



Encana Corporation

Interim Supplemental Information
(unaudited)

For the period ended June 30, 2011

U.S. Dollars / U.S. Protocol

Supplemental Financial Information *(unaudited)*

Financial Results

	2011			2010					
	Year-to-date	Q2	Q1	Year	Q4	Q3	Q2 Year-to-date	Q2	Q1
Cash Flow ⁽¹⁾	2,042	1,087	955	4,437	917	1,131	2,389	1,217	1,172
Per share - Diluted ⁽³⁾	2.77	1.47	1.29	5.98	1.25	1.53	3.20	1.65	1.56
Operating Earnings ⁽²⁾	181	166	15	598	50	85	463	66	397
Per share - Diluted ⁽³⁾	0.25	0.22	0.02	0.81	0.07	0.12	0.62	0.09	0.53
Net Earnings (Loss)	254	176	78	1,170	(469)	606	1,033	(457)	1,490
Per share - Diluted ⁽³⁾	0.34	0.21	0.11	1.55	(0.64)	0.80	1.38	(0.62)	1.96
Effective Tax Rates using Net Earnings	(17.1)%			26.7%					
Canadian Statutory Rate	26.5%			28.2%					
Foreign Exchange Rates <i>(US\$ per C\$1)</i>									
Average	1.024	1.033	1.015	0.971	0.987	0.962	0.967	0.973	0.961
Period end	1.037	1.037	1.029	1.005	1.005	0.971	0.943	0.943	0.985
Cash Flow Summary									
Cash From (Used in) Operating Activities	1,596	963	633	2,363	919	1,324	120	893	(773)
Deduct (Add back):									
Net change in other assets and liabilities	(54)	(31)	(23)	(84)	1	(16)	(69)	(38)	(31)
Net change in non-cash working capital	(392)	(93)	(299)	(1,990)	1	209	(2,200)	(286)	(1,914)
Cash Flow ⁽¹⁾	2,042	1,087	955	4,437	917	1,131	2,389	1,217	1,172
Operating Earnings Summary									
Net Earnings (Loss)	254	176	78	1,170	(469)	606	1,033	(457)	1,490
Deduct (Add back):									
Unrealized hedging gain (loss), after tax	(70)	18	(88)	634	(269)	331	572	(340)	912
Exploration and evaluation, after tax	(78)	(78)	-	(26)	(26)	-	-	-	-
Impairments, after tax	-	-	-	(371)	(371)	-	-	-	-
Gain (loss) on divestitures, after tax	109	26	83	101	(12)	51	62	28	34
Non-operating foreign exchange gain (loss), after tax	112	44	68	234	159	139	(64)	(211)	147
Operating Earnings ⁽²⁾	181	166	15	598	50	85	463	66	397

⁽¹⁾ Cash Flow is a non-GAAP measure defined as Cash from Operating Activities excluding net change in other assets and liabilities and net change in non-cash working capital, which are reported in the Consolidated Statement of Cash Flows.

⁽²⁾ Operating Earnings is a non-GAAP measure defined as Net earnings excluding non-recurring or non-cash items that Management believes reduces the comparability of the Company's financial performance between periods. These after-tax items may include, but are not limited to, unrealized hedging gains/losses, exploration and evaluation expenses, impairments and impairment reversals, gains/losses on divestitures, foreign exchange gains/losses and the effect of changes in statutory income tax rates.

⁽³⁾ Net earnings per common share is calculated using the weighted average number of Encana common shares outstanding as follows:

	2011			2010					
	Year-to-date	Q2	Q1	Year	Q4	Q3	Q2 Year-to-date	Q2	Q1
<i>(millions)</i>									
Weighted Average Common Shares Outstanding									
Basic	736.3	736.3	736.3	739.7	736.3	736.3	743.1	737.6	748.7
Diluted	737.3	738.6	737.6	741.7	736.3	737.8	746.2	737.6	752.3

	2011	2010
	Year-to-date	Year
Financial Metrics		
Debt to Debt Adjusted Cash Flow ^(1,2)	1.9x	1.6x
Debt to Adjusted EBITDA ^(1,2)	2.0x	1.4x
Debt to Capitalization ⁽¹⁾	33%	31%
Return on Capital Employed ^(1,2)	3%	6%

⁽¹⁾ Calculated using debt defined as current and long-term debt.

⁽²⁾ Calculated on a trailing twelve-month basis.

