



Encana Corporation

Interim Supplemental Information
(unaudited)

For the period ended June 30, 2010

U.S. Dollars / U.S. Protocol

Supplemental Financial Information *(unaudited)*

Financial Results

(\$ millions, except per share amounts)	2010			2009 ⁽¹⁾					
	Year-to-date	Q2	Q1	Year	Q4	Q3	Q2 Year-to-date	Q2	Q1
Encana Results									
Cash Flow ⁽²⁾	2,390	1,217	1,173	5,021	930	1,274	2,817	1,430	1,387
Per share - Diluted	3.22	1.65	1.57	6.68	1.24	1.70	3.75	1.90	1.85
Net Earnings (Loss)	972	(505)	1,477	749	233	(53)	569	92	477
Per share - Diluted	1.31	(0.68)	1.97	1.00	0.31	(0.07)	0.76	0.12	0.63
Operating Earnings ⁽³⁾	499	81	418	1,767	373	378	1,016	472	544
Per share - Diluted	0.67	0.11	0.56	2.35	0.50	0.50	1.35	0.63	0.72
Effective Tax Rates using									
Net Earnings	29.7%			13.0%					
Canadian Statutory Rate	28.2%			29.2%					
Foreign Exchange Rates (US\$ per C\$1)									
Average	0.967	0.973	0.961	0.876	0.947	0.911	0.829	0.857	0.803
Period end	0.943	0.943	0.985	0.956	0.956	0.933	0.860	0.860	0.794
Cash Flow Summary									
Cash From (Used in) Operating Activities	121	893	(772)	5,041	1,061	1,415	2,565	1,121	1,444
Deduct (Add back):									
Net change in other assets and liabilities	(69)	(38)	(31)	38	(5)	13	30	13	17
Net change in non-cash working capital from continuing operations	(2,200)	(286)	(1,914)	(18)	136	128	(282)	(322)	40
Cash Flow ⁽²⁾	2,390	1,217	1,173	5,021	930	1,274	2,817	1,430	1,387
Operating Earnings Summary									
Net Earnings (Loss)	972	(505)	1,477	749	233	(53)	569	92	477
Deduct (Add back):									
Unrealized hedging gain (loss), after tax	572	(340)	912	(1,352)	(135)	(685)	(532)	(570)	38
Non-operating foreign exchange gain (loss), after tax	(99)	(246)	147	334	(5)	254	85	190	(105)
Operating Earnings ⁽³⁾	499	81	418	1,767	373	378	1,016	472	544

⁽¹⁾ 2009 reflects pro forma results.

⁽²⁾ Cash Flow is a non-GAAP measure defined as Cash from Operating Activities excluding net change in other assets and liabilities, net change in non-cash working capital from continuing operations and net change in non-cash working capital from discontinued operations, which are defined on the Consolidated Statement of Cash Flows and the Pro Forma Consolidated Statement of Cash from Operating Activities.

⁽³⁾ Operating Earnings is a non-GAAP measure defined as Net Earnings excluding the after-tax gain/loss on discontinuance, after-tax effect of unrealized hedging gains/losses on derivative instruments, after-tax gains/losses on translation of U.S. dollar denominated debt issued from Canada, after-tax foreign exchange gains/losses on settlement of intercompany transactions, future income tax on foreign exchange recognized for tax purposes only related to U.S. dollar intercompany debt and the effect of changes in statutory income tax rates.

Financial Metrics	2010	2009
	Year-to-date	Year
Debt to Capitalization ⁽¹⁾	32%	32%
Debt to Adjusted EBITDA ^(1,2)	1.6x	2.1x
Return on Capital Employed ^(1,2)	6%	4%
Return on Common Equity ⁽²⁾	7%	5%

⁽¹⁾ Calculated using Debt defined as the current and long-term portions of Long-Term Debt.

⁽²⁾ Calculated on a trailing twelve-month basis using available 2009 pro forma results.

