



Encana Corporation

Interim Supplemental Information
(unaudited)

For the period ended March 31, 2017

U.S. Dollars / U.S. Protocol

Supplemental Financial Information *(unaudited)*

Financial Results

| (US\$ millions, except per share amounts) | 2017 | 2016 | | | | |
|---|-------|---------|--------|-------|--------|--------|
| | Q1 | Year | Q4 | Q3 | Q2 | Q1 |
| Net Earnings (Loss) | 431 | (944) | (281) | 317 | (601) | (379) |
| Per share - Diluted ⁽¹⁾ | 0.44 | (1.07) | (0.29) | 0.37 | (0.71) | (0.45) |
| Non-GAAP Operating Earnings (Loss) ⁽²⁾ | 104 | 76 | 85 | 32 | 89 | (130) |
| Per share - Diluted ⁽¹⁾ | 0.11 | 0.09 | 0.09 | 0.04 | 0.10 | (0.15) |
| Non-GAAP Cash Flow ⁽³⁾ | 278 | 838 | 302 | 252 | 182 | 102 |
| Per share - Diluted ⁽¹⁾ | 0.29 | 0.95 | 0.31 | 0.29 | 0.21 | 0.12 |
| Effective Tax Rate using Canadian Statutory Rate | 27.0% | 27.0% | | | | |
| Foreign Exchange Rates (US\$ per C\$1) | | | | | | |
| Average | 0.755 | 0.755 | 0.750 | 0.766 | 0.776 | 0.728 |
| Period end | 0.751 | 0.745 | 0.745 | 0.762 | 0.769 | 0.771 |
| Non-GAAP Operating Earnings Summary | | | | | | |
| Net Earnings (Loss) | 431 | (944) | (281) | 317 | (601) | (379) |
| Before-tax (Addition) Deduction: | | | | | | |
| Unrealized gain (loss) on risk management | 362 | (614) | (149) | 41 | (451) | (55) |
| Impairments | - | (1,396) | - | - | (484) | (912) |
| Restructuring charges | - | (34) | (1) | (2) | - | (31) |
| Non-operating foreign exchange gain (loss) | 34 | 135 | (104) | (44) | (61) | 344 |
| Gain (loss) on divestitures | (1) | 390 | (3) | 395 | (2) | - |
| Gain on debt retirement | - | 89 | - | - | - | 89 |
| | 395 | (1,430) | (257) | 390 | (998) | (565) |
| Income tax | (68) | 410 | (109) | (105) | 308 | 316 |
| After-tax (Addition) Deduction | 327 | (1,020) | (366) | 285 | (690) | (249) |
| Non-GAAP Operating Earnings (Loss) ⁽²⁾ | 104 | 76 | 85 | 32 | 89 | (130) |
| Non-GAAP Cash Flow Summary | | | | | | |
| Cash From (Used in) Operating Activities | 106 | 625 | 199 | 186 | 83 | 157 |
| (Add back) Deduct: | | | | | | |
| Net change in other assets and liabilities | (12) | (26) | (11) | (6) | (5) | (4) |
| Net change in non-cash working capital | (160) | (187) | (92) | (60) | (94) | 59 |
| Current tax on sale of assets | - | - | - | - | - | - |
| Non-GAAP Cash Flow ⁽³⁾ | 278 | 838 | 302 | 252 | 182 | 102 |

⁽¹⁾ Net earnings (loss), non-GAAP operating earnings (loss) and non-GAAP cash flow per common share are calculated using the weighted average number of Encana common shares outstanding as follows:

| (millions) | 2017 | 2016 | | | | |
|--|-------|-------|-------|-------|-------|-------|
| | Q1 | Year | Q4 | Q3 | Q2 | Q1 |
| Weighted Average Common Shares Outstanding | | | | | | |
| Basic | 973.0 | 882.6 | 972.4 | 858.3 | 849.9 | 849.9 |
| Diluted | 973.0 | 882.6 | 972.4 | 858.3 | 849.9 | 849.9 |

⁽²⁾ Non-GAAP Operating Earnings (Loss) is a non-GAAP measure defined as net earnings (loss) excluding non-recurring or non-cash items that Management believes reduces the comparability of the Company's financial performance between periods. These items may include, but are not limited to, unrealized gains/losses on risk management, impairments, restructuring charges, non-operating foreign exchange gains/losses, gains/losses on divestitures and gains on debt retirement. Income taxes may include valuation allowances and the provision related to the pre-tax items listed, as well as income taxes related to divestitures and adjustments to normalize the effect of income taxes calculated using the estimated annual effective income tax rate.

⁽³⁾ Non-GAAP Cash Flow is a non-GAAP measure defined as cash from operating activities excluding net change in other assets and liabilities, net change in non-cash working capital and current tax on sale of assets.

Financial Metrics

| | 2017 | 2016 |
|---------------------------------|------|------|
| | Q1 | Year |
| Debt to Adjusted Capitalization | 23% | 23% |
| Corporate Margin (\$/BOE) | 9.72 | 6.49 |

The financial metrics disclosed above are non-GAAP measures monitored by Management as indicators of the Company's overall financial strength. These non-GAAP measures are defined and calculated in the Non-GAAP Measures section of Encana's Management's Discussion and Analysis.