Supplemental Financial & Operating Information *(unaudited)*

Net Capital Investment (\$ millions)	2011			2010					
	Year-to-date	Q2	Q1	Year	Q4	Q3	Q2 Year-to-date	Q2	Q1
Capital Investment									
Canadian Division	1,093	468	625	2,206	648	524	1,034	489	545
USA Division	1,261	618	643	2,495	750	677	1,068	594	474
	2,354	1,086	1,268	4,701	1,398	1,201	2,102	1,083	1,019
Market Optimization	-	-	-	2	1	-	1	1	-
Corporate & Other	52	34	18	61	27	17	17	12	5
Capital Investment	2,406	1,120	1,286	4,764	1,426	1,218	2,120	1,096	1,024
Acquisitions									
Property									
Canadian Division	374	109	265	592	358	175	59	46	13
USA Division	43	42	1	141	34	14	93	78	15
Divestitures									
Property									
Canadian Division	(127)	(29)	(98)	(288)	(88)	(171)	(29)	(20)	(9)
USA Division	(313)	(14)	(299)	(595)	(221)	(49)	(325)	(188)	(137)
Net Acquisitions and Divestitures	(23)	108	(131)	(150)	83	(31)	(202)	(84)	(118)
Net Capital Investment	2,383	1,228	1,155	4,614	1,509	1,187	1,918	1,012	906

Production Volumes - After Royalties	2011			2010					
	Year-to-date	Q2	Q1	Year	Q4	Q3	Q2 Year-to-date	Q2	Q1
Produced Gas (MMcf/d)									
Canadian Division	1,420	1,445	1,395	1,323	1,395	1,390	1,252	1,327	1,177
USA Division	1,833	1,864	1,801	1,861	1,835	1,791	1,910	1,875	1,946
	3,253	3,309	3,196	3,184	3,230	3,181	3,162	3,202	3,123
Liquids (bbls/d)									
Canadian Division	14,546	14,850	14,238	13,149	11,327	14,262	13,510	13,462	13,558
USA Division	9,246	9,466	9,023	9,638	9,206	9,142	10,110	10,112	10,108
	23,792	24,316	23,261	22,787	20,533	23,404	23,620	23,574	23,666
Total (MMcfe/d)									
Canadian Division	1,507	1,534	1,480	1,402	1,463	1,476	1,333	1,408	1,258
USA Division	1,888	1,921	1,855	1,919	1,890	1,846	1,971	1,936	2,007
	3,395	3,455	3,335	3,321	3,353	3,322	3,304	3,344	3,265

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Operating Statistics - After Royalties

Per-unit Results

(excluding impact of realized financial hedging)