Supplemental Financial & Operating Information *(unaudited)*

Net Capital Investment (\$ millions)	2010			2009 ⁽¹⁾					
	Year-to-date	Q2	Q1	Year	Q4	Q3	Q2 Year-to-date	Q2	Q1
Capital Investment									
Canadian Division	1,033	490	543	1,869	575	432	862	325	537
USA Division	1,068	596	472	1,821	515	358	948	374	574
	2,101	1,086	1,015	3,690	1,090	790	1,810	699	1,111
Market Optimization	1	1	-	-	-	-	-	1	(1)
Corporate & Other	17	12	5	65	37	4	24	13	11
Capital Investment	2,119	1,099	1,020	3,755	1,127	794	1,834	713	1,121
Acquisitions									
Property									
Canadian Division	59	46	13	190	108	8	74	1	73
USA Division	93	78	15	46	25	7	14	8	6
Corporate									
Canadian Division ⁽²⁾	-	-	-	24	-	-	24	24	-
Divestitures									
Property									
Canadian Division	(29)	(20)	(9)	(1,000)	(43)	(913)	(44)	(11)	(33)
USA Division	(325)	(188)	(137)	(73)	(3)	(66)	(4)	(4)	-
Corporate & Other	-	-	-	(2)	-	-	(2)	(2)	-
Net Acquisition and Divestiture Activity	(202)	(84)	(118)	(815)	87	(964)	62	16	46
Net Capital Investment	1,917	1,015	902	2,940	1,214	(170)	1,896	729	1,167

⁽¹⁾ 2009 reflects pro forma results.

⁽²⁾ Acquisition of Kerogen Resources Canada, ULC on May 5, 2009.

Production Volumes	2010			2009 ⁽¹⁾					
	Year-to-date	Q2	Q1	Year	Q4	Q3	Q2 Year-to-date	Q2	Q1
Produced Gas (MMcf/d)									
Canadian Division	1,252	1,327	1,177	1,224	1,071	1,201	1,312	1,343	1,281
USA Division	1,910	1,875	1,946	1,616	1,616	1,524	1,663	1,581	1,746
	3,162	3,202	3,123	2,840	2,687	2,725	2,975	2,924	3,027
Liquids (bbls/d)									
Canadian Division	13,510	13,462	13,558	15,880	12,477	15,909	17,595	17,624	17,567
USA Division	10,110	10,112	10,108	11,317	11,586	10,325	11,685	11,699	11,671
	23,620	23,574	23,666	27,197	24,063	26,234	29,280	29,323	29,238
Total (MMcfe/d)									
Canadian Division	1,333	1,408	1,258	1,319	1,145	1,297	1,418	1,449	1,387
USA Division	1,971	1,936	2,007	1,684	1,686	1,586	1,733	1,651	1,816
	3,304	3,344	3,265	3,003	2,831	2,883	3,151	3,100	3,203

⁽¹⁾ 2009 reflects pro forma results.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