Supplemental Operating Information *(unaudited)*

Production Volumes

| (average) | 2017 | | 2016 | | | | |
|------------------------------------|--------------|-------|-------|-------|-------|-------|--|
| | Q1 | Year | Q4 | Q3 | Q2 | Q1 | |
| Natural Gas (MMcf/d) | 1,241 | 1,383 | 1,276 | 1,326 | 1,418 | 1,516 | |
| Oil (Mbbbls/d) | 67.4 | 73.7 | 66.4 | 69.1 | 78.9 | 80.5 | |
| NGLs - Plant Condensate (Mbbbls/d) | 20.5 | 20.3 | 19.9 | 21.8 | 20.7 | 19.1 | |
| NGLs - Other (Mbbbls/d) | 23.0 | 28.1 | 22.6 | 26.1 | 32.4 | 31.2 | |
| Oil & NGLs (Mbbbls/d) | 110.9 | 122.1 | 108.9 | 117.0 | 132.0 | 130.8 | |
| Total (MBOE/d) | 317.9 | 352.7 | 321.5 | 338.0 | 368.3 | 383.4 | |

Production Volumes

| (average) | 2017 | | 2016 | | | | |
|------------------------------------|--------------|-------|-------|-------|-------|-------|--|
| | Q1 | Year | Q4 | Q3 | Q2 | Q1 | |
| Natural Gas (MMcf/d) | | | | | | | |
| Canadian Operations | 885 | 966 | 905 | 924 | 971 | 1,066 | |
| USA Operations | 356 | 417 | 371 | 402 | 447 | 450 | |
| | 1,241 | 1,383 | 1,276 | 1,326 | 1,418 | 1,516 | |
| Oil (Mbbbls/d) | | | | | | | |
| Canadian Operations | 0.4 | 2.0 | 0.4 | 1.0 | 3.3 | 3.2 | |
| USA Operations | 67.0 | 71.7 | 66.0 | 68.1 | 75.6 | 77.3 | |
| | 67.4 | 73.7 | 66.4 | 69.1 | 78.9 | 80.5 | |
| NGLs - Plant Condensate (Mbbbls/d) | | | | | | | |
| Canadian Operations | 18.7 | 17.6 | 17.2 | 19.1 | 17.7 | 16.5 | |
| USA Operations | 1.8 | 2.7 | 2.7 | 2.7 | 3.0 | 2.6 | |
| | 20.5 | 20.3 | 19.9 | 21.8 | 20.7 | 19.1 | |
| NGLs - Other (Mbbbls/d) | | | | | | | |
| Canadian Operations | 5.0 | 7.6 | 4.3 | 6.1 | 9.4 | 10.5 | |
| USA Operations | 18.0 | 20.5 | 18.3 | 20.0 | 23.0 | 20.7 | |
| | 23.0 | 28.1 | 22.6 | 26.1 | 32.4 | 31.2 | |
| NGLs - Total (Mbbbls/d) | | | | | | | |
| Canadian Operations | 23.7 | 25.2 | 21.5 | 25.2 | 27.1 | 27.0 | |
| USA Operations | 19.8 | 23.2 | 21.0 | 22.7 | 26.0 | 23.3 | |
| | 43.5 | 48.4 | 42.5 | 47.9 | 53.1 | 50.3 | |
| Oil & NGLs (Mbbbls/d) | | | | | | | |
| Canadian Operations | 24.1 | 27.2 | 21.9 | 26.2 | 30.4 | 30.2 | |
| USA Operations | 86.8 | 94.9 | 87.0 | 90.8 | 101.6 | 100.6 | |
| | 110.9 | 122.1 | 108.9 | 117.0 | 132.0 | 130.8 | |
| Total (MBOE/d) | | | | | | | |
| Canadian Operations | 171.7 | 188.2 | 172.7 | 180.2 | 192.2 | 207.9 | |
| USA Operations | 146.2 | 164.5 | 148.8 | 157.8 | 176.1 | 175.5 | |
| | 317.9 | 352.7 | 321.5 | 338.0 | 368.3 | 383.4 | |

Oil & NGLs Production Volumes

| (average Mbbbls/d) | 2017 | | 2016 | | | | | |
|-------------------------|------------|--------------|------------|-------|-------|-------|-------|-------|
| | % of Total | Q1 | % of Total | Year | Q4 | Q3 | Q2 | Q1 |
| Oil | 61 | 67.4 | 61 | 73.7 | 66.4 | 69.1 | 78.9 | 80.5 |
| NGLs - Plant Condensate | 18 | 20.5 | 17 | 20.3 | 19.9 | 21.8 | 20.7 | 19.1 |
| Oil & Plant Condensate | 79 | 87.9 | 78 | 94.0 | 86.3 | 90.9 | 99.6 | 99.6 |
| Butane | 6 | 6.2 | 6 | 7.7 | 6.6 | 6.8 | 8.9 | 8.3 |
| Propane | 8 | 9.1 | 9 | 11.4 | 8.8 | 10.9 | 13.0 | 13.1 |
| Ethane | 7 | 7.7 | 7 | 9.0 | 7.2 | 8.4 | 10.5 | 9.8 |
| NGLs - Other | 21 | 23.0 | 22 | 28.1 | 22.6 | 26.1 | 32.4 | 31.2 |
| Oil & NGLs | 100 | 110.9 | 100 | 122.1 | 108.9 | 117.0 | 132.0 | 130.8 |