	2011			2010					
	Year-to-date	Q2	Q1	Year	Q4	Q3	Q2 Year-to-date	Q2	Q1
Produced Gas - Canadian Division (\$/Mcf)									
Price	3.92	3.97	3.87	4.10	3.73	3.69	4.52	3.92	5.21
Production and mineral taxes	0.02	0.02	0.02	0.01	-	0.02	0.02	0.02	0.01
Transportation	0.45	0.47	0.43	0.40	0.40	0.39	0.40	0.38	0.41
Operating	1.20	1.13	1.28	1.09	1.20	0.95	1.10	1.00	1.21
Netback	2.25	2.35	2.14	2.60	2.13	2.33	3.00	2.52	3.58
Produced Gas - USA Division (\$/Mcf)									
Price	4.66	4.76	4.56	4.73	4.08	4.57	5.12	4.45	5.78
Production and mineral taxes	0.26	0.25	0.26	0.27	0.24	0.25	0.30	0.25	0.35
Transportation	1.11	1.15	1.06	0.97	0.98	1.00	0.96	0.97	0.95
Operating	0.68	0.59	0.77	0.58	0.59	0.61	0.56	0.62	0.49
Netback	2.61	2.77	2.47	2.91	2.27	2.71	3.30	2.61	3.99
Produced Gas - Total (\$/Mcf)									
Price	4.34	4.42	4.26	4.47	3.93	4.19	4.88	4.23	5.56
Production and mineral taxes	0.15	0.15	0.16	0.16	0.13	0.15	0.19	0.15	0.22
Transportation	0.82	0.85	0.79	0.73	0.73	0.74	0.73	0.73	0.74
Operating	0.91	0.82	0.99	0.79	0.85	0.76	0.77	0.78	0.77
Netback	2.46	2.60	2.32	2.79	2.22	2.54	3.19	2.57	3.83
Liquids - Canadian Division (\$/bbl)									
Price	85.59	92.10	78.73	64.79	69.24	59.44	65.75	63.80	67.71
Production and mineral taxes	0.87	0.62	1.14	0.44	0.51	0.37	0.44	0.53	0.35
Transportation	0.94	1.16	0.69	0.82	0.69	0.93	0.81	1.10	0.53
Operating	1.84	1.65	2.03	3.24	4.03	2.27	3.44	2.22	4.67
Netback	81.94	88.67	74.87	60.29	64.01	55.87	61.06	59.95	62.16
Liquids - USA Division (\$/bbl)									
Price	88.82	93.53	83.81	69.35	73.27	66.38	68.91	70.62	67.18
Production and mineral taxes	8.71	9.38	8.00	6.69	7.43	6.42	6.46	6.68	6.25
Transportation	-	-	-	-	-	-	-	-	-
Netback	80.11	84.15	75.81	62.66	65.84	59.96	62.45	63.94	60.93
Total Liquids (\$/bbl)									
Price	86.85	92.66	80.70	66.72	71.05	62.15	67.10	66.73	67.48
Production and mineral taxes	3.92	4.03	3.80	3.08	3.61	2.74	3.02	3.17	2.87
Transportation	0.57	0.71	0.42	0.47	0.38	0.57	0.47	0.63	0.30
Operating	1.12	1.01	1.24	1.87	2.22	1.38	1.96	1.26	2.67
Netback	81.24	86.91	75.24	61.30	64.84	57.46	61.65	61.67	61.64
Total Netback - Canadian Division (\$/Mcf)									
Price	4.52	4.63	4.40	4.47	4.10	4.05	4.91	4.30	5.60
Production and mineral taxes	0.03	0.03	0.03	0.02	-	0.02	0.02	0.03	0.01
Transportation	0.43	0.45	0.42	0.38	0.39	0.38	0.38	0.37	0.39
Operating	1.15	1.08	1.23	1.05	1.17	0.91	1.07	0.96	1.18
Netback	2.91	3.07	2.72	3.02	2.54	2.74	3.44	2.94	4.02
Total Netback - USA Division (\$/Mcf)									
Price	4.96	5.08	4.84	4.94	4.32	4.76	5.32	4.68	5.94
Production and mineral taxes	0.29	0.29	0.29	0.30	0.27	0.27	0.33	0.28	0.38
Transportation	1.08	1.12	1.03	0.95	0.95	0.97	0.93	0.94	0.92
Operating	0.66	0.57	0.75	0.56	0.57	0.59	0.54	0.60	0.48
Netback	2.93	3.10	2.77	3.13	2.53	2.93	3.52	2.86	4.16
Total Netback (\$/Mcf)									
Price	4.77	4.88	4.64	4.74	4.22	4.45	5.15	4.52	5.81
Production and mineral taxes	0.18	0.17	0.18	0.18	0.15	0.16	0.20	0.17	0.23
Transportation	0.79	0.82	0.76	0.71	0.70	0.71	0.71	0.70	0.71
Operating ⁽¹⁾	0.88	0.80	0.96	0.77	0.83	0.73	0.75	0.76	0.75
Netback	2.92	3.09	2.74	3.08	2.54	2.85	3.49	2.89	4.12

⁽¹⁾ 2011 year-to-date operating costs include costs related to long-term incentives of \$0.04/Mcfe (2010 year-to-date - nil).

Impact of Realized Financial Hedging

	2011			2010					
	Year-to-date	Q2	Q1	Year	Q4	Q3	Q2 Year-to-date	Q2	Q1
Natural Gas (\$/Mcf)	0.70	0.67	0.74	1.01	1.10	1.08	0.93	1.27	0.58
Liquids (\$/bbl)	-	-	-	(0.60)	(2.14)	(0.36)	(0.04)	0.32	(0.41)
Total (\$/Mcf)	0.67	0.64	0.70	0.97	1.05	1.04	0.89	1.22	0.55
Canadian Division (\$/Mcf)	0.58	0.55	0.61	0.93	1.02	0.94	0.87	1.16	0.55
USA Division (\$/Mcf)	0.75	0.71	0.78	1.00	1.07	1.11	0.91	1.27	0.55
Total (\$/Mcf)	0.67	0.64	0.70	0.97	1.05	1.04	0.89	1.22	0.55