Operating Statistics - After Royalties

Per-unit Results <i>(excluding impact of realized financial hedging)</i>	2010			2009 ⁽¹⁾					
	Year-to-date	Q2	Q1	Year	Q4	Q3	Q2 Year-to-date	Q2	Q1
Produced Gas - Canadian Division (\$/Mcf)									
Price	4.52	3.92	5.21	3.71	4.21	2.92	3.86	3.19	4.58
Production and mineral taxes	0.02	0.02	0.01	0.03	-	0.02	0.04	0.04	0.03
Transportation and selling	0.40	0.38	0.41	0.33	0.40	0.35	0.30	0.30	0.30
Operating	1.10	1.01	1.20	1.13	1.43	1.09	1.03	1.02	1.04
Netback	3.00	2.51	3.59	2.22	2.38	1.46	2.49	1.83	3.21
Produced Gas - USA Division (\$/Mcf)									
Price	5.12	4.45	5.78	3.75	4.64	3.41	3.46	3.01	3.88
Production and mineral taxes	0.30	0.25	0.35	0.17	0.23	0.08	0.18	0.08	0.27
Transportation and selling	0.96	0.97	0.95	0.90	0.96	0.99	0.82	0.87	0.78
Operating	0.55	0.62	0.48	0.55	0.61	0.56	0.53	0.54	0.51
Netback	3.31	2.61	4.00	2.13	2.84	1.78	1.93	1.52	2.32
Produced Gas - Total (\$/Mcf)									
Price	4.88	4.23	5.56	3.73	4.47	3.19	3.64	3.09	4.18
Production and mineral taxes	0.19	0.15	0.22	0.11	0.14	0.06	0.12	0.06	0.17
Transportation and selling	0.73	0.73	0.74	0.66	0.74	0.71	0.59	0.61	0.58
Operating	0.77	0.78	0.75	0.80	0.93	0.79	0.75	0.76	0.74
Netback	3.19	2.57	3.85	2.16	2.66	1.63	2.18	1.66	2.69
Liquids - Canadian Division (\$/bbl)									
Price	65.75	63.80	67.71	47.86	60.37	52.48	41.23	45.86	36.51
Production and mineral taxes	0.44	0.53	0.35	0.45	0.34	0.48	0.47	0.47	0.47
Transportation and selling	0.81	1.10	0.53	1.06	0.49	1.41	1.11	0.62	1.61
Operating	3.44	2.22	4.67	3.62	3.25	3.04	4.02	4.09	3.94
Netback	61.06	59.95	62.16	42.73	56.29	47.55	35.63	40.68	30.49
Liquids - USA Division (\$/bbl)									
Price	68.91	70.62	67.18	48.56	64.39	55.60	37.42	47.27	27.43
Production and mineral taxes	6.46	6.68	6.25	4.39	5.84	5.12	3.33	4.18	2.48
Transportation and selling	-	-	-	-	-	-	-	-	-
Netback	62.45	63.94	60.93	44.17	58.55	50.48	34.09	43.09	24.95
Total Liquids (\$/bbl)									
Price	67.10	66.73	67.48	48.15	62.31	53.71	39.71	46.42	32.88
Production and mineral taxes	3.02	3.17	2.87	2.09	2.99	2.31	1.61	1.95	1.27
Transportation and selling	0.47	0.63	0.30	0.62	0.26	0.85	0.67	0.38	0.96
Operating	1.96	1.26	2.67	2.11	1.68	1.84	2.42	2.46	2.37
Netback	61.65	61.67	61.64	43.33	57.38	48.71	35.01	41.63	28.28
Total Netback - Canadian Division (\$/Mcf)									
Price	4.91	4.30	5.60	4.02	4.59	3.36	4.09	3.51	4.70
Production and mineral taxes	0.02	0.03	0.01	0.03	0.01	0.02	0.04	0.04	0.04
Transportation and selling	0.38	0.37	0.39	0.32	0.38	0.34	0.29	0.28	0.30
Operating	1.07	0.97	1.17	1.09	1.37	1.05	1.00	0.99	1.01
Netback	3.44	2.93	4.03	2.58	2.83	1.95	2.76	2.20	3.35
Total Netback - USA Division (\$/Mcf)									
Price	5.32	4.68	5.94	3.92	4.89	3.64	3.58	3.21	3.91
Production and mineral taxes	0.33	0.28	0.38	0.19	0.26	0.11	0.20	0.10	0.28
Transportation and selling	0.93	0.94	0.92	0.86	0.92	0.95	0.79	0.83	0.75
Operating	0.53	0.60	0.46	0.53	0.58	0.54	0.51	0.52	0.49
Netback	3.53	2.86	4.18	2.34	3.13	2.04	2.08	1.76	2.39
Total Netback (\$/Mcf)									
Price	5.15	4.52	5.81	3.96	4.77	3.51	3.81	3.35	4.25
Production and mineral taxes	0.20	0.17	0.23	0.12	0.16	0.07	0.13	0.08	0.17
Transportation and selling	0.71	0.70	0.71	0.63	0.70	0.68	0.57	0.58	0.56
Operating ⁽²⁾	0.75	0.76	0.74	0.78	0.90	0.76	0.73	0.74	0.72
Netback	3.49	2.89	4.13	2.43	3.01	2.00	2.38	1.95	2.80

⁽¹⁾ 2009 results reflect pro forma results.

⁽²⁾ 2010 operating costs include a recovery of costs related to long-term incentives of \$0.01/Mcfe (2009 - costs of \$0.01/Mcfe).

Impact of Realized Financial Hedging	2010			2009 ⁽¹⁾					
	Year-to-date	Q2	Q1	Year	Q4	Q3	Q2 Year-to-date	Q2	Q1
Natural Gas (\$/Mcf)	0.93	1.27	0.58	3.30	1.97	4.25	3.48	3.93	3.04
Liquids (\$/bbl)	(0.04)	0.32	(0.41)	(0.01)	-	-	(0.02)	-	(0.03)
Total (\$/Mcfe)	0.89	1.22	0.55	3.12	1.87	4.02	3.28	3.70	2.87
Canadian Division (\$/Mcfe)	0.87	1.16	0.55	2.93	1.91	3.84	2.94	3.29	2.56
USA Division (\$/Mcfe)	0.91	1.27	0.55	3.27	1.84	4.16	3.57	4.07	3.11
Total (\$/Mcfe)	0.89	1.22	0.55	3.12	1.87	4.02	3.28	3.70	2.87

⁽¹⁾ 2009 results reflects pro forma results.