Supplemental Financial & Operating Information *(unaudited)*

Results of Operations

Revenues and Realized Gain (Loss) on Risk Management

| (US\$ millions) | 2017 Q1 | 2016 | | | | |
|--|------------|-------|------|------|-----|-----|
| | | Year | Q4 | Q3 | Q2 | Q1 |
| Canadian Operations | | | | | | |
| Revenues, excluding Realized Gain (Loss) on Risk Management ⁽¹⁾ | | | | | | |
| Natural Gas | 201 | 628 | 204 | 159 | 103 | 162 |
| Oil | 2 | 26 | 1 | 4 | 13 | 8 |
| NGLs ⁽²⁾ | 94 | 298 | 83 | 81 | 80 | 54 |
| | 297 | 952 | 288 | 244 | 196 | 224 |
| Realized Gain (Loss) on Risk Management | | | | | | |
| Natural Gas | (20) | 62 | (19) | (12) | 47 | 46 |
| Oil | - | 45 | 4 | 12 | 8 | 21 |
| NGLs ⁽²⁾ | (1) | - | - | - | - | - |
| | (21) | 107 | (15) | - | 55 | 67 |
| USA Operations | | | | | | |
| Revenues, excluding Realized Gain (Loss) on Risk Management ⁽¹⁾ | | | | | | |
| Natural Gas | 103 | 350 | 100 | 102 | 70 | 78 |
| Oil | 298 | 1,015 | 279 | 262 | 279 | 195 |
| NGLs ⁽²⁾ | 40 | 126 | 38 | 33 | 33 | 22 |
| | 441 | 1,491 | 417 | 397 | 382 | 295 |
| Realized Gain (Loss) on Risk Management | | | | | | |
| Natural Gas | (5) | 23 | (8) | (4) | 19 | 16 |
| Oil | - | 226 | 25 | 58 | 50 | 93 |
| NGLs ⁽²⁾ | - | - | - | - | - | - |
| | (5) | 249 | 17 | 54 | 69 | 109 |

⁽¹⁾ Excludes other revenues with no associated production volumes.

⁽²⁾ Includes plant condensate.

Per-unit Results, Excluding the Impact of Realized Gain (Loss) on Risk Management ⁽¹⁾

| (US\$/BOE) | 2017 Q1 | 2016 | | | | |
|-------------------------------------|------------|-------|-------|-------|--------|-------|
| | | Year | Q4 | Q3 | Q2 | Q1 |
| Total - Canadian Operations | | | | | | |
| Price | 19.23 | 13.82 | 18.05 | 14.74 | 11.23 | 11.84 |
| Production, mineral and other taxes | 0.30 | 0.33 | 0.39 | 0.28 | 0.36 | 0.29 |
| Transportation and processing | 8.56 | 8.35 | 8.52 | 8.23 | 8.85 | 7.87 |
| Operating | 1.91 | 2.16 | 2.27 | 2.29 | 2.08 | 2.06 |
| Netback | 8.46 | 2.98 | 6.87 | 3.94 | (0.06) | 1.62 |
| Total - USA Operations | | | | | | |
| Price | 33.59 | 24.78 | 30.50 | 27.36 | 23.89 | 18.42 |
| Production, mineral and other taxes | 1.84 | 1.27 | 1.50 | 1.05 | 1.48 | 1.07 |
| Transportation and processing | 4.44 | 4.33 | 3.42 | 2.96 | 4.56 | 6.12 |
| Operating | 6.43 | 6.44 | 7.09 | 6.37 | 5.34 | 7.06 |
| Netback | 20.88 | 12.74 | 18.49 | 16.98 | 12.51 | 4.17 |
| Total Operations Netback | | | | | | |
| Price | 25.82 | 18.93 | 23.81 | 20.64 | 17.29 | 14.85 |
| Production, mineral and other taxes | 1.01 | 0.77 | 0.91 | 0.64 | 0.89 | 0.65 |
| Transportation and processing | 6.67 | 6.48 | 6.16 | 5.77 | 6.80 | 7.07 |
| Operating | 3.99 | 4.16 | 4.50 | 4.19 | 3.63 | 4.35 |
| Netback | 14.15 | 7.52 | 12.24 | 10.04 | 5.97 | 2.78 |

⁽¹⁾ The Netbacks disclosed above have been calculated using financial information prepared in conformity with U.S. GAAP and U.S. protocol, which do not meet the requirements outlined in National Instrument 51-101, and are therefore considered a non-GAAP measure. For additional information regarding non-GAAP measures, including Netback reconciliations, see the Company's website.

