

EnCana Corporation

**Supplemental Information
For the Period Ended June 30, 2003**

Supplemental Financial Information (unaudited)

For the Period Ended June 30, 2003

FINANCIAL STATISTICS

(C\$ millions, except per share amounts)	2003			2002		
	Year	Q2	Q1	Q4	Q3	Q2
Cash Flow	3,290	1,438	1,852	1,472	1,022	938
Per share - Basic	6.85	2.99	3.86	3.08	2.14	2.03
- Diluted	6.77	2.95	3.80	3.03	2.12	2.00
Net Earnings	2,312	1,066	1,246	429	204	458
Per share - Basic	4.84	2.24	2.61	0.90	0.43	0.99
- Diluted	4.79	2.21	2.57	0.88	0.42	0.97
Net Earnings from Continuing Operations	2,019	1,063	956	374	116	482
Per share - Basic	4.23	2.23	2.00	0.78	0.24	1.04
- Diluted	4.19	2.20	1.98	0.77	0.24	1.02
Earnings from Continuing Operations, excluding foreign exchange translation of U.S. dollar debt (after tax) *	1,627	864	763	364	261	319
Per share - Diluted	3.38	1.79	1.58	0.75	0.54	0.67
Earnings from Continuing Operations, excluding foreign exchange translation of U.S. dollar debt (after tax) and tax rate change gain	1,141	378	763	364	261	277
Per share - Diluted	2.38	0.79	1.58	0.75	0.54	0.58

Shares	2003			2002		
	Year	Q2	Q1	Q4	Q3	Q2
Common Shares Outstanding (millions)						
Average	480.3	480.6	479.9	477.9	476.8	461.1
Average Diluted	486.3	486.9	486.9	485.2	482.2	470.0
Price range (\$ per share)						
TSE - C\$						
High	53.09	53.09	49.55	49.75	48.25	50.25
Low	45.70	45.70	46.06	41.75	38.05	43.62
Close	51.70	51.70	47.75	48.78	48.00	46.70
NYSE - US\$						
High	39.26	39.26	33.39	32.10	31.35	32.20
Low	29.92	31.04	29.92	26.45	24.08	28.50
Close	38.37	38.37	32.36	31.10	30.10	30.60
Share volume traded (millions)	217.3	107.2	110.2	122.3	105.5	113.2
Share value traded (\$ millions weekly average)	404.1	405.4	402.9	418.3	366.3	412.6
Ratios						
Debt to Capitalization	28%					
Return on Capital Employed	16%					
Return on Common Equity	21%					

* The Company is required to translate long-term debt denominated U.S. dollars into Canadian dollars at the period-end exchange rate with any resulting adjustments recorded in the Consolidated Statement of Earnings.

Supplemental Financial Information (unaudited)

For the Period Ended June 30, 2003

FINANCIAL STATISTICS (continued)

Net Capital Investment (\$ millions)	2003	Pro Forma 2002
Upstream		
Canada	\$ 1,755	\$ 1,403
U.S.	485	494
Ecuador	157	142
United Kingdom	38	62
Other	68	32
Property Acquisitions	273	473
Dispositions	(27)	(292)
Net Upstream	<u>2,749</u>	<u>2,314</u>
Midstream & Marketing		
Capital Expenditures	210	24
Dispositions	-	-
Net Midstream & Marketing	<u>210</u>	<u>24</u>
Corporate	45	14
Corporate Acquisitions	179	-
Net Capital Investment - Continuing Operations	<u>3,183</u>	<u>2,352</u>
Discontinued Operations	(1,948)	102
Total Net Capital Investment	<u>\$ 1,235</u>	<u>\$ 2,454</u>

Supplemental Oil and Gas Operating Statistics (unaudited)

For the Period Ended June 30, 2003

PRO FORMA OPERATING STATISTICS

SALES VOLUMES	2003			2002			
	Year	Q2	Q1	Q4	Q3	Q2	Q1*
Produced Gas (MMcf/d)							
Canada	2,271	2,213	2,331	2,375	2,129	2,144	2,348
United States	685	698	672	654	550	428	365
United Kingdom	12	12	13	8	9	8	11
	2,968	2,923	3,016	3,037	2,688	2,580	2,724
Oil and Natural Gas Liquids (bbls/d)							
North America							
Light and Medium Oil	59,626	59,012	60,246	62,369	65,345	66,807	70,914
Heavy Oil	91,291	91,939	90,636	86,019	80,797	76,233	68,846
Natural Gas Liquids							
Canada	18,562	17,970	19,162	19,121	16,225	16,796	17,448
United States	11,048	12,329	9,751	11,558	6,702	7,115	6,427
Total North America	180,527	181,250	179,795	179,067	169,069	166,951	163,635
Ecuador							
Production	51,851	49,006	54,726	48,486	52,344	52,744	50,351
Transferred to OCP pipeline	** (5,488)	(2,816)	(8,191)	-	-	-	-
Over/(under) lifting	(174)	3,385	(3,771)	1,448	3,235	7,120	(11,577)
Ecuador Sales	46,189	49,575	42,764	49,934	55,579	59,864	38,774
United Kingdom	9,810	9,019	10,610	7,786	9,538	11,966	12,889
Total Oil and Natural Gas Liquids	236,526	239,844	233,169	236,787	234,186	238,781	215,298
Total (boe/d)	731,193	727,011	735,836	742,954	682,186	668,781	669,298
Syncrude	13,792	7,383	20,272	34,261	36,039	24,295	31,548

* Q1 2002 volumes have been presented on a pro forma basis.