Supplemental Financial Information

The following financial information presents selected consolidated financial and operating information related to the ongoing operations of Encana Corporation ("Encana") for the three and six months ended June 30, 2010 compared to historical pro forma financial and operating information for the three and six months ended June 30, 2009. The pro forma comparative information excludes the results of operations from assets transferred to Cenovus Energy Inc. on November 30, 2009; See Note 3 to the December 31, 2009 Annual Consolidated Financial Statements.

The financial and operating information for the three and six months ended June 30, 2010 can be found in Encana's Interim Consolidated Financial Statements for the period ended June 30, 2010. The pro forma financial and operating information for the six months ended June 30, 2009 can be found in Appendix J to the Company's Information Circular Relating to an Arrangement Involving Cenovus Energy Inc. dated October 20, 2009 and on the following page.

Consolidated Statement of Earnings *(unaudited)*

	Three Months Ended June 30,		Six Months Ended June 30,	
	2010	Pro Forma 2009	2010	Pro Forma 2009
<i>(\$ millions, except per share amounts)</i>				
Revenues, Net of Royalties	\$ 1,469	\$ 1,333	\$ 5,014	\$ 3,779
Expenses				
Production and mineral taxes	52	21	121	72
Transportation and selling	214	163	425	323
Operating	246	236	506	496
Purchased product	160	159	371	456
Depreciation, depletion and amortization	814	686	1,614	1,395
Administrative	107	87	189	150
Interest, net	131	80	261	148
Accretion of asset retirement obligation	11	10	23	18
Foreign exchange (gain) loss, net	266	(179)	122	(80)
(Gain) loss on divestitures	1	3	-	2
	2,002	1,266	3,632	2,980
Net Earnings (Loss) Before Income Tax	(533)	67	1,382	799
Income tax expense (recovery)	(28)	(25)	410	230
Net Earnings (Loss)	\$ (505)	\$ 92	\$ 972	\$ 569
Net Earnings (Loss) per Common Share				
Basic	\$ (0.68)	\$ 0.12	\$ 1.31	\$ 0.76
Diluted	\$ (0.68)	\$ 0.12	\$ 1.31	\$ 0.76

Consolidated Statement of Cash from Operating Activities *(unaudited)*

	Three Months Ended June 30,		Six Months Ended June 30,	
	2010	Pro Forma 2009	2010	Pro Forma 2009
<i>(\$ millions)</i>				
Operating Activities				
Net earnings (loss)	\$ (505)	\$ 92	\$ 972	\$ 569
Depreciation, depletion and amortization	814	686	1,614	1,395
Future income taxes	76	(108)	502	28
Unrealized (gain) loss on risk management	511	868	(852)	825
Unrealized foreign exchange (gain) loss	242	(198)	73	(133)
Accretion of asset retirement obligation	11	10	23	18
(Gain) loss on divestitures	1	3	-	2
Other	67	77	58	113
Net change in other assets and liabilities	(38)	13	(69)	30
Net change in non-cash working capital from continuing operations	(286)	(322)	(2,200)	(282)
Cash From Operating Activities	\$ 893	\$ 1,121	\$ 121	\$ 2,565

Supplemental Financial Information

The following Pro Forma Information presents selected historical pro forma financial and operating information related to the ongoing operations of Encana. The information excludes the results of operations from assets transferred to Cenovus Energy Inc. on November 30, 2009; See Note 3 to the December 31, 2009 Annual Consolidated Financial Statements.

For background on the pro forma information please refer to Note 1 - Basis of Presentation in the Notes to Encana Pro Forma Consolidated Statements of Earnings and Cash from Operating Activities.