Other Per-Unit Results

| (US\$/BOE) | 2017 Q1 | 2016 | | | | |
|---|------------|------|------|------|------|------|
| | | Year | Q4 | Q3 | Q2 | Q1 |
| Operating Expense | 3.99 | 4.16 | 4.50 | 4.19 | 3.63 | 4.35 |
| Operating Expense, Excluding Long-Term Incentive Costs | 3.82 | 3.87 | 4.07 | 3.75 | 3.36 | 4.31 |
| Administrative Expense ⁽¹⁾ | 2.04 | 2.40 | 2.63 | 2.94 | 1.82 | 2.27 |
| Administrative Expense, Excluding Long-Term Incentive and Restructuring Costs | 1.50 | 1.47 | 1.63 | 1.80 | 1.27 | 1.23 |

⁽¹⁾ No restructuring costs have been incurred in 2017.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Operating Statistics

Per-unit Prices, Excluding the Impact of Realized Gain (Loss) on Risk Management

| (US\$) | 2017 | 2016 | | | | |
|--|-------|-------|-------|-------|-------|-------|
| | Q1 | Year | Q4 | Q3 | Q2 | Q1 |
| Natural Gas Price (\$/Mcf) | | | | | | |
| Canadian Operations | 2.52 | 1.77 | 2.44 | 1.87 | 1.18 | 1.66 |
| USA Operations | 3.23 | 2.29 | 2.93 | 2.78 | 1.74 | 1.88 |
| Total Operations | 2.72 | 1.93 | 2.58 | 2.15 | 1.35 | 1.73 |
| Oil Price (\$/bbl) | | | | | | |
| Canadian Operations | 43.29 | 36.32 | 44.04 | 37.36 | 41.73 | 29.58 |
| USA Operations | 49.65 | 38.67 | 45.92 | 41.76 | 40.61 | 27.77 |
| Total Operations | 49.61 | 38.61 | 45.91 | 41.70 | 40.65 | 27.84 |
| NGLs - Plant Condensate Price (\$/bbl) | | | | | | |
| Canadian Operations | 50.29 | 40.97 | 46.41 | 40.16 | 44.60 | 32.32 |
| USA Operations | 42.87 | 32.48 | 38.88 | 35.83 | 32.16 | 22.45 |
| Total Operations | 49.63 | 39.84 | 45.39 | 39.63 | 42.82 | 31.00 |
| NGLs - Other Price (\$/bbl) | | | | | | |
| Canadian Operations | 22.62 | 12.13 | 21.65 | 20.41 | 9.42 | 5.74 |
| USA Operations | 20.11 | 12.53 | 17.26 | 13.11 | 11.46 | 8.93 |
| Total Operations | 20.66 | 12.42 | 18.10 | 14.80 | 10.87 | 7.86 |
| Total NGLs Price (\$/bbl) | | | | | | |
| Canadian Operations | 44.40 | 32.32 | 41.44 | 35.39 | 32.38 | 22.02 |
| USA Operations | 22.22 | 14.86 | 20.03 | 15.79 | 13.82 | 10.41 |
| Total Operations | 34.31 | 23.94 | 30.87 | 26.09 | 23.29 | 16.63 |
| Oil & NGLs Price (\$/bbl) | | | | | | |
| Canadian Operations | 44.38 | 32.61 | 41.48 | 35.47 | 33.40 | 22.82 |
| USA Operations | 43.36 | 32.84 | 39.67 | 35.26 | 33.76 | 23.74 |
| Total Operations | 43.59 | 32.79 | 40.04 | 35.31 | 33.67 | 23.53 |
| Total Price (\$/BOE) | | | | | | |
| Canadian Operations | 19.23 | 13.82 | 18.05 | 14.74 | 11.23 | 11.84 |
| USA Operations | 33.59 | 24.78 | 30.50 | 27.36 | 23.89 | 18.42 |
| Total Operations | 25.82 | 18.93 | 23.81 | 20.64 | 17.29 | 14.85 |

