

Supplemental Information
For the three months ended September 30, 2002

EnCana Corporation

Supplemental Financial Information *(unaudited)*

For the three months ended September 30, 2002

FINANCIAL STATISTICS

(C\$ millions, except per share amounts)	Q3	Q2
Earnings excluding foreign exchange on translation of U.S. dollar long-term debt (after tax) ⁽¹⁾	349	295
Per share - Diluted	0.72	0.63
Net Earnings from Continuing Operations	184	494
Per share - Basic	0.38	1.07
- Diluted	0.38	1.05
Net Earnings	204	458
Per share - Basic	0.43	0.99
- Diluted	0.42	0.97
Cash Flow from Continuing Operations	1,027	916
Per share - Basic	2.15	1.99
- Diluted	2.13	1.95
Cash Flow	1,022	938
Per share - Basic	2.14	2.03
- Diluted	2.12	2.00
Shares		
Common shares outstanding (millions)		
Average	476.8	461.1
Average Diluted	482.2	470.0
Price range (\$ per share)		
TSE - C\$		
High	48.25	50.25
Low	38.05	43.62
Close	48.00	46.70
NYSE - US\$		
High	31.35	32.20
Low	24.08	28.50
Close	30.10	30.60
Share volume traded (millions)	105.5	113.2
Share value traded (\$ millions weekly average)	366.3	412.6
Ratios		
Debt to Capitalization	39%	39%

(1) The Company is required to translate long-term debt denominated in U.S. dollars into Canadian dollars at the period end exchange rate with any resulting adjustment recorded in the Consolidated Statement of Earnings.

Supplemental Oil and Gas Operating Statistics (unaudited)

For the three months ended September 30, 2002

OPERATING STATISTICS

SALES VOLUMES	2002	
	Q3	Q2
Produced Gas (MMcf/d)		
Canada	2,129	2,144
United States	550	428
United Kingdom	9	8
	2,688	2,580
Oil and Natural Gas Liquids (bbls/d)		
Onshore North America		
Conventional Light and Medium Oil	65,345	66,807
Conventional Heavy oil	80,797	76,233
Natural Gas Liquids		
Canada	16,225	16,796
United States	6,702	7,115
Total Onshore North America Conventional	169,069	166,951
Syncrude	36,039	24,295
Total Onshore North America	205,108	191,246
Offshore & International		
Ecuador	55,579	59,864
United Kingdom	9,538	11,966
Total Offshore & International	65,117	71,830
	270,225	263,076
Total (boe/d)	718,225	693,104

PER-UNIT RESULTS

Produced Gas - Canada (\$/Mcf) *		
Price, net of transportation and selling **	3.53	4.11
Royalties	0.39	0.65
Operating expenses	0.58	0.54
Netback including hedge	2.56	2.92
Hedge	0.29	(0.12)
Netback excluding hedge	2.27	3.04
Produced Gas - United States (C\$/Mcf) *		
Price, net of transportation and selling **	3.73	3.62
Royalties	0.99	0.98
Operating expenses	0.34	0.38
Netback including hedge	2.40	2.26
Hedge	0.57	0.06
Netback excluding hedge	1.83	2.20

* Excludes the effect of \$ 168 million (\$91 million in Q3; \$77 million in Q2) increase to consolidated revenues relating to the mark-to-market value of the AEC fixed price forward natural gas contracts recorded as part of the purchase price allocation as there is no cash flow impact.

** Operating Netbacks for each product include the margin impact of marketing activities related to the purchase and sale of third party volumes of the similar products.

Supplemental Oil and Gas Operating Statistics *(unaudited)*

For the three months ended September 30, 2002

OPERATING STATISTICS

PER-UNIT RESULTS (continued)

	2002	
	Q3	Q2
Conventional Light and Medium Oil (\$/bbl)		
Price, net of transportation and selling *	35.12	33.76
Royalties	4.56	4.36
Operating expenses	6.58	7.25
Netback including hedge	23.98	22.15
Hedge ⁽¹⁾	(0.89)	(1.59)
Netback excluding hedge	24.87	23.74
Conventional Heavy Oil (\$/bbl)		
Price, net of transportation and selling *	28.55	26.09
Royalties	3.67	3.09
Operating expenses	6.71	5.87
Netback including hedge	18.17	17.13
Hedge ⁽¹⁾	(0.89)	(0.76)
Netback excluding hedge	19.06	17.89
Total Conventional Oil (\$/bbl)		
Price, net of transportation and selling *	31.49	29.67
Royalties	4.07	3.68
Operating expenses	6.66	6.51
Netback including hedge	20.76	19.48
Hedge ⁽¹⁾	(0.89)	(1.15)
Netback excluding hedge	21.65	20.63
Natural Gas Liquids (\$/bbl)		
Price, net of transportation and selling *	31.18	29.92
Royalties	4.62	4.69
Netback	26.56	25.23
Syncrude (\$/bbl)		
Price, net of transportation and selling	42.54	40.09
Gross overriding royalty and other revenue	0.17	0.16
Royalties	0.43	0.42
Cash operating expenses	13.38	30.47
Netback including hedge	28.90	9.36
Hedge ⁽¹⁾	(1.19)	(0.42)
Netback excluding hedge	30.09	9.78
Ecuador Oil (\$/bbl)		
Price, net of transportation and selling	33.59	31.63
Royalties	12.51	10.76
Operating expenses	4.60	5.70
Netback including hedge	16.48	15.17
Hedge ⁽¹⁾	-	(0.04)
Netback excluding hedge	16.48	15.21
United Kingdom Oil (\$/bbl)		
Price, net of transportation and selling	39.30	37.78
Operating expenses	5.71	3.12
Netback including hedge	33.59	34.66
Hedge	-	-
Netback excluding hedge	33.59	34.66

(1) Relates to share of contract volume of 85,000 bbls/d for January to September 2002.

* Operating Netbacks for each product include the margin impact of marketing activities related to the purchase and sale of third party volumes of the similar products.