Pro Forma Consolidated Statement of Earnings *(unaudited)*

For the six months ended June 30, 2009

<i>(\$ millions, except per share amounts)</i>	Encana Consolidated	Deduct Cenovus Carve-out	Add/(Deduct) Pro Forma Adjustments	Note 2	Encana Pro Forma
Revenues, Net of Royalties	\$ 6,131	\$ 2,352	\$		\$ 3,779
Expenses					
Production and mineral taxes	93	21			72
Transportation and selling	614	291			323
Operating	835	339			496
Purchased product	798	342			456
Depreciation, depletion and amortization	1,866	536	65	(A)	1,395
Administrative	193	66	25	(B)	150
			(2)	(C)	
Interest, net	141	(7)			148
Accretion of asset retirement obligation	35	17			18
Foreign exchange (gain) loss, net	(3)	77			(80)
(Gain) loss on divestitures	2	-			2
Net Earnings Before Income Tax	1,557	670	(88)		799
Income tax expense	355	108	(17)	(D i,ii,iii,iv)	230
Net Earnings from Continuing Operations	1,202	562	(71)		569
Net Earnings (Loss) from Discontinued Operations	(1)	(1)	-		-
Net Earnings	\$ 1,201	\$ 561	\$ (71)		\$ 569
Net Earnings from Continuing Operations per Common Share				(E)	
Basic	\$ 1.60				\$ 0.76
Diluted	\$ 1.60				\$ 0.76
Net Earnings per Common Share				(E)	
Basic	\$ 1.60				\$ 0.76
Diluted	\$ 1.60				\$ 0.76

Pro Forma Consolidated Statement of Cash from Operating Activities *(unaudited)*

For the six months ended June 30, 2009

<i>(\$ millions)</i>	Encana Consolidated	Deduct Cenovus Carve-out	Add/(Deduct) Pro Forma Adjustments	Note 2	Encana Pro Forma
Operating Activities					
Net earnings from continuing operations	\$ 1,202	\$ 562	\$ (71)		\$ 569
Depreciation, depletion and amortization	1,866	536	65	(A)	1,395
Future income taxes	(212)	(108)	132	(D i,ii,iii,iv)	28
Unrealized (gain) loss on risk management	1,007	182			825
Unrealized foreign exchange (gain) loss	(49)	84			(133)
Accretion of asset retirement obligation	35	17			18
(Gain) loss on divestitures	2	-			2
Other	131	18			113
Cash flow from discontinued operations	115	115			-
Net change in other assets and liabilities	26	(4)			30
Net change in non-cash working capital from continuing operations	(835)	(553)			(282)
Net change in non-cash working capital from discontinued operations	464	464			-
Cash From Operating Activities	\$ 3,752	\$ 1,313	\$ 126		\$ 2,565

Notes to Pro Forma Consolidated Statements of Earnings and Cash from Operating Activities *(unaudited)*

1. Basis of Presentation

On November 30, 2009, Encana completed a corporate reorganization (the "Split Transaction") involving the division of Encana into two independent publicly traded energy companies – Encana and Cenovus Energy Inc. The unaudited Pro Forma Consolidated Statement of Earnings and Pro Forma Consolidated Statement of Cash from Operating Activities have been prepared for information purposes and assumes the Split Transaction occurred on January 1, 2008. Pro forma adjustments are detailed in Note 2.

The unaudited Pro Forma Consolidated Statement of Earnings and Pro Forma Consolidated Statement of Cash from Operating Activities are expressed in United States dollars and have been prepared for information purposes using information contained in the following:

- a) Encana's audited Consolidated Financial Statements for the year ended December 31, 2009.
- b) Cenovus Energy unaudited Carve-out Consolidated Financial Statements for the 11 months ended November 30, 2009. The Cenovus unaudited Carve-out Consolidated Financial Statements were derived from the accounting records of Encana on a carve-out basis.

In the opinion of Management of Encana, the unaudited Pro Forma Consolidated Financial Statements include all the adjustments necessary for fair presentation in accordance with Canadian generally accepted accounting principles.

The unaudited Pro Forma Statement of Earnings and Pro Forma Consolidated Statement of Cash from Operating Activities are for illustrative purposes only and may not be indicative of the results that actually would have occurred if the Split Transaction had been in effect on the dates indicated or of the results that may be obtained in the future. In addition to the pro forma adjustments to the historical carve-out financial statements, various other factors will have an effect on the results of operations.

2. Pro Forma Assumptions and Adjustments

The following adjustments reflect expected changes to Encana's historical results which would arise from the Split Transaction.