Impact of Realized Gain (Loss) on Risk Management

| (US\$) | 2017 | 2016 | | | | |
|------------------------------------|--------|--------|--------|--------|-------|-------|
| | Q1 | Year | Q4 | Q3 | Q2 | Q1 |
| Natural Gas (\$/Mcf) | | | | | | |
| Canadian Operations | (0.24) | 0.18 | (0.22) | (0.14) | 0.53 | 0.48 |
| USA Operations | (0.16) | 0.15 | (0.25) | (0.11) | 0.47 | 0.39 |
| Total Operations | (0.22) | 0.17 | (0.23) | (0.13) | 0.51 | 0.45 |
| Oil (\$/bbl) | | | | | | |
| Canadian Operations ⁽¹⁾ | 0.08 | 62.45 | 123.11 | 132.29 | 25.04 | 72.40 |
| USA Operations | 0.05 | 8.64 | 4.25 | 9.32 | 7.26 | 13.17 |
| Total Operations | 0.05 | 10.07 | 4.87 | 11.09 | 8.00 | 15.54 |
| NGLs - Plant Condensate (\$/bbl) | | | | | | |
| Canadian Operations | (0.98) | - | - | - | - | - |
| USA Operations | - | - | - | - | - | - |
| Total Operations | (0.89) | - | - | - | - | - |
| NGLs - Other (\$/bbl) | | | | | | |
| Canadian Operations | - | - | - | - | - | - |
| USA Operations | - | (0.09) | (0.30) | (0.23) | 0.11 | - |
| Total Operations | - | (0.07) | (0.24) | (0.18) | 0.08 | - |
| Total NGLs (\$/bbl) | | | | | | |
| Canadian Operations | (0.77) | - | - | - | - | - |
| USA Operations | - | (0.08) | (0.26) | (0.20) | 0.10 | - |
| Total Operations | (0.42) | (0.04) | (0.13) | (0.10) | 0.05 | - |
| Oil & NGLs (\$/bbl) | | | | | | |
| Canadian Operations | (0.76) | 4.51 | 1.97 | 5.03 | 2.72 | 7.70 |
| USA Operations | 0.03 | 6.50 | 3.16 | 6.94 | 5.43 | 10.11 |
| Total Operations | (0.14) | 6.06 | 2.92 | 6.51 | 4.80 | 9.56 |
| Total (\$/BOE) | | | | | | |
| Canadian Operations | (1.37) | 1.55 | (0.93) | - | 3.12 | 3.56 |
| USA Operations | (0.37) | 4.13 | 1.23 | 3.72 | 4.32 | 6.79 |
| Total Operations | (0.91) | 2.76 | 0.07 | 1.74 | 3.69 | 5.04 |

⁽¹⁾ Calculated using the realized gain/loss on risk management divided by the discrete oil volumes, not total liquids volumes hedged under the risk management program, which include condensate volumes.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Operating Statistics

Per-unit Results, Including the Impact of Realized Gain (Loss) on Risk Management

| (US\$) | 2017 | 2016 | | | | |
|--|--------------|-------|--------|--------|-------|--------|
| | Q1 | Year | Q4 | Q3 | Q2 | Q1 |
| Natural Gas Price (\$/Mcf) | | | | | | |
| Canadian Operations | 2.28 | 1.95 | 2.22 | 1.73 | 1.71 | 2.14 |
| USA Operations | 3.07 | 2.44 | 2.68 | 2.67 | 2.21 | 2.27 |
| Total Operations | 2.50 | 2.10 | 2.35 | 2.02 | 1.86 | 2.18 |
| Oil Price (\$/bbl) | | | | | | |
| Canadian Operations | 43.37 | 98.77 | 167.15 | 169.65 | 66.77 | 101.98 |
| USA Operations | 49.70 | 47.31 | 50.17 | 51.08 | 47.87 | 40.94 |
| Total Operations | 49.66 | 48.68 | 50.78 | 52.79 | 48.65 | 43.38 |
| NGLs - Plant Condensate Price (\$/bbl) | | | | | | |
| Canadian Operations | 49.31 | 40.97 | 46.41 | 40.16 | 44.60 | 32.32 |
| USA Operations | 42.87 | 32.48 | 38.88 | 35.83 | 32.16 | 22.45 |
| Total Operations | 48.74 | 39.84 | 45.39 | 39.63 | 42.82 | 31.00 |
| NGLs - Other Price (\$/bbl) | | | | | | |
| Canadian Operations | 22.62 | 12.13 | 21.65 | 20.41 | 9.42 | 5.74 |
| USA Operations | 20.11 | 12.44 | 16.96 | 12.88 | 11.57 | 8.93 |
| Total Operations | 20.66 | 12.35 | 17.86 | 14.62 | 10.95 | 7.86 |
| NGLs Price (\$/bbl) | | | | | | |
| Canadian Operations | 43.63 | 32.32 | 41.44 | 35.39 | 32.38 | 22.02 |
| USA Operations | 22.22 | 14.78 | 19.77 | 15.59 | 13.92 | 10.41 |
| Total Operations | 33.89 | 23.90 | 30.74 | 25.99 | 23.34 | 16.63 |
| Oil & NGLs Price (\$/bbl) | | | | | | |
| Canadian Operations | 43.62 | 37.12 | 43.45 | 40.50 | 36.12 | 30.52 |
| USA Operations | 43.39 | 39.34 | 42.83 | 42.20 | 39.19 | 33.85 |
| Total Operations | 43.45 | 38.85 | 42.96 | 41.82 | 38.47 | 33.09 |
| Total Price (\$/BOE) | | | | | | |
| Canadian Operations | 17.86 | 15.37 | 17.12 | 14.74 | 14.35 | 15.40 |
| USA Operations | 33.22 | 28.91 | 31.73 | 31.08 | 28.21 | 25.21 |
| Total Operations | 24.91 | 21.69 | 23.88 | 22.38 | 20.98 | 19.89 |
| Total Netback (\$/BOE) | | | | | | |
| Canadian Operations | 7.09 | 4.53 | 5.94 | 3.94 | 3.06 | 5.18 |
| USA Operations | 20.51 | 16.87 | 19.72 | 20.70 | 16.83 | 10.96 |
| Total Operations | 13.24 | 10.28 | 12.31 | 11.78 | 9.66 | 7.82 |