** Crude oil production in Ecuador transferred to the OCP pipeline for use by OCP in asset commissioning.

Supplemental Oil and Gas Operating Statistics (unaudited)

For the Period Ended June 30, 2003

OPERATING STATISTICS

PER-UNIT RESULTS	2003			2002		
	Year	Q2	Q1	Q4	Q3	Q2
Produced Gas - Canada (\$/Mcf)						
Price, net of transportation and selling	7.16	6.43	7.85	5.17	3.24	4.23
Royalties	1.03	1.05	1.00	0.77	0.39	0.65
Operating expenses	0.59	0.54	0.63	0.59	0.58	0.54
Netback excluding hedge	5.54	4.84	6.22	3.81	2.27	3.04
Financial Hedge	(0.49)	(0.31)	(0.65)	(0.08)	0.29	(0.12)
Netback including hedge	5.05	4.53	5.57	3.73	2.56	2.92
Produced Gas - United States (C\$/Mcf)						
Price, net of transportation and selling	6.82	6.13	7.55	4.74	3.16	3.56
Royalties	1.98	1.74	2.23	1.42	0.99	0.98
Operating expenses	0.29	0.33	0.25	0.28	0.34	0.38
Netback excluding hedge	4.55	4.06	5.07	3.04	1.83	2.20
Financial Hedge	0.27	(0.24)	0.80	0.42	0.57	0.06
Netback including hedge	4.82	3.82	5.87	3.46	2.40	2.26
Light and Medium Oil (\$/bbl)						
Price, net of transportation and selling	38.58	35.81	41.36	36.36	36.01	35.35
Royalties	5.08	4.33	5.82	4.81	4.56	4.36
Operating expenses	7.61	7.54	7.68	7.16	6.58	7.25
Netback excluding hedge	25.89	23.94	27.86	24.39	24.87	23.74
Financial Hedge	(6.19)	(3.59)	(8.83)	(1.26)	(0.89)	(1.59)
Netback including hedge	19.70	20.35	19.03	23.13	23.98	22.15
Heavy Oil (\$/bbl)						
Price, net of transportation and selling	28.86	25.94	31.80	25.81	29.44	26.85
Royalties	3.61	3.25	3.99	3.43	3.67	3.09
Operating expenses	7.52	7.52	7.52	5.64	6.71	5.87
Netback excluding hedge	17.73	15.17	20.29	16.74	19.06	17.89
Financial Hedge	(5.78)	(2.74)	(8.83)	(1.18)	(0.89)	(0.76)
Netback including hedge	11.95	12.43	11.46	15.56	18.17	17.13
Total Oil (\$/bbl)						
Price, net of transportation and selling	32.70	29.80	35.61	30.26	32.38	30.82
Royalties	4.19	3.67	4.72	4.01	4.07	3.68
Operating expenses	7.56	7.53	7.59	6.28	6.66	6.51
Netback excluding hedge	20.95	18.60	23.30	19.97	21.65	20.63
Financial Hedge	(5.94)	(3.08)	(8.83)	(1.22)	(0.89)	(1.15)
Netback including hedge	15.01	15.52	14.47	18.75	20.76	19.48
Natural Gas Liquids (\$/bbl)						
Price, net of transportation and selling	37.41	31.45	43.73	36.15	31.18	29.92
Royalties	7.62	6.13	9.21	5.95	4.62	4.69
Netback	29.79	25.32	34.52	30.20	26.56	25.23
Ecuador Oil (\$/bbl)						
Price, net of transportation and selling	36.13	29.50	43.90	35.38	33.59	31.67
Royalties	13.16	9.78	17.12	12.29	12.51	10.76
Operating expenses	5.78	5.91	5.63	6.04	4.60	5.70
Netback excluding hedge	17.19	13.81	21.15	17.05	16.48	15.21
Financial Hedge	-	-	-	-	-	(0.04)
Netback including hedge	17.19	13.81	21.15	17.05	16.48	15.17
United Kingdom Oil (\$/bbl)						
Price, net of transportation and selling	39.25	35.58	42.53	37.99	39.30	37.78
Operating expenses	5.43	6.56	4.41	11.10	5.71	3.12
Netback	33.82	29.02	38.12	26.89	33.59	34.66