



Member of the Board of Directors

Brian G. Shaw

Age: 62 | Toronto, Ontario, Canada | Independent | Director since 2013



Mr. Shaw is a Corporate Director. He is an experienced financial industry executive with particular expertise in capital markets and investing activities and is a private investor and corporate advisor. Mr. Shaw is an alumni of CIBC World Markets Inc. (and its predecessor firm Wood Gundy) where he was employed for 23 years. He was Chairman and Chief Executive Officer of CIBC World Markets Inc. from 2005 through 2008 and prior to that managed the Global Equities Division for a number of years. Mr. Shaw is currently a director of Manulife Bank of Canada (a private chartered bank), Manulife Trust Company (a private trust company), NuVista Energy Ltd. (a public oil and gas company), Ivey Canadian Exploration Ltd. (a private exploration company) and Lakeview Mortgage Funding Inc. (a private structured credit company).

Skills and Qualifications

Mr. Shaw brings extensive experience as a financial services executive to his role as a member of Encana's Board of Directors.

2015 Board/Committee Membership		2015 Meeting Attendance		Areas of Expertise
Board		7 of 7	100%	<ul style="list-style-type: none"> Capital Markets and Investing Financial Services Energy, Oil and Natural Gas
Audit		5 of 5	100%	
Reserves		3 of 3	100%	
Education <ul style="list-style-type: none"> Bachelor of Commerce (University of Alberta) Master of Business Administration (University of Alberta) Chartered Financial Analyst 				Past Five Years of Public Company Directorships <ul style="list-style-type: none"> Patheon Inc. NuVista Energy Ltd. PrairieSky Royalty Ltd.
Non-profit Sector Affiliations <ul style="list-style-type: none"> Member, CFA Society Toronto Chairman, TMX IP Governance Committee 				
Securities Held				
Year	Common Shares (#) ⁽¹⁾	DSUs (#) and Market or Payout Value ^(2,3)	Total Market Value of Common Shares/DSUs ^(1,2,4)	Minimum Share Ownership Required (Value Equivalent)
2016	10,000	45,809 (\$263,402)	\$320,902	29,400 (\$169,050)
2015	10,000	31,960 (\$447,760)	\$587,860	

Notes:

- (1) The information as to Common Shares held has been furnished by each of the nominees as of March 1, 2016 and March 16, 2015, respectively.
- (2) The information as to the DSUs held by directors is as of March 1, 2016 and March 16, 2015, respectively.
- (3) "Market or Payout Value" represents the market or payout value expressed in Canadian dollars of vested DSUs not paid out or distributed and determined by multiplying the number of DSUs held by each nominee as of March 1, 2016 by the closing price of the Common Shares on the Toronto Stock Exchange ("TSX") on that same date (C\$5.75).
- (4) "Total Market Value (Common Shares/DSUs)" is expressed in Canadian dollars and determined by multiplying the number of Common Shares and DSUs held by each nominee as of March 1, 2016 in respect of 2016 and as of March 16, 2015 in respect of 2015 by the closing price of the Common Shares on the TSX on those same dates (C\$5.75 and C\$14.01, respectively).

Extract from 2016 Information Circular
Information as at March 1, 2016