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Results by Play

| (average) | 2017 | 2016 | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q1 | Year | Q4 | Q3 | Q2 | Q1 |
| Natural Gas Production (MMcf/d) | | | | | | |
| Canadian Operations | | | | | | |
| Montney ⁽¹⁾ | 648 | 735 | 667 | 669 | 781 | 826 |
| Duvernay | 55 | 54 | 51 | 61 | 57 | 48 |
| Other Upstream Operations ⁽²⁾ | 182 | 177 | 187 | 194 | 133 | 192 |
| Total Canadian Operations | 885 | 966 | 905 | 924 | 971 | 1,066 |
| USA Operations | | | | | | |
| Eagle Ford | 43 | 48 | 48 | 50 | 50 | 46 |
| Permian | 58 | 50 | 53 | 50 | 52 | 46 |
| Other Upstream Operations ⁽²⁾ | 255 | 319 | 270 | 302 | 345 | 358 |
| Total USA Operations | 356 | 417 | 371 | 402 | 447 | 450 |
| Total Encana | 1,241 | 1,383 | 1,276 | 1,326 | 1,418 | 1,516 |
| Natural Gas Production (MMcf/d) | | | | | | |
| Total Core Assets | 804 | 887 | 819 | 830 | 940 | 966 |
| % of Total Encana | 65% | 64% | 64% | 63% | 66% | 64% |
| Oil Production (Mbbls/d) | | | | | | |
| Canadian Operations | | | | | | |
| Montney ⁽¹⁾ | 0.2 | 1.9 | 0.3 | 0.9 | 3.2 | 3.1 |
| Duvernay | 0.1 | - | - | - | - | - |
| Other Upstream Operations ⁽²⁾ | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Total Canadian Operations | 0.4 | 2.0 | 0.4 | 1.0 | 3.3 | 3.2 |
| USA Operations | | | | | | |
| Eagle Ford | 26.4 | 32.4 | 30.3 | 30.3 | 33.5 | 35.6 |
| Permian | 35.6 | 29.8 | 30.6 | 30.5 | 30.5 | 27.8 |
| Other Upstream Operations ⁽²⁾ | 5.0 | 9.5 | 5.1 | 7.3 | 11.6 | 13.9 |
| Total USA Operations | 67.0 | 71.7 | 66.0 | 68.1 | 75.6 | 77.3 |
| Total Encana | 67.4 | 73.7 | 66.4 | 69.1 | 78.9 | 80.5 |
| Oil Production (Mbbls/d) | | | | | | |
| Total Core Assets | 62.3 | 64.1 | 61.2 | 61.7 | 67.2 | 66.5 |
| % of Total Encana | 92% | 87% | 92% | 89% | 85% | 83% |

⁽¹⁾ Production volumes associated with the Gordondale assets were included in Montney until the divestiture of these assets on July 28, 2016.

⁽²⁾ Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland and natural gas volumes in Horn River and Deep Panuke; USA Other Upstream Operations primarily includes Piceance, DJ Basin, San Juan and Tuscaloosa Marine Shale ("TMS").

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Results by Play (continued)

| (average) | 2017 | 2016 | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| | Q1 | Year | Q4 | Q3 | Q2 | Q1 |
| NGLs - Plant Condensate Production (Mbbbls/d) | | | | | | |
| Canadian Operations | | | | | | |
| Montney ⁽¹⁾ | 10.9 | 10.4 | 10.3 | 11.3 | 10.0 | 10.0 |
| Duvernay | 7.6 | 7.1 | 6.8 | 7.8 | 7.5 | 6.4 |
| Other Upstream Operations ⁽²⁾ | 0.2 | 0.1 | 0.1 | - | 0.2 | 0.1 |
| Total Canadian Operations | 18.7 | 17.6 | 17.2 | 19.1 | 17.7 | 16.5 |
| USA Operations | | | | | | |
| Eagle Ford | 0.5 | 0.6 | 0.7 | 0.7 | 0.7 | 0.4 |
| Permian | 1.0 | 1.1 | 1.4 | 1.1 | 1.0 | 0.9 |
| Other Upstream Operations ⁽²⁾ | 0.3 | 1.0 | 0.6 | 0.9 | 1.3 | 1.3 |
| Total USA Operations | 1.8 | 2.7 | 2.7 | 2.7 | 3.0 | 2.6 |
| Total Encana | 20.5 | 20.3 | 19.9 | 21.8 | 20.7 | 19.1 |
| NGLs - Plant Condensate Production (Mbbbls/d) | | | | | | |
| Total Core Assets | 20.0 | 19.2 | 19.2 | 20.9 | 19.2 | 17.7 |
| % of Total Encana | 98% | 95% | 96% | 96% | 93% | 93% |
| NGLs - Other Production (Mbbbls/d) | | | | | | |
| Canadian Operations | | | | | | |
| Montney ⁽¹⁾ | 3.5 | 6.2 | 3.4 | 4.4 | 7.9 | 9.2 |
| Duvernay | 1.2 | 1.2 | 0.8 | 1.3 | 1.3 | 1.2 |
| Other Upstream Operations ⁽²⁾ | 0.3 | 0.2 | 0.1 | 0.4 | 0.2 | 0.1 |
| Total Canadian Operations | 5.0 | 7.6 | 4.3 | 6.1 | 9.4 | 10.5 |
| USA Operations | | | | | | |
| Eagle Ford | 6.1 | 6.6 | 6.7 | 6.7 | 6.8 | 5.9 |
| Permian | 10.1 | 8.9 | 9.3 | 9.5 | 9.3 | 7.6 |
| Other Upstream Operations ⁽²⁾ | 1.8 | 5.0 | 2.3 | 3.8 | 6.9 | 7.2 |
| Total USA Operations | 18.0 | 20.5 | 18.3 | 20.0 | 23.0 | 20.7 |
| Total Encana | 23.0 | 28.1 | 22.6 | 26.1 | 32.4 | 31.2 |
| NGLs - Other Production (Mbbbls/d) | | | | | | |
| Total Core Assets | 20.9 | 22.9 | 20.2 | 21.9 | 25.3 | 23.9 |
| % of Total Encana | 91% | 81% | 89% | 84% | 78% | 77% |