- A. Reflects the expected difference in depreciation, depletion and amortization expense arising from a change in the depletion rate calculated for Encana's Canadian cost centre.
- B. Increases administrative expense for additional compensation costs arising from the separation of compensation plans and the estimated increase in the number of employees required to operate Encana as a separate entity, after removing those costs associated with Cenovus's employees.
- C. Reduces administrative expense to remove Encana's share of the transaction costs incurred related to the Split Transaction.
- D. Pro forma adjustments to income tax expense,
 - i. adjustments for the tax effect of items A, B and C above;
 - ii. adjustments for the effect of the loss of tax deferrals resulting from the wind up of Encana's Canadian upstream oil and gas partnership;
 - iii. acceleration of the intangible drilling costs deduction in the U.S. as a result of a change in the status of Encana being considered an independent producer; and
 - iv. remove tax benefits solely resulting from the Split Transaction.
- E. The Pro Forma Net Earnings per Common Share is calculated using the same weighted average number of pre-Arrangement Encana Corporation Common Shares outstanding as at June 30, 2009.

<i>(millions)</i>	For the period ended June 30, 2009
Weighted Average Common Shares Outstanding - Basic	750.8
Effects of Stock Options and Other Dilutive Securities	0.6
Weighted Average Common Shares Outstanding - Diluted	751.4

Supplemental Financial Information *(unaudited)*

Pro Forma Reconciliations

(\$ millions, except per share amounts)

		2009			
	Year	Q4	Q3	Q2	Q1
Cash Flow ⁽¹⁾					
Encana Corporation, Consolidated	6,779	603	2,079	2,153	1,944
Less: Cenovus Carve-out ⁽²⁾	2,232	(15)	841	811	595
Add/(Deduct) Pro Forma adjustments	474	312	36	88	38
Encana Pro Forma	5,021	930	1,274	1,430	1,387
Per share amounts					
Encana Corporation, Consolidated - Basic	9.03	0.80	2.77	2.87	2.59
- Diluted	9.02	0.80	2.77	2.87	2.59
Encana Pro Forma - Basic	6.69	1.24	1.70	1.90	1.85
- Diluted	6.68	1.24	1.70	1.90	1.85
Net Earnings					
Encana Corporation, Consolidated	1,862	636	25	239	962
Less: Cenovus Carve-out ⁽²⁾	609	(15)	63	149	412
Add/(Deduct) Pro Forma adjustments	(504)	(418)	(15)	2	(73)
Encana Pro Forma	749	233	(53)	92	477
Per share amounts					
Encana Corporation, Consolidated - Basic	2.48	0.85	0.03	0.32	1.28
- Diluted	2.48	0.85	0.03	0.32	1.28
Encana Pro Forma - Basic	1.00	0.31	(0.07)	0.12	0.64
- Diluted	1.00	0.31	(0.07)	0.12	0.63
Operating Earnings ⁽³⁾					
Encana Corporation, Consolidated	3,495	855	775	917	948
Less: Cenovus Carve-out ⁽²⁾	1,224	64	382	447	331
Add/(Deduct) Pro Forma adjustments	(504)	(418)	(15)	2	(73)
Encana Pro Forma	1,767	373	378	472	544
Per share amounts					
Encana Corporation, Consolidated - Diluted	4.65	1.14	1.03	1.22	1.26
Encana Pro Forma - Diluted	2.35	0.50	0.50	0.63	0.72

⁽¹⁾ Cash Flow is a non-GAAP measure defined as Cash from Operating Activities excluding net change in other assets and liabilities, net change in non-cash working capital from continuing operations and net change in non-cash working capital from discontinued operations, which are defined on the Consolidated Statement of Cash Flows and the Pro Forma Consolidated Statement of Cash from Operating Activities.

⁽²⁾ Cenovus Energy was spun-off on November 30, 2009. As a result, carve-out information for the fourth quarter is for the two months ended November 30, 2009 and the 2009 Year information is for the 11 months ended November 30, 2009.

⁽³⁾ Operating Earnings is a non-GAAP measure defined as Net Earnings excluding the after-tax gain/loss on discontinuance, after-tax effect of unrealized hedging gains/losses on derivative instruments, after-tax gains/losses on translation of U.S. dollar denominated debt issued from Canada, after-tax foreign exchange gains/losses on settlement of intercompany transactions, future income tax on foreign exchange recognized for tax purposes only related to U.S. dollar intercompany debt and the effect of changes in statutory income tax rates.