must not engage in activities that would constitute, or reasonably appear to constitute, an unreasonable restraint of trade, unfair trade practice or other anti-competitive course of conduct in violation of competition and antitrust laws.

Competition and antitrust laws apply to activities conducted in the United States and Canada, but may also apply to activities conducted outside the United States and Canada if such activities substantially affect United States or Canadian trade or commerce.

This Policy and the Competition and Antitrust Laws Compliance Practice apply to all individuals engaged in Encana's business including all employees, contractors and directors. Contractors are also expected to develop and enforce with their staff their own competition and antitrust laws compliance policies and practices that are consistent with this Policy and the Competition and Antitrust Laws Compliance Practice.

Activities which are prohibited under competition and antitrust laws include agreements among competitors to:

- fix or influence prices;
- divide territories or markets;
- allocate customers;
- limit the supply or quality of products; or
- participate in bid-rigging.

Sharing information between competitors, including pricing information for products, supplies, bids and business strategies and making false or misleading representations to the public to promote the supply or use of a product can also result in violation of competition and antitrust laws.

The foregoing descriptions together with the competition and antitrust matters described in the Competition and Antitrust Laws Compliance Practice are not exhaustive.

Such laws, and their application, are complex. It is essential that you seek legal advice before undertaking any action that might lead to problems under the antitrust or competition laws. Whenever an antitrust or competition law issue is identified or suspected, or whenever you have any question or doubt about whether a particular activity may present an antitrust or competition law issue, input and guidance must be obtained from legal counsel familiar with competition and antitrust laws. The Corporate Secretary (or their delegate) shall act as the principal point of contact whenever legal advice is to be sought in connection with competition and antitrust law matters.

Any individual who has knowledge of an activity that violates or appears to violate this Policy or the Competition and Antitrust Laws Compliance Practice must be reported to the Executive Vice-President & General Counsel (or their delegate) or otherwise in accordance with the Investigations Practice. Retaliation will not be tolerated against any individual who reports lawfully such information in accordance with the Investigations Practice.

Violation of this Policy or the Competition and Antitrust Laws Compliance Practice may result in disciplinary action up to and including termination of employment or contract, as applicable. Violations of this Policy or the Competition and Antitrust Laws Compliance Practice may also be a violation of the law and could result in civil or criminal penalties.

Effective: March 27, 2013

**Terms bolded and italicized in a policy or practice are defined in the Policies & Practices Glossary and such definitions are incorporated by reference into such policy or practice to the extent used therein.*