⁽¹⁾ Production volumes associated with the Gordondale assets were included in Montney until the divestiture of these assets on July 28, 2016.

⁽²⁾ Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland; USA Other Upstream Operations primarily includes Piceance, DJ Basin, San Juan and TMS.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Results by Play (continued)

| (average) | 2017 | 2016 | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q1 | Year | Q4 | Q3 | Q2 | Q1 |
| NGLs Production (Mbbbls/d) | | | | | | |
| Canadian Operations | | | | | | |
| Montney ⁽¹⁾ | 14.4 | 16.6 | 13.7 | 15.7 | 17.9 | 19.2 |
| Duvernay | 8.8 | 8.3 | 7.6 | 9.1 | 8.8 | 7.6 |
| Other Upstream Operations ⁽²⁾ | 0.5 | 0.3 | 0.2 | 0.4 | 0.4 | 0.2 |
| Total Canadian Operations | 23.7 | 25.2 | 21.5 | 25.2 | 27.1 | 27.0 |
| USA Operations | | | | | | |
| Eagle Ford | 6.6 | 7.2 | 7.4 | 7.4 | 7.5 | 6.3 |
| Permian | 11.1 | 10.0 | 10.7 | 10.6 | 10.3 | 8.5 |
| Other Upstream Operations ⁽²⁾ | 2.1 | 6.0 | 2.9 | 4.7 | 8.2 | 8.5 |
| Total USA Operations | 19.8 | 23.2 | 21.0 | 22.7 | 26.0 | 23.3 |
| Total Encana | 43.5 | 48.4 | 42.5 | 47.9 | 53.1 | 50.3 |
| NGLs Production (Mbbbls/d) | | | | | | |
| Total Core Assets | 40.9 | 42.1 | 39.4 | 42.8 | 44.5 | 41.6 |
| % of Total Encana | 94% | 87% | 93% | 89% | 84% | 83% |
| Oil & NGLs Production (Mbbbls/d) | | | | | | |
| Canadian Operations | | | | | | |
| Montney ⁽¹⁾ | 14.6 | 18.5 | 14.0 | 16.6 | 21.1 | 22.3 |
| Duvernay | 8.9 | 8.3 | 7.6 | 9.1 | 8.8 | 7.6 |
| Other Upstream Operations ⁽²⁾ | 0.6 | 0.4 | 0.3 | 0.5 | 0.5 | 0.3 |
| Total Canadian Operations | 24.1 | 27.2 | 21.9 | 26.2 | 30.4 | 30.2 |
| USA Operations | | | | | | |
| Eagle Ford | 33.0 | 39.6 | 37.7 | 37.7 | 41.0 | 41.9 |
| Permian | 46.7 | 39.8 | 41.3 | 41.1 | 40.8 | 36.3 |
| Other Upstream Operations ⁽²⁾ | 7.1 | 15.5 | 8.0 | 12.0 | 19.8 | 22.4 |
| Total USA Operations | 86.8 | 94.9 | 87.0 | 90.8 | 101.6 | 100.6 |
| Total Encana | 110.9 | 122.1 | 108.9 | 117.0 | 132.0 | 130.8 |
| Oil & NGLs Production (Mbbbls/d) | | | | | | |
| Total Core Assets | 103.2 | 106.2 | 100.6 | 104.5 | 111.7 | 108.1 |
| % of Total Encana | 93% | 87% | 92% | 89% | 85% | 83% |

⁽¹⁾ Production volumes associated with the Gordondale assets were included in Montney until the divestiture of these assets on July 28, 2016.

⁽²⁾ Other Upstream Operations includes production volumes from plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland; USA Other Upstream Operations primarily includes Piceance, DJ Basin, San Juan and TMS.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Results by Play (continued)

| (average) | 2017 | 2016 | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q1 | Year | Q4 | Q3 | Q2 | Q1 |
| Total Production (MBOE/d) | | | | | | |
| Canadian Operations | | | | | | |
| Montney ⁽¹⁾ | 122.7 | 141.0 | 125.1 | 128.1 | 151.2 | 159.9 |
| Duvernay | 18.1 | 17.3 | 16.2 | 19.2 | 18.3 | 15.6 |
| Other Upstream Operations ⁽²⁾ | 30.9 | 29.9 | 31.4 | 32.9 | 22.7 | 32.4 |
| Total Canadian Operations | 171.7 | 188.2 | 172.7 | 180.2 | 192.2 | 207.9 |
| USA Operations | | | | | | |
| Eagle Ford | 40.2 | 47.6 | 45.6 | 46.0 | 49.4 | 49.6 |
| Permian | 56.3 | 48.3 | 50.2 | 49.5 | 49.4 | 44.0 |
| Other Upstream Operations ⁽²⁾ | 49.7 | 68.6 | 53.0 | 62.3 | 77.3 | 81.9 |
| Total USA Operations | 146.2 | 164.5 | 148.8 | 157.8 | 176.1 | 175.5 |
| Total Encana | 317.9 | 352.7 | 321.5 | 338.0 | 368.3 | 383.4 |
| Total Production (MBOE/d) | | | | | | |
| Total Core Assets | 237.3 | 254.2 | 237.1 | 242.8 | 268.3 | 269.1 |
| % of Total Encana | 75% | 72% | 74% | 72% | 73% | 70% |

| (US\$ millions) | 2017 | 2016 | | | | |
|--|------------|--------------|------------|--------------|------------|------------|
| | Q1 | Year | Q4 | Q3 | Q2 | Q1 |
| Capital Expenditures | | | | | | |
| Canadian Operations | | | | | | |
| Montney | 61 | 141 | 47 | 31 | 27 | 36 |
| Duvernay | 26 | 113 | 33 | 26 | 27 | 27 |
| Other Upstream Operations ⁽³⁾ | 1 | 2 | 3 | (1) | - | - |
| Total Canadian Operations | 88 | 256 | 83 | 56 | 54 | 63 |
| USA Operations | | | | | | |
| Eagle Ford | 106 | 211 | 56 | 41 | 38 | 76 |
| Permian | 197 | 629 | 211 | 102 | 112 | 204 |
| Other Upstream Operations ⁽³⁾ | 8 | 33 | 1 | 6 | 9 | 17 |
| Total USA Operations | 311 | 873 | 268 | 149 | 159 | 297 |
| Market Optimization | - | 1 | - | 1 | - | - |
| Corporate & Other | - | 2 | 2 | (1) | 2 | (1) |
| Capital Expenditures | 399 | 1,132 | 353 | 205 | 215 | 359 |
| Net Acquisitions & (Divestitures) | 43 | (1,052) | (8) | (1,040) | 1 | (5) |
| Net Capital Investment | 442 | 80 | 345 | (835) | 216 | 354 |
| Capital Expenditures | | | | | | |
| Total Core Assets | 390 | 1,094 | 347 | 200 | 204 | 343 |
| % of Total Encana | 98% | 97% | 98% | 98% | 95% | 96% |

⁽¹⁾ Production volumes associated with the Gordondale assets were included in Montney until the divestiture of these assets on July 28, 2016.

⁽²⁾ Other Upstream Operations includes total production volumes in plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland, Horn River and Deep Panuke; USA Other Upstream Operations primarily includes Piceance, DJ Basin, San Juan and TMS.

⁽³⁾ Other Upstream Operations includes capital investment in plays that are not part of the Company's current strategic focus. Canadian Other Upstream Operations primarily includes Wheatland; USA Other Upstream Operations primarily includes Piceance, DJ Basin, San Juan and TMS.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Results by Play (continued)

| | 2017 | 2016 | | | | |
|--|-----------|------|----|----|----|----|
| | Q1 | Year | Q4 | Q3 | Q2 | Q1 |
| Drilling Activity (net wells drilled) | | | | | | |
| Canadian Operations | | | | | | |
| Montney | 21 | 24 | 8 | 3 | 5 | 8 |
| Duvernay | 7 | 20 | 5 | 5 | 5 | 5 |
| Total Canadian Operations | 28 | 44 | 13 | 8 | 10 | 13 |
| USA Operations | | | | | | |
| Eagle Ford | 17 | 28 | 7 | 6 | 7 | 8 |
| Permian | 34 | 88 | 25 | 18 | 14 | 31 |
| Other Upstream Operations ⁽¹⁾ | 2 | - | - | - | - | - |
| Total USA Operations | 53 | 116 | 32 | 24 | 21 | 39 |
| Total Encana | 81 | 160 | 45 | 32 | 31 | 52 |

⁽¹⁾ Other Upstream Operations includes net wells drilled in plays that are not part of the Company's current strategic focus. USA Other Upstream Operations primarily includes San Juan.